



Visa Payment System Operating Regulations – Russia



1 January 2022

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Summary of Changes
 Visa Payment System Operating Regulations – Russia

Summary of Changes

Summary of Changes since the 11 August 2021 Visa Payment System Operating Regulations – Russia

Change	Rules
Cross-references have been added to the sections regulating criteria for entry and participation in the payment system.	RU ID# 0000012, RU ID# 0000062
Clarifications have been made regarding the method and timelines of notifying the Payment System Participants about the approved changes to the Visa Russia Rules.	RU ID# 0000020
Changes have been made to the provisions on the rights of the Payment System Operator to ensure control and conduct inspections.	RU ID# 0000025
Changes have been made to exclude subsidiaries of the Bank of Russia from the list of entities in respect of which the Payment System Operator has the right to request financial information, and also forms an assessment of the financial condition.	RU ID# 0000026, RU ID# 0000198, RU ID# 0000382
Clarifications have been made regarding the notification by the Payment System Participants of the Payment System Operator.	RU ID# 0000030
Additions have been made regarding anti-financing of terrorism and anti-financing of the proliferation of weapons of mass destruction.	RU ID# 0000030, RU ID# 0000223
Revisions have been made to provisions for termination and suspension of participation in the payment system.	RU ID# 0000049
Clarifications have been made to the criteria for participation in the payment system for Direct Payment System Participants and Indirect Payment System Participants respectively.	RU ID# 0000051, RU ID# 0000052
Clarifications have been made regarding the description of the Indirect Payment System Participants, as well as the method of confirmation by the Direct Payment System Participants of sponsorship in relation to the corresponding Payment System Indirect Participant.	RU ID# 0000053
Clarification has been made regarding the grounds for removing the numeric code of Payment System Participant.	RU ID# 0000054

Summary of Changes
Visa Payment System Operating Regulations – Russia

Change	Rules
Clarification has been made regarding making funds transfers without the Individual Client's consent.	RU ID# 0000208, RU ID# 0000137, RU ID# 0000196, RU ID# 0000241, RU ID# 0000257
Reference to applicable provision of the Bank of Russia has been updated.	RU ID# 0000082
Clarifications have been made to the provisions for ensuring operations continuity.	RU ID# 0000187
Changes have been made to the provisions for assessing the effectiveness of the risk management system.	RU ID# 0000297
Reference to applicable provision of the Bank of Russia has been updated, clarifications have been made regarding the approval of the threshold levels of the PSOC indicators, threshold level for the P5 indicator has been added.	RU ID# 0000195
Definition of the incident has been updated, definition of the suspension (termination) of the provision of payment infrastructure services has been added, procedure for informing the Bank of Russia, NSPK OPCC and the Payment System Participants about the cases and reasons for the suspension (termination) of the provision of payment infrastructure services has been added.	RU ID# 0000207
Revision has been made on informing the Payment System Operator about the incident, in accordance with the provisions of the relevant section governing the notification of the incident.	RU ID# 0000196
Clarification has been made regarding the procedure for implementing certain methods of risk management.	RU ID# 0000197
Clarification has been made to the concept of operational risk.	RU ID# 0000382
Reference to applicable provision of the Bank of Russia has been updated, changes have been made to the procedure for providing the Payment System Operator with a report on assessing compliance with the levels of information protection, determination and application by the Payment System Participants and Payment Infrastructure Servicers of the requirements for ensuring the information protection in the payment system, to the data included in the concept of protected information, procedure for actions upon detection of incidents has been updated.	RU ID# 0000205

Summary of Changes
Visa Payment System Operating Regulations – Russia

Change	Rules
Changes have been made to the definition of information security incident, to the procedure for notification of incidents.	RU ID# 0000206
Changes have been made to the provisions on the analysis of ensuring information security in the payment system during money transfers.	RU ID# 0000299
The section related to informing about the detection of malicious code or the fact of exposure to malicious code has been excluded from the text.	RU ID# 0000300
Section titles in the corresponding references have been updated.	RU ID# 0000430
Reference to applicable provision of the Bank of Russia has been updated	RU ID# 0000401
Editorial revisions have been made.	RU ID# 0000084, RU ID# 0000183, RU ID# 0000443, RU ID# 0000409, RU ID# 0000396

RU ID# 0000444

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About the Operating Regulations

General Overview

What are Visa Payment System Operating Regulations?

Purpose

Visa has established regulations that are designed to minimize risks, ensure payment system operations continuity and provide a common, convenient, safe, and reliable payment experience in the Russian Federation. The *Visa Payment System Operating Regulations – Russia* (hereinafter referred to as the “*Visa Russia Rules*”) are set and modified by Visa LLC to support the use of Visa payment system, and represent a binding agreement between Visa LLC and all Payment System Participants operating in the Russian Federation. Payment System Participants shall adhere to the *Visa Russia Rules* only by way of accepting them in their entirety.

The *Visa Russia Rules* are based on consistent principles around the globe to ensure a common payment experience in the Russian Federation.

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What Do Operating Regulations Include?

General

The *Visa Russia Rules* only applies to all of the following:

- Payment System Participants operating in the Russian Federation
- Domestic Transactions
- Operational services and Payment Clearing Services provided by Joint Stock Company National Payment Card System (hereinafter “NSPK OPCC”), as specified in the Rules for Provision by NSPK OPCC of Operational Services and Payment Clearing Services (hereinafter “*NSPK OPCC Rules*”) and Guidelines on Connection to and Interaction with the NSPK OPCC (hereinafter “*NSPK OPCC Guidelines*”)
- Settlement services provided by the Central bank of the Russian Federation (hereinafter referred to as the Bank of Russia), as specified in the banking account agreements and addendums to them between Direct Payment System Participants and the Bank of Russia

For all other services as specified in the *Visa Membership and Trademark License Agreements* and except as otherwise provided, the provisions of the *Visa Core Rules and Visa Product and Service*

Rules will continue to apply, regulating, inter alia, use of Visa’s brand, products, services and all International Transactions.

The *Visa Russia Rules* describes the expectations and requirements for participating in the Visa payment system and are intended to:

- Serve as fundamental policy statements that describe the rules and processes designed to ensure the long-term value and reliability of the Visa payments system
- Be presented in general terms as broad guidelines or statements of intent to guide business discussions, dealings and decisions, absent a specific rule
- Provide global consistency for the integrity of the Visa payment system

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Organization

Operating Regulations Structure

Chapter Descriptions

The *Visa Russia Rules* are organized as follows:

Chapter 1: Visa Russia Rules Governance

Chapter 2: Visa System Participation

Chapter 3: The Visa International License

Chapter 4: The Visa Brand

Chapter 5: Visa Products and Services

Chapter 6: Payment Acceptance

Chapter 7: Funds Transfer Procedure and Transaction Processing

Chapter 8: Risk Management

Chapter 9: Dispute Resolution

Chapter 10: Pricing and Fees

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Other Publications

References to Other Publications

Additional References in the Visa Russia Rules

The *Visa Russia Rules* sometimes refers to other publications of Visa payment system. Information in these publications is generally of a technical or operational nature and applies if a Payment System Participant participates in its respective services. The *Visa Russia Rules* govern in the event of any inconsistency or contradiction.

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Authoring Style

General Authoring Conventions

Grammar and Usage

The following conventions apply to grammar and usage throughout the *Visa Russia Rules*:

- “Visa LLC” refers to the Visa Payment System Limited Liability Company
- “Visa” refers to management, committee or entity of Visa LLC, as applicable
- “Visa International” refers to Visa International Service Association
- “Operating Regulations” refers to the content from the *Visa Core Rules and Visa Product and Service Rules* developed by Visa International, as applicable
- The singular imports the plural, and the plural imports the singular. For example: “A Merchant must...,” implies that “All Merchants must...”
- Combination of terms:
 - The term “transaction” when combined with a Merchant type means a transaction completed at that Merchant outlet or branch. For example: “airline transaction” means “a transaction at an airline”
 - The term “Individual Client” when combined with a Payment Card product name means the cardholder of that Payment Card type. For example: “Visa Classic Individual Client”
 - Other terms may be combined in a similar manner

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Symbols and Style

In the Visa Russia Rules, special symbols and conventions are used as follows:

- Words that appear with initial capitalization have a special meaning beyond, or in lieu of, their dictionary meaning. These terms are specified in the *Glossary*
- Bold type is used for visual emphasis
- References to other documents and sections within the document are formatted in italics or enclosed within quotation marks

1 Visa Russia Rules Governance

1.1 The Visa Payment System

1.1.1 Overview

1.1.1.1 The Visa Payment System Responsibilities

As a Payment System Operator, Visa LLC:

- Defines the payment system rules – in this case, the *Visa Russia Rules*, arranges and ensures adherence and compliance to the rules by the Payment System Participants and Payment Infrastructure Servicers
- Retains and organizes Payment Infrastructure Servicers, and ensures monitoring of payment infrastructure services to Payment System Participants
- Maintains a list of Payment Infrastructure Servicers and notifies Payment System Participants and the Bank of Russia on changes in the list of Payment Infrastructure Servicers, in accordance with the *Visa Russia Rules* and applicable legislation of the Russian Federation
- Organizes a system for managing risks in the Visa payment system, including specifying requirements for Payment System Participants and Payment Infrastructure Servicers to manage risks in the payment system
- Performs risk management and evaluation within the payment system
- Ensures payment infrastructure services continuity to Payment System Participants
- Informs Payment System Participants of any events of interruption and/or termination of the services provided by payment infrastructure on the day of such interruption and/or termination, including the reasons for such service interruption and/or termination of services using any means that ensure immediate availability of information by placing Notification on the Internet site of the Payment System Operator, sending an electronic mail, by fax or other means.

Within the scope of its activities, the Payment System Operator reserves the right to:

- Approve retention of organizations providing Payment Infrastructure Services, according to the legal requirements, in addition to other criteria as specified in the *Visa Russia Rules*
- Approve or limit the functions they provide or undertake

All decisions will be made by the Payment System Operator on the basis of a written application and associated documentation confirming an applicant is in compliance with the relevant criteria, requirements and characteristics applicable to operators of a Payment Infrastructure Servicer, as

defined by the *Visa Russia Rules* and other internal documents of the Payment System Operator including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*.

The Payment System Operator organizes Payment Infrastructure Servicers within the Visa payment system.

The three types of Payment Infrastructure Servicers are the Operational Center, the Payment Clearing Center, and the Settlement Center. The Payment Infrastructure Servicers interact with each other, the Payment System Operator, and the Payment System Participants, and fulfill the obligations and activities, either directly or indirectly, listed below. The list of Payment Infrastructure Servicers is maintained up to date and is publicly available on the Payment System Operator's Internet site.

Payment Infrastructure Servicers are retained on the basis of the payment infrastructure services agreement concluded between the Payment System Operator and each Payment Infrastructure Servicer.

The Operational Center and Payment Clearing Center have the right to engage agents as subcontractors and other third parties to perform part of their functions, upon permission from the Payment System Operator. The Operational Center and Payment Clearing Center are responsible for the activities of such third parties. Instructions and other electronic messages submitted to such third parties, when acting on the basis of agreements with the Operational Center and/or Payment Clearing Center, are considered to have been submitted to the Operational Center and/or Payment Clearing Center.

The Operational Center is liable for losses caused to Payment System Participants, the Payment Clearing Center and the Settlement Center as a result of the failure to render and/or improper rendering of operational services.

The Payment Clearing Center is liable for damages caused to Payment System Participants and the Settlement Center as a result of the failure to render and/or improper rendering of Payment Clearing Services.

The Payment System Operator concludes the agreements of accession to the *Visa Russia Rules* with Payment System Participants.

Payment System Participants are obliged to accede to the *NSPK OPCC Rules* in their entirety and observe them. In addition to the *Visa Russia Rules*:

- Settlement services provided by the Settlement Center are governed by the banking account agreements between Direct Payment System Participants and the Bank of Russia and addenda to them
- Services provided by the Operational Center and Payment Clearing Center are governed by the *NSPK OPCC Rules* and the *NSPK OPCC Guidelines*. In case of any conflict between the *Visa Russia Rules*, on one hand, and the *NSPK OPCC Rules* and the *NSPK OPCC Guidelines*, on the other hand, the *NSPK OPCC Rules* and the *NSPK OPCC Guidelines* shall prevail insofar as they pertain to issues expressly required to be governed by the *NSPK OPCC Rules*, as required in article 30.6(4) of the

Federal law No. 161-FZ “On National Payment System” dated 27 June 2011, and relating to the provision of services by the Operational Center and Payment Clearing Center to Payment System Participants.

Payment System Participants must perform regular monitoring of execution of collection orders presented by the Settlement Center to the banking accounts of Payment System Participants opened with the Settlement Center.

Each Payment System Participant is liable to the Payment System Operator for any losses caused to it, by its actions or omissions, including any breaches of the *Visa Russia Rules* or applicable legislation.

The Operational Center and Payment Clearing Center must manage all risks within the payment system, relating to the provision of operational services and Payment Clearing Services. The Operational Center and Payment Clearing Center are directly responsible and liable to Payment System Participants, for any disruptions or other failures relating to the operational services and Payment Clearing Services.

The Settlement Center must manage all risks within the payment system, relating to the provision of Settlement services. The Settlement Center is directly responsible and liable to Payment System Participants for:

- Any disruptions or other failures relating to the provision of Settlement services
- Failure to perform timely Settlement within the Visa payment system.

Payment System Participants are responsible for regular and timely verification of the reporting received as defined in *Chapter 7, Funds Transfer Procedure and Transaction Processing* to ensure the Instructions were executed in full compliance with the Payment Clearing and Settlement parameters provided by the Payment System Participant to the Payment Clearing Center in order to perform Payment Clearing Services and Settlement for each card program.

In case of any discrepancy, Payment System Participant must report to the Payment Clearing Center immediately.

The *Visa Russia Rules*, including the *Appendix A – Payment System Fee Schedule Russia*, are an integral part of the agreement between the Payment System Operator and Payment System Participants.

- Operational Center:
 - Provides Operational Services in a safe, secure and sound manner
 - Provides Payment System Participants and their clients with access to funds transfer services within the framework of the Visa payment system, as well as exchange of electronic messages
 - Ensures exchange of electronic messages occurs between Payment System Participants; between Payment System Participants and their clients, the Payment Clearing Center and the Settlement Center; and between the Payment Clearing Center and the Settlement Center, as

specified in *Chapter 7, Funds Transfer Procedure and Transaction Processing* and *NSPK OPCC Rules*

- Conducts other activities involving the use of information and communication technologies as required for the operation of the Visa payment system and as provided in the *Visa Russia Rules*
- Payment Clearing Center:
 - Ensures continuity and security of the provision of Payment Clearing Services
 - Ensures within the framework of the Visa payment System, the acceptance of Instructions for execution from Payment System Participants to effect funds transfers, as specified in *Chapter 7, Funds Transfer Procedure and Transaction Processing*
 - Determines the Payment Clearing Position on a net basis including the appropriate method for calculation of each Payment System Participant
 - Sends Net Position Register for each Clearing Period to the Settlement Center based on the Payment System Participants' Instructions;
 - Sends executable Payment System Participants' Instructions on behalf of other Payment System Participants in electronic messages form, as specified in *Chapter 7, Funds Transfer Procedure and Transaction Processing*
 - Delivers the confirmations on acceptance for execution and execution of the Payment System Participants' Instructions
 - Monitors the results of daily Settlement
 - Conducts all activities, as specified in *Chapter 7, Funds Transfer Procedure and Transaction Processing* and *NSPK OPCC Rules*
 - Remains liable for damages caused to Payment System Participants as a result of the failure to render and/or improper rendering of services as defined by the *NSPK OPCC Rules*, agreement with Payment System Operator and the *Visa Russia Rules*
 - Remains liable for damages caused to the Settlement Center and Payment System Operator as a result of the failure to render and/or improper fulfillment of obligations related to the provision of notifications, memo and information to the Payment System Operator from the Settlement Center and from the Settlement Center to the Payment System Operator as defined by the current agreements

The Operational Center and Payment Clearing Center must:

- Use UFEBM Book formats when exchanging information with the Settlement Center
- Implement control procedures in respect of a Net Position Register before it is sent to the Settlement Center
- While rendering operational services and Payment Clearing Services, perform the control procedures in respect of each Domestic Transaction in order to verify its compliance with the *Visa*

Russia Rules and other documents promulgated by the Payment System Operator or other third parties engaged by the Operational Center and/or Payment Clearing Center as required by the agreement between the Operational Center, Payment Clearing Center and the Payment System Operator, and also as specified in the *Visa Russia Rules*; for that, respective sections of the aforesaid agreement constitute the instruction of the Payment System Operator towards the Operational Center and Payment Clearing Center for the fulfillment of control procedures in respect of compliance with the *Visa Russia Rules* as required in article 15.5(1) of the Federal law No. 161-FZ "On National Payment System" dated 27 June 2011

- Suspend operational services and Payment Clearing Services provided to a Payment System Participant with Uncovered Payment Clearing Position and to the Payment System Operator with respect to such Payment System Participant, and promptly notify the Settlement Center and the Payment System Operator accordingly
- Resume the operational services and Payment Clearing Services to a Payment System Participant with Uncovered Payment Clearing Position and to the Payment System Operator with respect to such Payment System Participant, as of the receipt from the Settlement Center of a notification or receipt of a notice that the services to such Payment System Participant have been resumed, and promptly notify the Settlement Center and Payment System Operator accordingly unless such Payment System Participant's participation in the payment system has been terminated and/or suspended, or the Payment System Operator has delivered a notice to the Operational Center and Payment Clearing Center with respect to termination and/or suspension of Authorization Request processing and/or termination and/or suspension of Payment Clearing Services for funds transfers on any Payment Cards issued with the defined BIN(s) and/or to block the funds transfers made with a particular Acquiring Identifier(s), with indicating the reasons for termination and/or suspension and/or termination and/or suspension of Authorization request processing and/or termination and/or suspension of Payment Clearing Services for funds transfers made by the specified Direct Payment System Participant or Indirect Payment System Participant indicating the reasons for termination and/or suspension
- Stop accepting, without any additional instruction of the Payment System Operator, any Authorization Requests with respect to transfers carried out by the Direct Payment System Participant or Indirect Payment System Participant, whose banking license has been withdrawn by the Bank of Russia
- At the Payment System Operator's request, suspend (terminate) acceptance of Authorization Requests and/or Payment Clearing Services in respect of fund transfers with the use of a Payment Card issued with a particular PAN, fund transfers with the use of Payment Card issued with a particular BIN or BINs and/or fund transfers made with a particular Acquiring Identifier(s), or fund transfers made – as the Payment System Participant-Issuer or Payment System Participant-Acquirer – by a certain Direct Payment System Participant or Indirect Payment System Participant
- Resume the acceptance of Authorization Requests and/or the Payment Clearing Services within 12 hours from the receipt of a respective notice from the Payment System Operator

The Payment System Operator as part of the risk management system may impose restrictions on those Payment System Participants for which an analysis of their financial condition indicates an increased risk, including but not limited to setting a limit on the Payment Clearing Position and/or approved Authorizations, or to impose requirements for increased security for the performance of Payment System Participants funds transfer obligations.

- Settlement Center:
 - Ensures continuity of the provision of Settlement services and information security pursuant to the requirements of the laws of the Russian Federation, including regulations of the Bank of Russia
 - In case of incidents impacting settlement services, provides justification to the Payment System Operator
 - Remains liable for damages caused to Payment System Participants as a result of the failure to render and/or improper rendering of Settlement services as defined by banking account agreement with Payment System Participants
 - Executes, within the framework of the Visa payment system, the Payment System Participants' Instructions received from or on behalf of the Payment Clearing Center, by way of debiting and/or crediting funds in the banking accounts of the Payment System Participants, as well as sending confirmations on the execution of Payment System Participants' Instructions, as specified in *Section 7.12, Settlement*

The Settlement Center must:

- Act as a Central payment clearing counterparty within the payment system
- Use UFEBM Book formats to exchange information with the Operational Center and Payment Clearing Center
- Accept from the Payment Clearing Center, the Net Position Register composed for each Payment Clearing period, as defined in the *NSPK OPCC Rules*
- When accepting a Net Position Register for execution, perform the control procedures with respect to Net Position Register stipulated by the UFEBM Book
- Draw up collection orders or payment orders based on Net Position Registers accepted for execution
- Upon the Payment System Operator's request, provide the Payment System Operator with information relating to Net Position Registers accepted for execution and collection orders or payment orders drawn up on the basis thereof; the Payment System Operator performs its compensation obligation and for the purposes of implementation of the Payment System Operator's creditor rights the Payment System Participant with respect to the compensation obligation

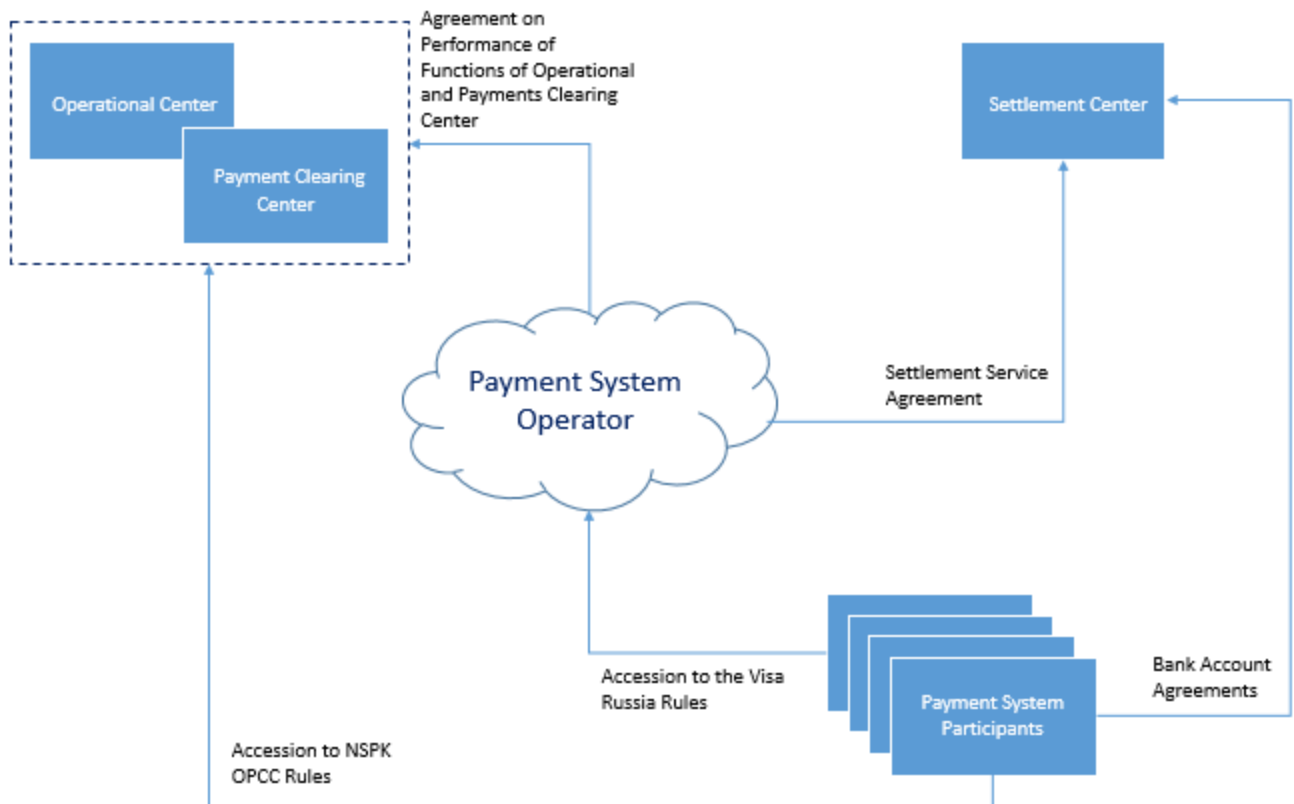
- Manage risks relating to the provision of Settlement services, including interaction with the Operational Center and Payment Clearing Center
- Ensure continuity of the provision of Settlement services and information security pursuant to the requirements of the laws of the Russian Federation, including regulations of the Bank of Russia

The Payment System Operator may, if it so elects, further specify the terms of operational services, Payment Clearing Services, or Settlement services through operational services agreements, Payment Clearing Services agreements, Settlement agreements, or other agreements as agreed with the Payment Infrastructure Servicers.

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1.1.1.2 Interaction of Payment System Participants, Payment System Operator and Payment Infrastructure Servicers



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1.1.2 Conflicts

1.1.2.1 Settling Conflicts

In the event of any conflict between the *Visa Russia Rules* and applicable laws or regulations, the requirements of such law or regulation will govern.

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1.2 Use and Application of Operating Regulations

1.2.1 Obligation to Comply with the Visa Core Rules and Visa Product and Service Rules

1.2.1.1 Visa Charter Documents

The Visa Charter Documents include *Visa International Service Association Certificate of Incorporation*, *Visa International Service Association By-Laws* and other documents specified in the *Visa Core Rules and Visa Product and Service Rules*.

The Visa Charter Documents specify the minimum standards with which Payment System Participants must comply unless Visa International Service Association specifically grants a waiver as specified in the *Visa Core Rules and Visa Product and Service Rules*.

Participant of Visa International Service Association is informed on such a waiver as specified in the *Visa Core Rules and Visa Product and Service Rules*.

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1.2.1.2 Compliance with Visa Core Rules and Visa Product and Service Rules

All Direct Payment System Participants and Indirect Payment System Participants of Visa payment system are also valid licensees of Visa International and must also comply with the *Visa Core Rules and Visa Product and Service Rules* applicable to Domestic Transactions, taking into account provisions of *Section 2.1.1.1, Criteria for Entry and Participation in the Visa Payment System – Direct Payment System Participants* and *Section 2.1.1.2, Criteria for Entry and Participation in the Visa Payment System – Indirect Payment System Participants*.

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1.2.2 Use and Application of Operating Regulations

1.2.2.1 Applicable Laws

A Payment System Participant must comply with applicable laws and a transaction must be legal in the Russian Federation. In the event of any conflict between the *Visa Russia Rules* and applicable law or regulation, the requirements of the law or regulation govern.

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1.2.2.2 Use of the Visa Payment System Operating Regulations – Russia

The *Visa Russia Rules* are only to be reviewed or used in connection with Visa payment system services within the Russian Federation and must not be used, modified, copied, downloaded, transferred, or printed in part or in total for any other purpose without the express written permission of the Payment System Operator.

The *Visa Russia Rules* govern the relationship between the Payment System Operator, Payment Infrastructure Servicers and Payment System Participants in the Russian Federation. Payment System Participants shall adhere to the *Visa Russia Rules* only by way of accepting them in their entirety.

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1.2.3 Obligation to Comply with Operating Regulations

1.2.3.1 Visa Payment System Operating Regulations Description

The *Visa Russia Rules* specify the common operational rules and requirements with which Payment System Participants in the Russian Federation must comply when operating and participating in the Visa payment system, except as specified in *Section 1.5.1, Waivers to the Visa Russia Rules or Visa Core Rules and Visa Product and Service Rules*

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1.2.4 Private Agreements

1.2.4.1 Private Agreement Provisions

A Private Agreement is a bilateral agreement between Payment System Participants pertaining to Domestic Transactions completed with the use of Visa payment products, excluding Payment System Operator as a party to said agreement.

When entering into and performing the Private Agreements, Payment System Participants must ensure compliance with requirements of the *Visa Russia Rules* and applicable legislation of the Russian Federation including regulations of the Bank of Russia.

Payment System Participants must notify the Payment System Operator on their intention to enter into a Private Agreement (to incorporate amendments to the previously concluded Private Agreement) and obtain preliminary confirmation from the Payment System Operator on entering into such agreement. In case of a standard agreement, the notification is made with the form approved by the Payment System Operator and provided to the Payment System Participants upon their request.

Payment System Participants must notify the Payment System Operator with the form approved by the Payment System Operator when entering into a Private Agreement no later than 10 days after entering into it and also on its termination (suspension) no later than 10 days after termination (suspension) of the Private Agreement.

Payment System Participants must notify the Payment System Operator on incorporating the amendments in the previously concluded Private Agreement no later than 10 days after incorporating the relevant amendments.

The Payment System Operator monitors compliance with the *Visa Russia Rules* under Private Agreements based on the notifications from respective Payment System Participants and as specified in *Section 1.8, Operating Regulations Compliance and Enforcement*.

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1.2.4.2 Indemnification – Private Agreement

Payment System Operator and/or Payment Infrastructure Servicers have no obligation to indemnify a Payment System Participant that is bound by a Private Agreement for a loss arising out in connection with conclusion (termination/suspension) or (non-)performance of the Private Agreement.

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1.3 Other References in the Operating Regulations

1.3.1 Additional Technical and Operational Publications with Equivalent Authority

1.3.1.1 Authority of Other Publications

The *Visa Russia Rules* govern operations for Payment System Participants and Payment Infrastructure Servicers operating in the Russian Federation. Additional conditions regulating activity of Payment

System Participants operating in the Russian Federation and of Payment Infrastructure Servicers may be stated in the additional agreements of the parties. In the event of any inconsistency of these agreements with the *Visa Russia Rules* respective provisions of the *Visa Russia Rules* govern.

The requirements in the technical and operational publications referenced throughout the *Visa Russia Rules*, including *NSPK OPCC Rules*, *NSPK OPCC Guidelines*, the *Visa Core Rules* and *Visa Product and Service Rules*, *Payment Card Industry Data Security Standard (PCI DSS)*, *Payment Card Industry Payment Application Data Security Standard (PA-DSS)*, *EMV Integrated Circuit Card Specifications for Payment Systems (EMV)* have the same authority as the *Visa Russia Rules*. They are binding upon Payment System Participants and Payment Infrastructure Servicers in the services referenced. The *Visa Russia Rules* govern in the event of any inconsistency or contradiction, except *NSPK OPCC Rules* (insofar as they pertain to issues expressly required to be governed by the *NSPK OPCC Rules*, as required in article 30.6(4) of the Federal law No. 161-FZ "On National Payment System" dated 27 June 2011, and relating to the provision of services by the Operational Center and Payment Clearing Center to Payment System Participants) and as specified in *Section 1.5.1, Waivers to the Visa Russia Rules or Visa Core Rules and Visa Product and Service Rules*.

Technical and operational publications of the payment system may be amended periodically. Payment System Participants are informed on these amendments in advance by means of distribution of informational bulletin *Visa Business News*.

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1.4 Revisions to the Operating Regulations

1.4.1 Notification of Revisions

1.4.1.1 Payment System Participant Notification

Payment System Participants shall be notified of pending changes to the *Visa Russia Rules*. Payment System Participants will have the opportunity to provide feedback to the Payment System Operator about pending changes, however the final decision to implement changes resides solely with the Payment System Operator.

RU ID# 0000019

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1.4.2 Communication of Revisions

1.4.2.1 Payment System Participant Communications

Communications are prepared by the Payment System Operator to announce changes to the *Visa Russia Rules* that have been duly approved by publishing the approved version of the *Visa Russia*

Rules on the Payment System Operator's internet site within 5 (five) business days from the date of entry into force of the approved version of the *Visa Russia Rules*. These communications have the full authority of the *Visa Russia Rules*.

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1.4.2.2 Changes to the Operating Regulations

The current content of the *Visa Russia Rules* including the *Appendix A – Payment System Fee Schedule Russia* is publicly available at the Payment System Operator's internet site at www.visa.com.ru (hereinafter – "Payment System Operator Internet Site").

The Payment System Operator may amend, modify, delete, or otherwise change the *Visa Russia Rules* at any time as detailed below:

- Payment System Participants shall be notified at least two months in advance of the proposed changes to the *Visa Russia Rules* by placing the Notification on the Payment System Operator Internet Site
- Within no less than one month Payment System Participants familiarize themselves with the proposed changes published in the Notification on the Payment System Operator Internet Site and may provide feedback via the email address and by the date, specified in the Notification
- The Payment System Operator may take into consideration the feedback provided for the proposed changes before the effective date of the change
- Changes shall be reflected in the next edition of the *Visa Russia Rules* and identified as part of the *Summary of Changes* for each edition
- Payment System Operator makes available the new edition of the *Visa Russia Rules* at the Payment System Operator Internet Site
- The Payment System Operator shall submit the changes in the *Visa Russia Rules* to the Bank of Russia in accordance with local applicable law
- In case the proposed changes are to introduce new and/or increase the existing tariffs, Payment System Operator shall submit the proposed changes to the Bank of Russia at least 30 days in advance of the proposed changes becoming effective
- New and/or increased tariffs shall become effective within not earlier than 30 days from submission of the notification to the Bank of Russia

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1.5 Waivers

1.5.1 Waivers to the Visa Russia Rules or Visa Core Rules and Visa Product and Service Rules

The Payment System Operator may grant (amend or repeal as needed) a Payment System Participant a Waiver to a particular rule or requirement in the *Visa Russia Rules* and/or *the Visa Core Rules and Visa Product and Service Rules* or an extension if the Payment System Participant cannot comply due to circumstances beyond its control, such as:

- Natural disasters
- Acts of war
- Failure of public infrastructure
- Government restrictions due to political unrest

In case requirements of the *Visa Russia Rules* contradict applicable legislation or government regulations of the Russian Federation, Payment System Participants should ensure compliance with provisions of the latter including the period required for introducing amendments in the *Visa Russia Rules*.

In the event of such circumstance, an affected Payment System Participant must immediately inform the Visa Operations Command Center (VOCC) by electronic mail at cemeaops@visa.com or by phone at +1 877 847 2577. The Visa Operations Command Center is operational 24 hours a day, 7 days a week. The Visa Operations Command Center will open an incident and provide the Payment System Participant with the incident tracking number for further reference. Alternatively, during local business hours, Payment System Participants may call the Payment System Operator at +7 495 787 4140.

1.6 Confidentiality of Materials

1.6.1 Confidentiality Requirements

1.6.1.1 Confidential Materials

A Payment System Participant must comply and must ensure that its Merchants and agents comply, and Payment Infrastructure Servicers must comply with all of the following:

- Maintain confidential and restricted information of Visa payment system in strict confidence
- Not disclose any confidential or restricted information of Visa payment system, unless expressly permitted or required by the Payment System Operator, save for such disclosures as required by local law or pursuant to a demand by a regulatory body
- Store and handle confidential and restricted information of Visa payment system in such a way as to prevent unauthorized disclosure
- Take reasonable measures to protect confidential and restricted information of Visa payment system and treat it with at least the degree of care with which a Payment System Participant treats its own confidential and proprietary information, or in case of restricted information, as follows:
 - For information labeled or otherwise designated as Visa Restricted, in accordance with handling instructions, which may be delivered with its transmission or in its content
 - For information labeled or otherwise designated as Visa Restricted – Personal Data, with the strongest level of protection (including encryption, or sufficient compensating controls, and limited distribution for any transmissions) applied by the Payment System Participant for its highly sensitive information
- Disclose confidential or restricted information of Visa payment system only to those employees with specific need to know
- Immediately upon the Payment System Operator request, return to it, or destroy, originals and all copies of any confidential or restricted information of Visa payment system in any medium and, if required by the Payment System Operator, certify that it has done so
- Notify the Payment System Operator immediately in the event that the Payment System Participant becomes legally compelled to disclose any confidential or restricted information of Visa payment system and, if legally required to disclose any confidential or restricted information of Visa payment system, only disclose that portion that it is legally required to disclose
- Process and transfer personal data (whether or not it is classified as confidential or restricted information of Visa payment system) in accordance with the *Visa Russia Rules* and applicable laws or regulations

Disclosure to contractors of technical specifications is subject as specified in [Section 1.6.1.2, Confidentiality of Information of Visa Payment System](#).

1.6.1.2 Confidentiality of Information of Visa Payment System

Visa payment system infrastructure uses confidential and proprietary information belonging to Visa payment system. Each Payment System Participant and its Merchants and agents must take appropriate action, by agreement or otherwise, to ensure that its employees with access to Visa Systems are:

- Advised of the confidential and proprietary nature of these systems
- Prohibited from providing access to or disclosing these systems to any third party, save for such disclosures as required by local law or pursuant to a demand by a regulatory body within its competence
- Prohibited from using Visa Systems for any purpose not authorized in the *Visa Russia Rules*

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1.6.1.3 Payment System Operator Confidential Information

In addition, and without prejudice to the obligations of the Payment System Participants with regard to Visa payment system confidential information, where the relevant confidential or restricted information is provided to the Payment System Participant by, or on behalf of the Payment System Operator, the Payment System Participant shall, in addition to the obligations with regard to such confidential or restricted information, as specified in *Section 1.6.1.1, Confidential Materials* and *Section 1.6.1.2, Confidentiality of Information of Visa Payment System* take measures to protect such information as required by article 10(1) of the Federal Law No. 98-FZ “On commercial secrets” dated 29 July 2004 and article 26 of the Federal law No. 161-FZ “On National Payment System” dated 27 June 2011.

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1.7 Right to Monitor, Audit, Inspect, or Investigate

1.7.1 Right to Monitor, Audit, Inspect and Investigate

The Payment System Operator may either itself or through an agent, do any of the following:

- Inspect the premises of a Payment System Participant at any time during working hours
- Conduct an investigation or onsite review at Payment System Participant
- Audit the records and procedures of any Payment System Participant
- Request and verify information on security and risk management measures taken by Payment System Participant or Payment Infrastructure Servicer
- Notify Payment System Participant on a forthcoming inspection or onsite review within the timelines determined by the Payment System Operator depending on the reasons of such inspection or onsite review and also on potential consequences in case of respective violations by the Payment System Participant, but no later than in 10 calendar days before the day when the inspection or onsite review commences

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1.7.2 Right to Request Compliance and Finance Information

The Payment System Operator has a right to request financial information from Payment Infrastructure Servicers (with the exception of the Bank of Russia and its subsidiaries) and Payment System Participants. In addition, the Payment System Operator has a right to request confirmation of compliance with the *Visa Russia Rules* and the *Visa Core Rules and Visa Product and Service Rules* from Payment Infrastructure Servicers (with the exception of the Bank of Russia) and Payment System Participants. Such details including information on the activities of Payment System Participants and Payment Infrastructure Servicers must be provided to the Payment System Operator upon the request in a means defined by the Payment System Operator, including but not limited to hard or soft copy, by mail or via electronic mail and within the timeframes defined by the Payment System Operator.

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1.7.3 Payment System Participant Rights and Obligations

1.7.3.1 Payment System Participant Cooperation

A Payment System Participant must cooperate fully with the Payment System Operator in an investigation or onsite review. This cooperation includes providing access to the premises and to all pertinent records and releasing any information to the Payment System Operator upon request within the stipulated timeframe.

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1.7.3.2 Appeals

If a Payment System Participant believes that a condition imposed by the Payment System Operator or a specific Merchant or Sponsored Merchant prohibition is unreasonable, it may appeal to the Payment System Operator.

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1.7.3.3 Appeal Documentation and Decision

The Payment System Participant must prove in its appeal that the prohibition or imposed conditions are impractical or unwarranted.

The decision of the Payment System Operator made upon results of review of the Payment System Participant's appeal is final within the dispute cycle of the Visa payment system.

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1.7.4 General Investigation Responsibilities

1.7.4.1 Payment System Participant Investigation

A Payment System Participant must conduct a thorough investigation and immediately notify the Payment System Operator of suspected or confirmed:

- Loss, theft, or compromise of Visa account or Individual Client information
- Loss, theft, or compromise of Visa account or Individual Client information by one of its agents or Merchants
- Legitimization of the proceeds of crime (money laundering), financing of terrorism and financing of proliferation of weapons of mass destruction

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1.7.4.2 Prevention of Loss or Theft of Information

After completing the investigation, the Payment System Participant must demonstrate its ability to prevent future loss, theft, or compromise of Visa account or Individual Client information, in accordance with the requirements of the Account Information Security Program and the *Payment Card Industry Data Security Standards (PCI DSS)* publicly available on internet site www.pcisecuritystandards.org.

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1.7.5 Merchant Investigation Responsibilities

1.7.5.1 Investigation of Merchant Outlet

The Payment System Operator may contact a Merchant outlet directly and conduct an onsite investigation of the Merchant outlet at any time.

If the Merchant fails to correct a violation identified by the Payment System Operator, the Payment System Operator may, for reasons, impose conditions upon the Merchant or permanently prohibit/limit the Merchant, or its Payment System Participant-Acquirer, from participating in the Visa program, as well as impose fines on the Payment System Participant-Acquirer that entered into Merchant Agreement with this Merchant.

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1.8 Operating Regulations Compliance and Enforcement

1.8.1 Fines and Penalties – General

1.8.1.1 Visa Right to Fine

The *Visa Russia Rules* contain enforcement mechanisms that the Payment System Operator may use for violations of the requirements of the *Visa Russia Rules*. The *Visa Russia Rules* also specify the procedure for the allegation and investigation of violations and the rules and schedules for fines and penalties.

The Payment System Operator may levy fines and penalties, as specified in the *Visa Russia Rules*, including penalties, as specified in *Section 8.2.3.1, Non-Compliance with Account and Transaction Information Security Standards, Section 8.3.2.1, Prohibition against Illegal Transactions and Brand Damaging Activities*, and also penalties for any commission amounts not paid as per the *Deed of accession to the Visa Payment System Operating Regulations – Russia*.

Visa officers will enforce these fines and penalties.

These procedures and fines are in addition to enforcement rights available to the Payment System Operator under other provisions of the *Visa Russia Rules*, or local law.

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1.8.2 General Fines Schedule

The Payment System Operator may levy fines for violations of the *Visa Russia Rules* as specified in the table below.

The Payment System Operator shall issue the fines in Russian rubles at the Visa internal exchange rate published at www.visa.com.ru

Table 1-1: General Fines Schedule

Event	Visa Action/Fine
Notification issued for violation of a rule	Warning letter with a request for compliance/resolution plan
Response date has passed and either: <ul style="list-style-type: none"> • Rule violation not corrected • Rule violation corrected but violation of same rule repeated after correction 	Fine of USD 5,000 (RUB equivalent)

Table 1-1: General Fines Schedule (continued)

Event	Visa Action/Fine
30 calendar days have passed after response due and either: <ul style="list-style-type: none"> • Rule violation not corrected • Rule violation corrected but violation of same rule repeated after correction 	Fine of USD 10,000 (RUB equivalent)
60 calendar days have passed after response due and either: <ul style="list-style-type: none"> • Rule violation not corrected • Rule violation corrected but violation of same rule repeated after correction 	Fine of USD 25,000 (RUB equivalent)
90 calendar days have passed after response due and either: <ul style="list-style-type: none"> • Rule violation not corrected • Rule violation corrected but violation of same rule repeated after correction 	Fine of USD \$50,000 (RUB equivalent) Non-compliance assessments will continue to be levied each month until the rule violation is corrected, with the amount doubling each month

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1.8.3 Fines and Penalties Process

1.8.3.1 Monitoring Compliance

The Payment System Operator actively and reactively monitors compliance with the *Visa Russia Rules* and applicable standards, including prevention measures and also measures resulted from violations by way of monitoring transaction information, internal reporting mechanisms or external complaints lodged by Payment System Participants or their Individual Clients.

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1.8.3.2 Determination of Violation

Determination of a violation of the *Visa Russia Rules* may be made as follows:

- Based on the response from a Payment System Participant to a Notification of investigation and other available information, the Payment System Operator determines whether a violation of the

Visa Russia Rules has occurred

- The Payment System Participant's failure to respond to a Notification of investigation and to provide all information requested may result in a determination that a violation has occurred

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1.8.3.3 Notification of Determination

The Payment System Operator notifies a Payment System Participant if it determines that a violation has occurred, or if it determines that a violation is continuing to occur, and will specify a date by which the Payment System Participant must correct the violation. The Notification will advise the Payment System Participant of the:

- Reasons for such determination
- Fines to be assessed
- Right to appeal the determination and/or the fines to be assessed for such violation

The Payment System Operator may require a Payment System Participant to submit a compliance plan to resolve the violation.

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1.8.3.4 Determination of Fines

When determining the amount of a fine, the following will be considered:

- Type of violation
- Nature of the damage, including the amount incurred by the Payment System Operator and Payment System Participants
- Repetitive nature of the violation
- Payment System Participant history or prior conduct
- Effect of the assessment upon the safety and operations continuity of the Visa payment system and the Payment System Participant, including the Payment System Participant committing the violation
- Any other criteria the Payment System Operator deems appropriate

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1.8.3.5 Fine Assessment

All fines imposed by the Payment System Operator are fines imposed on Payment System Participants. A Payment System Participant is responsible for paying all fines, regardless of whether it absorbs the fines, passes them on, or increases them in billing its customer. A Payment System Participant must not represent to its customer that the Payment System Operator imposes any fine on its customer.

RU ID# 0000039

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1.8.3.6 Collection of Fines

All applicable fines are collected through Visa billing statements after the Payment System Participant received respective Notification.

RU ID# 0000040

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1.8.3.7 Allegations and Investigations

Allegations of violations of the *Visa Russia Rules* may be brought to the Payment System Operator's attention by:

- A Payment System Participant
- A Payment System Operator officer

Payment System Operator may investigate allegations of violations of the *Visa Russia Rules*.

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1.8.3.8 Notification Response

A Payment System Participant must respond to and provide information requested by the Payment System Operator for the *Visa Russia Rules* violation that is under investigation.

The Payment System Participant must submit its response and information, within the time period specified, by mail, courier, facsimile, hand, e-mail, or other electronic delivery method. The Notification response is effective when posted, sent, or transmitted by the Payment System Participant to the Payment System Operator.

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1.8.4 Fines and Penalties for Repetitive and Willful Violation

1.8.4.1 Fine Payment

The Payment System Operator applies any fine in the Payment System Participant's next billing statement. An amount equal to the outstanding balance on any billing statement will be added to the balance due:

- If payment is not received within the 30-calendar-day period
- For each successive 30-calendar-day period, until paid

The Payment System Operator shall have the right at its discretion to collect any fines assessed via a set-off against any monies owed by the Payment System Operator LLC to the Payment System Participant. The Payment System Operator shall notify the Payment System Participant on such set-off in a timely manner.

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1.8.5 Compliance Enforcement Appeals

1.8.5.1 Enforcement Appeals

A Payment System Participant may appeal¹ a determination of a violation or fine to the Payment System Operator as follows:

- The Payment System Participant's appeal letter must be received by the Payment System Operator within 30 days of the Payment System Participant's receipt of the Notification of the violation or fine
- The appealing Payment System Participant must submit with the appeal any new or additional information necessary to substantiate its request for an appeal
- A fee will be assessed to the Payment System Participant upon receipt of the appeal, as specified in the applicable fee schedule. This fee is refundable if the appeal is upheld

Payment System Operator bases its decision on the updated information provided by the requesting Payment System Participant. Each Payment System Participant may submit arguments supporting its position. All decisions are final and not subject to any challenge, except as specified in *Section 9.4, Pre-Judicial Dispute Resolution*.

¹ Appeal procedures are available from Visa upon request.

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1.9 Right of Termination or Suspension

1.9.1 Payment System Operator Rights

1.9.1.1 Termination or Suspension of a Payment System Participant

Participation in the Visa payment system may be terminated or suspended in any of the following situations:

- A Payment System Participant has failed to comply with any of the criteria specified in *Chapter 2, Visa System Participation*, provided that suspension or termination of participation in Visa International payment system including in connection with suspension or termination of a license of the Principal-Type Member status of Visa International and/or the Associate-Type Member status of Visa International sponsored by a Principal-Type Member of Visa International that is located outside the Russian Federation, suspension or termination of the right to use Visa-owned Marks, suspension or termination of the right to use BIN and/or Acquiring Identifier cannot be grounds for suspension or termination of Payment System Participant's participation in the Visa payment system
- Non-compliance with or violation of any provision of the Visa Russia Rules, except for cases where a Payment System Participant was granted a Waiver in accordance with *Section 1.5.1, Waivers to the Visa Russia Rules or Visa Core Rules and Visa Product and Service Rules*
- A Payment System Participant has remained inactive for one or more years
- Upon specific request by the Payment System Participant, including termination of the organization – Payment System Participant based on decision of its shareholders (participants)

Subject to the provisions of this section, the Payment System Operator may at its sole discretion suspend participation of a Payment System Participant for an indefinite time for one or several of the above reasons and also in the cases when it is required by an applicable law.

Payment System Operator will send the termination or suspension Notification to a Payment System Participant by electronic mail, post or any other available means of communication, which ensure fast delivery. Such notification will include references to provisions of the *Visa Russia Rules* used as the basis for termination or suspension. In case for the moment of termination legal entity of Payment System Participant does not exist any longer, the Notification on termination is sent to its successor.

The moment of suspension of a Payment System Participant's participation in the Visa payment system is discontinuation of this Payment System Participant's access to Authorization services for funds transfers effected by this Payment System Participant as Payment System Participant-Issuer or Payment System Participant-Acquirer.

The moment of termination of a Payment System Participant's participation in the Visa payment system is considered the date of Notification sent by the Payment System Operator to the Payment System Participant on termination of its participation in the Visa payment system.

Payment System Participant must remain liable for the financial and other obligations arising from its activity in the payment system following termination or suspension.

All membership fees will be retained by Visa.

Upon termination or suspension of a Payment System Participants' participation in the Visa payment system, provision of services to such Payment System Participant by the Operational Center, Payment Clearing Center or Settlement Center, if any, is outside the framework of the Visa payment system. Payment System Operator is in no way responsible or liable for any actions (or omissions), execution of obligations, support or service provided (or not provided) by the Operational Center, Payment Clearing Center or Settlement Center to such Payment System Participant, upon termination or suspension of its participation in the Visa payment system.

Upon suspension of a Payment System Participant's participation in the Visa payment system, Payment System Participant may apply for reinstatement of its participation provided it meets the criteria stipulated in *Chapter 2, Visa System Participation*. Payment System Operator assesses compliance of Payment System Participant with the above-mentioned criteria. In this case, information exchange between the Payment System Participant and the Payment System Operator is carried out as specified in *Section 8.1.1.17, Information Exchange Procedure*.

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1.9.2 Payment System Participant Obligations

1.9.2.1 Payment System Participant-Acquirer Responsibility for Costs

A Payment System Participant-Acquirer is responsible for all costs incurred by the Payment System Operator due to the Payment System Participant-Acquirer's failure to terminate a Merchant or Sponsored Merchant. This includes attorney's fees and costs of any legal action undertaken by the Payment System Operator to protect the goodwill of the Visa payment system or to prevent further harm to Payment System Participants and Individual Clients.

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2 Visa System Participation

2.1 Membership

2.1.1 General Membership

2.1.1.1 Criteria for Entry and Participation in the Visa Payment System – Direct Payment System Participants

For entry and participation in the Visa payment system in the Russian Federation as a Direct Payment System Participant the applicant must comply with the following criteria:

- Have or be in process of obtaining a license of the Principal-Type Member status of Visa International and/or the Associate-Type Member status of Visa International sponsored by a Principal-Type Member of Visa International who is located outside the Russian Federation

Meanwhile, suspension or termination of either of the aforesaid licenses cannot be grounds for suspension or termination of the Direct Payment System Participant’s participation in the Visa payment system.

- Have a right to use Visa-owned Marks, in accordance with effective agreement between Visa and the Payment System Participant

Meanwhile, suspension or termination of the right to use Visa-owned Marks cannot be grounds for suspension or termination of the Direct Payment System Participant’s participation in the Visa payment system.

- Not commit any acts or omissions that, according to the Payment System Operator, may harm Visa-owned Marks
- Have a right to use BIN and/or Acquiring Identifier

Meanwhile, suspension or termination of the right to use BIN and/or Acquiring Identifier cannot be grounds for suspension or termination of the Direct Payment System Participant’s participation in the Visa payment system.

- For credit and financial institutions, whose activity is subject to licensing by the Bank of Russia
 - Have a valid license of the Bank of Russia
 - Not be subject to termination or bankruptcy proceedings

- Comply with the list of organizations defined by the Russian Federation Federal Law No. 161-FZ “On National Payment System” dated 27 June 2011
- Be able to comply with general financial soundness principles (to be assessed at the moment of entering in agreement with the Payment System Operator as well as assessed whilst the organization holds a Payment System Participant status) on a regular basis but, in any event, not less than once per year or as law requires. In reviewing such financial soundness principles the following documentation will be examined:
 - Title documents (Certificates of Incorporation, Memorandum and Articles of Association or other such similar documents)
 - Audited financial statements prepared in accordance with the accounting requirements set by the Bank of Russia
 - Audited financial statement prepared in accordance with the International Financial Reporting Standards
 - Reports from major rating agencies, where applicable
 - Disclosure of corporate structure, ownership and ultimate beneficial owners
 - Other financial and legal documentation according to the Payment System Operator’s requirements
- Be able to execute measures (by provision of procedures for examination) for countering legitimization of the proceeds of crime (Anti-Money Laundering), financing of terrorism and financing of proliferation of weapons of mass destruction
- Ensure that there is no limitation in its ability to conduct business with the Payment System Operator and Payment Infrastructure Servicers
- Have the technical ability to connect to the Operational Center and Payment Clearing Center’s technology infrastructure or confirmation of the ability and/or intent to appoint a third-party processor who will connect to the Operational Center and Payment Clearing Center’s technology infrastructure
- Be able to comply with bank secrecy assurance and/or data protection standards
- Be able to have a correspondent account (banking account) with the Settlement Center and follow sound Settlement practices to ensure the payment system operations continuity
- Have executed the relevant addendum to its banking account agreement with the Bank of Russia, in its capacity as the Settlement Center, and acceded to the *NSPK OPCC Rules* in their entirety
- Conduct their business and operations in a way judged compatible with corporate reputational standards of the Visa payment system, such as but not limited to, demonstration of policies and procedures for examination, as follows:

- Methods and means of controls over security and risks of the funds transfer without Individual Client's consent
- Corporate & ethics governance
- Sound business practices
- Business strategy
- Timely and in full:
 - Perform settlement obligations arising from the activity as a Payment System Participant;
 - Provide collateral in the form of cash, letter of credit, bank guarantee or any other form of collateral as requested by the Payment System Operator in a written request, by electronic mail, fax or by post;
- Provide and ensure timely update of the contact information;
- Not have unpaid obligations for longer than 5 days (for existing Payment System Participants).

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2.1.1.2 Criteria for Entry and Participation in the Visa Payment System – Indirect Payment System Participants

For entry and participation in the Visa payment system in the Russian Federation as an Indirect Payment System Participant the applicant should comply with the following criteria:

- Have or be in process of obtaining a license of the Associate-Type or Participant-Type Member status of Visa International

Meanwhile, suspension or termination of either of the aforesaid licenses cannot be grounds for suspension or termination of the Indirect Payment System Participant's participation in the Visa payment system.

- Have a right to use Visa-owned Marks, in accordance with effective agreement between Visa and the Payment System Participant

Meanwhile, suspension or termination of the right to use Visa-owned Marks cannot be grounds for suspension or termination of the Indirect Payment System Participant's participation in the Visa payment system.

- Not commit any acts or omissions that, according to the Payment System Operator, may harm to Visa-owned Marks
- Have a right to use BIN and/or Acquiring Identifier

Meanwhile, suspension or termination of the right to use BIN and/or Acquiring Identifier cannot be

grounds for suspension or termination of the Indirect Payment System Participant's participation in the Visa payment system.

- For credit and financial institutions, whose activity is subject to licensing by the Bank of Russia
 - Have a valid license of the Bank of Russia
 - Not be subject to termination or bankruptcy proceedings
- Comply with the list of organizations defined by the Russian Federation Federal Law No. 161-FZ "On National Payment System" dated 27 June 2011
- Be able to comply with general financial soundness principles to be assessed at the moment of entering in agreement with the Payment System Operator, as well as assessed whilst the organization holds a Payment System Participant status when deemed necessary or as law requires. In reviewing such financial soundness principles the following documentation will be examined:
 - Audited financial statements of both the Indirect Payment System Participant and its sponsoring Direct Payment System Participant prepared in accordance with the accounting requirements set by the Bank of Russia
 - Audited financial statement of both the Indirect Payment System Participant and its sponsoring Direct Payment System Participant prepared in accordance with the International Financial Reporting Standards
 - Reports from major rating agencies, where applicable
 - Disclosure of corporate structure, ownership and ultimate beneficial owners
 - Other financial and legal documentation according to the Payment System Operator's requirements
- Be able to execute measures (by provision of procedures for examination) for countering legitimization of the proceeds of crime, financing of terrorism and financing of proliferation of weapons of mass destruction
- Ensure that there is no limitation in its ability to conduct business with the Payment System Operator and Payment Infrastructure Servicers
- Have the technical ability to connect to the Operational Center and Payment Clearing Center's technology infrastructure or confirmation of the ability and/or intent to appoint a third-party processor who will connect to the Operational Center and Payment Clearing Center's technology infrastructure
- Have acceded to the *NSPK OPCC Rules* in their entirety
- Be able to comply with bank secrecy assurance and/or data protection standards

- Conduct their business and operations in a way judged compatible with corporate reputational standards of Visa payment system, such as but not limited to, demonstration of policies and procedures for examination, as follows:
 - Methods and means of controls over security and risks of the funds transfer without Individual Client's consent
 - Corporate & ethics governance
 - Sound business practices
 - Business strategy
- Obtain sponsorship from a current Direct Payment System Participant approved by Visa International and the Payment System Operator
- Provide and ensure timely update of the contact information

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2.1.1.3 Classes of Participation

A Payment System Participant may be either of the following:

- Direct Payment System Participant – where the Payment System Participant must open a banking account with the Settlement Center. Direct Payment System Participants are required to handle all reporting related to operations with Visa payment products as required of their Visa payment system activity, and are responsible for meeting all financial obligations to Visa International and the Payment System Operator. Direct Payment System Participants have full liability for the financial obligations incurred as part of their Visa payment system activity and as such must be assessed by Visa to have adequate financial resources and processes to meet these responsibilities. Direct Payment System Participants have the option of sponsoring Indirect Payment System Participants within the Visa payment system. If they do so, they handle all reporting and financial obligations on behalf of their Indirect Payment System Participants to Visa International and the Payment System Operator. Direct Payment System Participants may sponsor multiple Indirect Payment System Participants with Visa International and the Payment System Operator's prior approval.
- Indirect Payment System Participant – where banking account for the Indirect Payment System Participant is opened with a Direct Payment System Participant for the purposes of conducting Settlement with other Payment System Participants. Indirect Payment System Participants must have a Direct Payment System Participant willing to assume responsibility for handling with Visa International and the Payment System Operator all reporting, financial obligations and ultimate liability for their Visa payment system activity related to operations with Visa payment products. The Direct Payment System Participant must certify to Visa International and Payment System Operator their sponsorship of the Indirect Payment System Participant by means of submission of the sponsorship agreement in the form established by Visa. It is allowed for Indirect Payment

System Participants to have a different Direct Payment System Participant sponsor for different Visa payment programs; each program must be specifically linked to a Direct Payment System Participant.

3 The Visa International License

3.1 Numeric ID and Administration

3.1.1 License

3.1.1.1 Use of Numeric ID

Upon being approved as a licensee of Visa International and to participate in the Visa payment system in Russia, Visa International will assign a unique numeric ID to a Payment System Participant, in order to unambiguously identify each Payment System Participant.

The numeric ID, an 8-digit identification code that begins with a 100, is only assigned after the Payment System Participant application is approved by Visa International and the Payment System Operator and once all agreements for participation in the payment system are signed and returned from the Payment System Participant.

The numeric ID is deleted from the list of active numeric IDs based on notification from the Payment System Participant to Visa International and the Payment System Operator that it is no longer interested in participation in the Visa payment system, or the Payment System Operator having notified the Payment System Participant that its participation is being involuntarily terminated and provided that all its financial obligations, including Disputes, Dispute responses and/or arbitration or compliance processes, are fulfilled.

Licensing process is communicated to a potential member of Visa International upon sending respective inquiry by electronic mail at APCEMEALicensing@visa.com

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3.2 Software License

3.2.1 Limitations

3.2.1.1 Restricted Use of Visa Systems

A Payment System Participant must restrict its use of the Visa Systems and services to purposes specifically approved by the Payment System Operator.

A Payment System Participant must restrict its use of the Operational Center and Payment Clearing Center's infrastructure, to purposes specifically approved by the Operational Center and Payment Clearing Center.

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3.3 Use of Visa Systems

3.3.1 Visa Systems Use

3.3.1.1 Proprietary Interest in Visa Systems

No Payment System Participant shall have any property or other right, claim, or interest, including any patent right, confidential information right, Trade Secret right, or Copyright interest, in the Visa Systems or services, or in any systems, processes, equipment, software, or data that Visa uses with the Visa Systems or services, excluding Payment System Participant supplied data or equipment.

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3.3.1.2 Confidential Information Disclosed to Contractors

A Payment System Participant may disclose confidential information to contractors that the Payment System Participant employs to provide services in connection with Visa products and services, if the contractor has a written agreement with its Payment System Participant that the contractor:

- Will not disclose the confidential information to any third party
- Will use the confidential information only to provide services to the Payment System Participant for use only with the Payment System Participant's Visa products and services

Any confidential information disclosed to the contractor must:

- Remain solely the property of Visa payment system
- Be returned to the Payment System Operator immediately upon Visa's request
- Be immediately returned to the Payment System Participant upon termination of the relationship that required use of the confidential information

The Payment System Participant is responsible for its compliance with these conditions and must not allow a non-Payment System Participant to use the Visa Systems unless approved in writing by the Payment System Operator.

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3.3.1.3 Cooperation With Other Payment Systems

There is no cooperation with other payment systems.

4 The Visa Brand

4.1 Marks

4.1.1 General Use of Marks

4.1.1.1 Payment System Participant Compliance with the Visa Core Rules and Visa Product and Service Rules

Each Payment System Participant agrees that all use of the Visa-owned Marks, as well as the nature and quality of all services rendered under these Marks, must comply with the *Visa Core Rules and Visa Product and Service Rules* and also with the *Visa Product Brand Standards*.

If requested, a Payment System Participant must supply the Payment System Operator with samples of any materials bearing any Visa-owned Mark produced by or for the Payment System Participant.

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4.1.1.2 Compliance with Brand Standards Website

All Visa-owned Marks must meet the brand standards as established by Visa, including, but not limited to, the *Visa Product Brand Standards*.

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Edition: Jan 2022 | Last Updated: Aug 2014

5 Visa Products and Services

5.1 Visa Products and Services

5.1.1 Visa Products – General Requirements

5.1.1.1 Visa Products – Obligation to Comply

All Visa Payment System Participants must ensure that Visa products are issued, and services are used, in compliance with the requirements as specified in the *Visa Core Rules and Visa Product and Service Rules* as applicable, and in line with the Payment System Participant's license, issued by Visa International, taking into account provisions of *Section 2.1.1.1, Criteria for Entry and Participation in the Visa Payment System – Direct Payment System Participants* and *Section 2.1.1.2, Criteria for Entry and Participation in the Visa Payment System – Indirect Payment System Participants*.

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5.2 Payment Card Issuance: Payment System Participant-Issuer Requirements – General

5.2.1 Individual Client Notifications

5.2.1.1 Notification of Payment Card Use Restrictions

A Payment System Participant-Issuer must include language in its Individual Client agreement that a Payment Card must not be used for any unlawful purpose, including the purchase of goods or services prohibited by local law.

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6 Payment Acceptance

6.1 Merchant Agreement

6.1.1 General Merchant Requirements

6.1.1.1 Merchant Qualification Standards

Before entering into a Merchant Agreement, a Payment System Participant-Acquirer or a Payment Facilitator must determine that the prospective Merchant is financially responsible and ensure that the Merchant will comply with the substance of the *Visa Russia Rules*, the *Visa Core Rules and Visa Product and Service Rules* and applicable law.

The Payment System Participant-Acquirer or Payment Facilitator must also determine that there is no significant derogatory background information about any of the Merchant's principals.

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6.1.1.2 Inspection

A Payment System Participant-Acquirer or a Payment Facilitator must conduct a physical inspection of the business premises (if applicable) of a prospective Merchant. For Mail/Phone Order Merchant and Electronic Commerce Merchants, the Payment System Participant-Acquirer must also obtain a detailed business description when entering into Merchant Agreement with them.

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6.1.1.3 Merchant Agreement Requirements

A Payment System Participant-Acquirer and a Payment Facilitator must:

- Have a Merchant Agreement with each of its Merchants or Sponsored Merchants
- Include language in the Merchant Agreement that obligates its Merchant or Sponsored Merchant to perform its obligations under the Merchant Agreement in compliance with applicable laws
- Inform the Merchant or Sponsored Merchant on respective regulations of the *Visa Russia Rules* and the *Visa Core Rules and Visa Product and Service Rules* that are applicable to the Merchant's or Sponsored Merchant's business
- Ensure that its Merchants or Sponsored Merchants comply with the *Visa Russia Rules* and the *Visa Core Rules and Visa Product and Service Rules* as applicable

- Ensure that required acceptance provisions are included in its Merchant Agreement or as a separate addendum
- Only accept transactions from an entity with which it has a valid Merchant Agreement

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6.1.1.4 Payment Card Merchant Agreement

A Merchant or a Sponsored Merchant must have a Merchant Agreement with its Payment System Participant-Acquirer or Payment Facilitator to accept Payment Cards.

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6.1.1.5 Right to Terminate Merchant Agreement

Payment System Participant-Acquirer and Payment Facilitator must have the right to limit or terminate a Merchant Agreement should this be demanded by the Payment System Operator.

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6.1.1.6 Merchant Records

A Payment System Participant-Acquirer or Payment Facilitator must keep a complete, well-documented file containing Merchant or Sponsored Merchant records, including any information connected to an investigation, for at least 2 years after Merchant Agreement termination.

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6.1.1.7 Rights in Merchant Information

A Payment System Participant-Acquirer or Payment Facilitator is responsible for ensuring that it has all necessary and appropriate rights under applicable law, privacy policies, or agreements to provide Merchant or Sponsored Merchant information to the Payment System Operator.

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6.1.1.8 Illegal Transactions

A Merchant Agreement must specify that a Merchant or a Sponsored Merchant must not knowingly submit, and a Payment System Participant-Acquirer or Payment Facilitator must not knowingly accept from a Merchant or a Sponsored Merchant for submission into the Visa payment system, any

Transaction that is illegal or that the Merchant or Sponsored Merchant should have known was illegal.

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6.1.1.9 Individual Client and Transaction Information Disclosure Limitations

A Payment System Participant-Acquirer must obtain the prior written consent of the Payment System Participant-Issuer and the Payment System Operator before disclosing an Individual Client Payment Card number, personal information, or other transaction information to any organization for the sole purpose of completing a transaction and in full compliance with the requirements of the Russian Federation Federal Law No. 395-1 "On Banks and Banking Activity" dated 2 December 1990. The Payment System Participant-Acquirer must ensure that its employees:

- Make no further disclosure of the information
- Treat the information as confidential
- Meet requirements of applicable legislation of the Russian Federation with regard to that information

A Payment System Participant-Acquirer or Merchant may only disclose transaction information to any organization, approved by the Payment System Operator, for the sole purpose of:

- Supporting a loyalty program
- Providing control over the funds transfer transactions without Individual Client's consent

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6.1.1.10 Individual Client and Transaction Information Disclosure Prohibitions

Except as specified in *Section 6.1.1.9, Individual Client and Transaction Information Disclosure Limitations* a Merchant must not disclose an Individual Client Payment Card number, personal information, or other transaction information to any organization. Any such disclosure must be for the sole purpose of:

- Assisting the Merchant in completing the initial Merchant transaction
- Specifically complying with local law

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6.1.1.11 Merchant Disclosures

A Payment System Participant-Acquirer must ensure that its Merchant, Sponsored Merchant, high-brand Risk Merchant or high-brand risk Sponsored Merchant, have clearly disclosed throughout the order process all of the following:

- Terms and conditions of a promotion, if restricted
- The length of the trial period, if offered, including clear disclosure that the Individual Client will be charged unless the Individual Client expressly rejects the charge
- The date on which any charges will commence
- Cancellation policy including, clear steps to be taken by the Individual Client to cancel the transaction prior to the end of the trial period

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6.1.2 Payment System Participant-Acquirer's Jurisdiction

6.1.2.1 Country of Domicile and Jurisdiction Requirements

A Payment System Participant-Acquirer or Payment Facilitator must only enter into Merchant Agreement with Merchants or Sponsored Merchants registered and located in the Russian Federation.

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6.2 Authorization Requirements

6.2.1 General Authorization Requirements

6.2.1.1 Transaction Date Authorization Requirement

A Merchant must obtain Authorization on the Transaction Date, excluding special conditions as specified in the *Visa Core Rules and Visa Product and Service Rules*.

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6.2.1.2 Prohibition Against Arbitrary or Estimated Amounts

A Merchant must not use an arbitrary or estimated amount to obtain Authorization, except as specified in the *Visa Core Rules and Visa Product and Service Rules*.

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6.2.1.3 Authorization Code on Transaction Receipt

An Authorization Code must appear on the Transaction Receipt.

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6.2.1.4 Merchant Authorization Requirements

A Merchant must request online Authorization if a transaction amount exceeds the Floor Limit.

For transactions below the Floor Limit, Authorization is not required for a Magnetic Stripe Transaction and offline Authorization is permitted for a Chip-initiated Transaction.

Regardless of the Floor Limit, a Merchant must request online Authorization if any of the following:

- Individual Client presents an Expired Payment Card
- Service Code requires online Authorization or the Chip requests Online Authorization
- The transaction is any of the following:
 - A transaction that includes Cash-Back
 - A Cash Disbursement
 - A credit transaction, as specified in the *Visa Core Rules and Visa Product and Service Rules*
 - A debt repayment transaction
 - A fallback transaction
 - A Quasi-Cash Transaction

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6.2.1.5 Aggregated Transaction Merchant Requirements

For an Aggregated Transaction, a Merchant must do all of the following:

- At the point of transaction, inform the Individual Client of all of the following:
 - That transaction aggregation will occur
 - The transaction aggregation terms, including the maximum number of calendar days and transaction value
 - How to obtain details of the aggregated purchases

- Make individual purchase information and Aggregated Transaction information available to an Individual Client for at least 120 days after the processing date of the Aggregated Transaction

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6.2.2 Authorization Reversals

6.2.2.1 Authorization Reversal Requirements

A Merchant must submit an Authorization Reversal:

- If the Individual Client elects not to complete the transaction
- If the Authorization Request was submitted in error
- For the difference if the final transaction amount is less than the Authorization amount

A Merchant must submit an Authorization Reversal as specified in the *Visa Core Rules and Visa Product and Service Rules*.

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6.2.2.2 Transaction Processing Subsequent to an Authorization Reversal

A Merchant must not deposit, and an Acquirer must not process, a transaction that either:

- Was subsequently reversed for the full amount
- Represents the amount of the partial Authorization Reversal

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7 Funds Transfer Procedure and Transaction Processing

7.1 Funds Transfer Procedure

7.1.1 Payment System Funds Transfer Methods

The Visa payment system utilizes the forms of cashless transfers in accordance with the applicable Provision of the Bank of Russia No. 762-P “On the rules for effecting funds transfers” as of 29 June, 2021 including:

- Payment orders
- Collection orders
- Bank transfers at the request of funds recipient (direct debit)
- Electronic money funds transfer

The forms of cashless transfers permitted in the Visa payment system and the procedures are outlined below.

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7.1.1.1 Procedure for Handling a Funds Transfer within the Payment System

For the sole purpose of this section the term “Clients” refers to Payment System Participant’s clients including private individuals, self-employed or corporate customers in accordance with the applicable regulation of the Russian Federation.

Visa Payment System Participants effect funds transfers at the direction of Clients out of funds on a payer’s banking account and/or provided by the payer without opening a banking account by way of various mechanisms:

- Debiting funds from the payer’s banking account and crediting funds to the banking accounts of the funds recipient, based on the Clients’ instructions made with the use of electronic means of payment, including Payment Cards
- Debiting funds from the payer’s banking account and increasing the balance of electronic money of the recipient based on the Clients’ instructions made with the use of electronic means of payment, including Payment Cards. This funds transfer procedure is applied for funds transfers within one Payment System Participant as well as for electronic means of payment within the Visa payment system

- Debiting funds from the payer's banking account and cash withdrawal of funds by the Clients, based on the Clients' instructions made with the use of electronic means of payment, including Payment Cards
- Decreasing the electronic money balance of the payer and crediting funds to the banking accounts of the funds recipient, based on an Client's payment instructions made with the use of the electronic means of payment, including a Visa Prepaid Card
- Decreasing the electronic money balance of the payer and disbursing cash funds to the Clients based on such Client's instructions made with the use of the electronic means of payment, including a Visa Prepaid Card. This funds transfer procedure is only applicable for the personified electronic means of payment
- Simultaneously decreasing the electronic money balance of the payer and increasing the electronic money balance of the funds recipient based on the Client's electronic payment orders made with the use of the electronic means of payment, including a Visa Prepaid Card in compliance with the requirements of part 11 of article 7 of the Federal law No. 161-FZ "On National Payment System" dated 27 June 2011. This funds transfer procedure is applied for funds transfers within one Payment System Participant as well as for funds transfers within the Visa payment system and should only allow the use of personified electronic means of payment by the recipient
- Accepting cash on the basis of Client's payment instructions made with the use of electronic means of payment, including Payment Cards, and crediting funds to the banking accounts of the funds recipient or increasing the balance of electronic means of payment of the recipient

Funds transfers are initiated by Client instructions captured with the use of electronic means of payment (or its data fields), including Payment Cards. All such operations are carried out in compliance with the requirements of the Bank of Russia dated 24.12.2004 № 266-P "On the issue of bank cards and transactions made with the use of payment cards" and the requirements of the *Visa Russia Rules*.

Electronic money funds transfers performed by Clients within the Visa payment system are executed by simultaneously decreasing the payer's electronic money balance with their Payment System Participant and increasing the recipient's electronic money balance with their Payment System Participant. Determining the Payment System Participant's Payment Clearing Position is performed by adding the equivalent of the funds transfer amount to the net-basis Payment Clearing Positions of the Payment System Participants. The Settlement for funds transfers with the use of electronic money is standard as defined by the *Visa Russia Rules*.

Payment System Participants acting as the Electronic money operator must perform electronic money funds transfers in compliance with the requirements of article 7 and 10 of the Federal law No. 161-FZ "On National Payment System" dated 27 June 2011.

In executing transactions Authorization, identification and authentication may be performed in accordance with the requirements of legislation of the Russian Federation and the *Visa Russia Rules*.

Authorization is a set of measures to receive confirmation from Payment System Participants-Issuers, for the possibility to conduct a transaction. Authorization requirements are specified in *Chapter 6, Payment Acceptance* and *Chapter 7, Funds Transfer Procedure and Transaction Processing*.

Authorization can be performed online, by sending an electronic message to one Payment System Participant by another Payment System Participant and through the receiving of a response from the receiving Payment System Participant, or from the Operational Center of the Visa payment system, on the recipient's behalf and based on the instructions of such receiving Payment System Participant to authorize in Stand In Processing (STIP).

Authorization can be performed offline, based on the limit settings made in the electronic means of payment by the Payment System Participants-Issuer.

Upon completion of the payment operation made with the exchange of electronic messages, including Payment Cards, primary accounting documents (receipts, slips) are created electronically and/or in hard copy. These documents serve as the basis for the compilation and transmission of payment instructions of the holder of the electronic means of payment (including Payment Cards) sent to the Payment System Participants of the Visa payment system.

Such funds transfers become irrevocable from the moment the Client verifies its payment instruction. If the operation is carried out without such verification, irrevocability comes into effect after receiving a positive response to an Authorization request. In case an operation is carried out without Authorization and without verification of payment instruction by the Client, irrevocability comes into effect at the moment when the Client's electronic means of payment is properly accepted for payment and primary accounting documents are handed (receipts, slips) where applicable.

Irrevocability of electronic money funds transfer comes into effect when the Payment System Participant receives the Client's instruction and simultaneously decreases or increases the balance of electronic money available of the payer or recipient of such funds transfer.

Funds transfers become unconditional when all the conditions for the Authorization and verification of operation, as well as identification and/or authentication, in accordance with the requirements of Russian legislation and the *Visa Russia Rules*, are met.

Funds transfers are final when the funds are credited to the banking account of the recipient (when the transfer is effected for the same Payment System Participant), or correspondent (banking) account of the Payment System Participant that provides services to recipient, opened with the Settlement Center; or the recipient's electronic money is increased (for electronic money transfers).

Payment System Participants and the Settlement Center execute funds transfers on the correspondent (banking) accounts of Payment System Participants' accounts in the Settlement Center by way of debiting or crediting funds on the basis of payment orders, collection orders or payment requests.

The funds transfer procedure between Direct Payment System Participants and Indirect Payment System Participants is defined by the agreement executed between them to which the Payment System Operator is not a party.

The funds transfer procedure within the payment system for the services of Payment System Operator and Payment Infrastructure Servicers is performed as specified in *Chapter 10, Pricing and Fees*. These funds transfers can be executed by means of payment orders, collection orders or payment requests.

A Client has the option to verify the payment transaction by one of the following methods:

- Leaving a handwritten signature on the primary document confirming the transaction, which could be compiled electronically and/or on paper
- Entering a PIN on the keypad of electronic terminal, installed with the purpose of capturing a transactions conducted with the use of electronic means of payment
- Entering a password (code) for an E-Commerce transaction

No verification of a payment operation is allowed, subject to applicable laws of Russian Federation and the *Visa Russia Rules* requirements.

Transaction verification settings are applied by:

- The Payment System Participant-Issuer – for the electronic means of payment
- The Payment System Participant-Acquirer – for acceptance device used to capture payment operation initiated with the use of electronic means of payment

These settings must be applied in accordance with the *Visa Russia Rules* and subject to applicable laws of Russian Federation. Payment System Participants-Acquirers must use the service code and other Payment System Participant requirements for electronic means of payment when determining the applicable verification method.

7.1.1.2 Provisional Rules of the Payment System

Authorization in the Visa payment system is performed by the Operational Center 24 hours a day, 7 days a week.

Payment Clearing Services in the Visa payment system is performed daily within one Clearing session. The Central Processing Date (CPD) is the date of processing of Payment System Participants' Instructions.

Payment Clearing Services and Settlement is performed in accordance with the terms of respective agreements between NSPK OPCC and the Payment System Operator, and the *NSPK OPCC Rules*.

- The clearing cycle is regulated by the *NSPK OPCC Rules* and the *NSPK OPCC Guidelines*
- On each Net Position Register Acceptance Day, the Payment Clearing Center shall:
 - Prior to the Net Position Register Acceptance Time, perform the control procedures in respect of the Net Position Register prior to sending the Net Position Register to the Settlement Center
 - Prior to the Net Position Register Acceptance Time, compile Net Position Register for each Clearing Period and send it to the Settlement Center
 - Prior to the Net Position Register Acceptance Time, in order to ensure the sufficiency of funds in the bank accounts of the Payment System Participants on the Net Position Register Acceptance Day, notify the Payment System Participants in accordance with the *NSPK OPCC Rules* of the amount of their net positions to be included in the Net Position Register on the Net Position Register Acceptance Day
 - At the Net Position Register Acceptance Time, if the Net Position Register is being sent with a delay of more than 30 minutes, inform the Settlement Center and Payment System Operator of the delay and specific time of sending of the Net Position Register
- On the Net Position Register Acceptance Day, the Settlement Center shall:
 - At the Net Position Register Acceptance Time, accept the Net Position Register and perform the control procedures
 - At the Net Position Register Acceptance Time, if a Net Position Register delay communication was received, send the Extension Communication to the Payment Clearing Center and Payment System Operator (via the Payment Clearing Center), stating the duration of such extension; when the Net Position Register Acceptance Time is extended, the Time of Execution and the Time of Execution Notice are shifted accordingly
 - At the Time of Execution, if the control procedures in respect of the Net Position Register have yielded an positive result, prepare and execute instructions as payee or payor
 - During the Time of Execution Notice, deliver such notice to the Payment Clearing Center and Payment System Operator (via the Payment Clearing Center)
 - Prior to the Time of Non-Execution Notice, send such notice to the Payment Clearing Center and Payment System Operator (via the Payment Clearing Center)
 - Prior to the Time of Notice of an Uncovered Position in the event of debiting of funds from the banking account of the Payment System Participant equivalent to the Uncovered Payment Clearing Position, inform the Payment Clearing Center and the Payment System Operator (via the Payment Clearing Center) accordingly, within 15 minutes of such debiting
 - Within 15 minutes upon the Time of Notice of an Uncovered Position, send such notice and cancel the collection order of the Bank of Russia (taking into account its partial execution)

7.2 Data Quality

7.2.1 Authorization and Payment Clearing Services Data Requirements

7.2.1.1 Visa Prepaid Card Transaction Data Requirements

A transaction representing the purchase of a Visa Prepaid Card must be processed as a retail purchase, and include a Visa Prepaid Card indicator in the transaction record, as specified in the Visa technical manuals.

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7.2.1.2 Merchant Category Code Assignment

A Payment System Participant-Acquirer must assign the appropriate Merchant Category Code to each Merchant and ensure that the assigned Merchant Category Code is included in the Authorization Request and Clearing Record.

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7.2.1.3 High-Brand Risk Merchant Category Code Processing

A high-brand risk Merchant must submit their Merchant Category Code in each Authorization Request and Clearing Record.

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7.2.1.4 Quasi-Cash/Online Gambling Transaction Indicator

For a Quasi-Cash Transaction, the Quasi-Cash/Online Gambling Transaction indicator must appear in both the Authorization Request and Clearing Record.

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7.3 Account BIN Range

7.3.1 Account Range Table

7.3.1.1 ATM Account Range Use

An ATM Payment System Participant-Acquirer must use the Visa account range table to determine the routing of an Authorization Request.

The ATM Payment System Participant-Acquirer must install and use the table within 6 business days of its receipt from Visa.

RU ID# 0000096

Edition: Jan 2022 | Last Updated: Dec 2012

7.3.1.2 ATM Account Range Table Distribution Prohibition

An ATM Payment System Participant-Acquirer must not disclose or distribute the ATM account range table to any third party without the prior written consent of the Payment System Operator.

RU ID# 0000097

Edition: Jan 2022 | Last Updated: Dec 2012

7.4 General Authorization Requirements

7.4.1 Authorization Services

7.4.1.1 Operational Center Qualification Criteria

To be eligible to act as an Operational Center, the prospective applicant must comply with the following criteria:

- Maintain Authorization connectivity to Payment System Participants 7 days a week, with 99.995% service availability
- Process at least 80% of transactions within 1 second
- Meet all other Operational Center criteria provided to the applicant by the Payment System Operator upon request

RU ID# 0000098

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7.4.1.2 ATM Authorization Currency

An ATM Payment System Participant-Acquirer must submit Authorization Requests in the transaction currency.

This does not apply to ATM Cash Disbursements in a currency other than Russian rubles. If a Payment System Participant-Acquirer provides ATM Cash Disbursements in currencies other than Russian rubles, the ATM must display a message to inform the Individual Client that the Transaction will undergo a currency conversion.

RU ID# 0000100

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7.4.2 Authorization Processing

7.4.2.1 Account Range Table for Authorization Routing

A Payment System Participant-Acquirer may use the account range table to determine the routing of an Authorization Request. A Payment System Participant-Acquirer that uses the account range table to validate Payment Cards must install and use the table within 6 business days of receipt from the Payment System Operator.

A Payment System Participant-Acquirer must not distribute the account range table without the prior written consent of the Payment System Operator.

RU ID# 0000102

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7.4.2.2 Matching Data in ATM Authorization and Clearing Records

An ATM Payment System Participant-Acquirer must ensure that the following information matches in the Authorization and Clearing Records:

- Account Number
- Transaction Authorization Code
- Acquiring Identifier
- Transaction amount
- Account selection processing code
- Merchant Category Code

RU ID# 0000103

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7.4.2.3 Compliance with Authorization Requirements

Each Payment System Participant that processes Authorization Requests must comply with:

- The *Visa Russia Rules*
- The *Visa Core Rules and Visa Product and Service Rules*, as applicable for sector-specific programs and services
- Visa payment system technical manuals
- *NSPK OPCC Rules and NSPK OPCC Guidelines*

RU ID# 0000104

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7.4.2.4 Authorization Service Fees

Payment System Participants must pay for Authorization Requests processing and applicable fees and charges, as specified in the applicable Payment System Fee Schedule Russia.

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7.4.3 Payment System Participant-Issuer Authorization Requirements

7.4.3.1 Minimum Activity File Parameters

A Payment System Participant-Issuer must select minimum Activity File parameters for all transactions, as specified in the Visa payment system technical manuals.

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7.4.3.2 Payment System Participant-Issuer Authorization Reversal – Issuer Requirements

A Payment System Participant-Issuer that receives an Authorization Reversal must attempt to match the Authorization Reversal to a previous Authorization Request.

When matched, the Payment System Participant-Issuer must immediately:

- Process the Authorization Reversal, as specified in the Visa payment system technical manuals, *NSPK OPCC Rules and NSPK OPCC Guidelines*
- Release any applicable hold on the available funds in its Individual Client's account

RU ID# 0000109

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7.4.4 Payment System Participant Authorization Services

7.4.4.1 Payment System Participant-Issuer Authorization Service Requirement

A Payment System Participant-Issuer must provide Authorization services for all of its Individual Clients, 24 hours a day, 7 days a week, using one of the following methods:

- Directly
- Through a third-party processor
- By other means approved by the Payment System Operator

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7.4.4.2 Payment System Participant-Issuer Authorization Response Requirements

A Payment System Participant-Issuer must provide Authorization Responses as specified in the Visa payment system technical manuals, *NSPK OPCC Rules* and *NSPK OPCC Guidelines*, and:

- Meet the assured Authorization Response standards
- Participate and comply with the international automated referral service
- Participate in the Payment Card verification service

RU ID# 0000111

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7.4.4.3 Reversal of Duplicate Authorizations

A Payment System Participant-Issuer must reverse a duplicate or erroneous Authorization transaction from its Individual Client's account upon receipt of an Authorization Reversal.

RU ID# 0000112

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7.4.4.4 Payment System Participant-Acquirer Authorization Service Requirement

A Payment System Participant-Acquirer must provide primary and backup Authorization service 24 hours a day, 7 days a week. This service may be provided by any of the following:

- The Payment System Participant-Acquirer directly
- Through a third-party processor
- Other means approved by the Payment System Operator

RU ID# 0000113

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7.5 Manual Authorizations

7.5.1 Manual Authorization Procedures

7.5.1.1 Visa Transaction Approval

If Visa approves a Transaction:

- Payment System Participant-Acquirer receives an Authorization Code based on the date, time, and account number
- The Payment System Participant-Acquirer provides the Merchant with an Authorization Code

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7.5.1.2 Manual Authorization Code on Transaction Receipt

When an Authorization Code is obtained using manual Authorization procedures, the Merchant must include it on the Transaction Receipt.

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7.5.1.3 Substitute Authorization Code

If a Transaction originating at an Authorization-Only Terminal does not require Authorization, the Payment System Participant-Acquirer must use the substitute Authorization Code "0000N" in the Clearing Record.

RU ID# 0000117

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7.5.2 Manual Authorizations Not Sent to Payment System Participant-Issuer

7.5.2.1 Manual Authorization Requirements – Authorizations Not Sent to the Payment System Participant-Issuer

A Payment System Participant-Acquirer must comply with the requirements specified below for Authorizations that:

- Are below the Authorization limit for the interchange or Floor Limit, whichever is greater
- It does not forward to the Payment System Participant-Issuer

If the account number appears in its Payment System Participant-Acquirer Activity File, the Payment System Participant-Acquirer must obtain Authorization from the Payment System Participant-Issuer if either the:

- Payment System Participant-Acquirer received a decline response during the previous 15 calendar days
- Proposed transaction amount, together with previous Payment Card use on the same day, exceeds the interchange Authorization limit

If the account number does not appear in its Payment System Participant-Acquirer Activity File or on the international exception file, the Payment System Participant-Acquirer must approve the transaction and provide the Merchant with an Authorization Code.

The Payment System Participant-Acquirer must maintain a record of each Authorization Response for a minimum of 15 calendar days.

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7.6 Emergency Authorizations

7.6.1 Emergency Authorization Procedures

7.6.1.1 Procedure During Communication Failure

A Payment System Participant-Acquirer must follow emergency Authorization procedures if it cannot transmit an Authorization Request due to a communications failure.

A Payment System Participant-Acquirer must not use the procedures:

- For more than 4 hours
- If any other means of electronic interface with Visa payment system is available

RU ID# 0000120

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7.6.1.2 Emergency Authorization Procedure for ATM and Unattended Transactions

The emergency Authorization procedures do not apply to ATM Cash Disbursements or unattended transactions where a PIN is present. When a Payment System Participant-Acquirer cannot transmit Authorization Requests, it must transmit a "service unavailable now" Authorization Response to the terminal in reply to an Authorization Request.

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7.7 Stand-In Processing (STIP)

7.7.1 Stand-In Processing Requirements

7.7.1.1 Authorization Requests – Maximum Time Limit for Response

The maximum time limit for a response to an Authorization Request is:

- 10 seconds for point of sale transactions (including PIN at point of sale and Unattended Individual Client-Activated Terminal where PIN is present)
- 25 seconds for ATM transactions

RU ID# 0000124

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7.7.1.2 Assured Transaction Response

If Authorization Response is not received from a Payment System Participant-Issuer within the specified time limit, NSPK OPCC will respond on behalf of the Payment System Participant-Issuer, using Stand-In Processing (STIP).

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7.7.1.3 Payment System Participant-Issuer Responsibility for Stand-In Processing (STIP) Authorizations

The Payment System Participant-Issuer is responsible for transactions authorized by Stand-In Processing (STIP).

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7.7.1.4 Authorization Response

If Authorization Response is received from the Payment System Participant-Issuer after Stand-In Processing (STIP) procedure has been initiated, it will not forward the Payment System Participant-Issuer-generated Authorization Response to the Payment System Participant-Acquirer. The NSPK OPCC-generated Authorization Response takes precedence over the Authorization Response sent by the Payment System Participant-Issuer.

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7.8 Authorization Reversals, Rejections and Declines

7.8.1 Authorization Reversals and Rejections

7.8.1.1 Authorization Rejection

A Payment System Participant must not selectively reject or decline Authorization Requests based on an internally developed table of BINs or account numbers.

RU ID# 0000132

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7.8.1.2 Requirement to Accept Authorization Reversal

A Payment System Participant-Acquirer that receives an Authorization Reversal from one of its Merchants must accept the Authorization Reversal and forward it to the Operational Center immediately.

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7.8.1.3 Transaction Submission Subsequent to an Authorization Reversal

A Payment System Participant-Acquirer must not submit into the interchange a transaction that either:

- Was subsequently reversed for the full amount
- Represents the amount of the partial Authorization Reversal

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7.8.1.4 Online Financial Transaction Reversal Requirements

A Payment System Participant-Acquirer must process a reversal for an online financial transaction if either the:

- Payment System Participant-Acquirer, Merchant, or acceptance device did not receive an Authorization Response
- Transaction is subsequently voided or cancelled

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7.9 Declined Authorizations

7.9.1 Decline Response Requirements

7.9.1.1 Decline Response Prohibition for Electronic Commerce Transactions

A Payment System Participant-Issuer must not systematically send a decline response to an Authorization Request for an electronic commerce transaction coded with electronic commerce indicator value 6 (ECI 6) unless there is an immediate threat of funds transfer transaction without Individual Client’s consent. This prohibition does not apply to Visa products issued with restrictions clearly communicated to the Individual Client.

The Payment System Operator monitors a Payment System Participant-Issuer’s decline rates for transactions containing an electronic commerce indicator value 6 (ECI 6). A Payment System Participant-Issuer is deemed to be non-compliant if it exceeds both 500 Authorizations a month and a decline rate of 50% or more for transactions containing electronic commerce indicator value 6 (ECI 6).

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7.9.1.2 Decline Response to Illegal Transactions

A Payment System Participant-Issuer may systematically decline Authorization Requests for a transaction that has been determined to be illegal.

Requirements of applicable legislation of the Russian Federation are implemented by the Payment System Participants-Issuers by declining an Authorization Request to suspend an instruction execution, whereas by providing a possibility to process an Authorization equal to the suspended one in terms of the amount, currency, recipient and purpose based on the Individual Client’s request and given sufficient balance on the Individual Client’s banking account linked to the Payment card (or credit limit granted to the Individual Client by the Payment System Participant-Issuer) to resume the instruction execution.

RU ID# 0000138

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7.9.1.3 Transaction Receiving Decline Response

A Payment System Participant-Acquirer may enter into interchange a transaction that has received a decline response only if either:

- The transaction received a subsequent approval response to a new Authorization Request, and the Payment System Participant-Issuer did not send an Authorization pickup response of 04, 07, 41, or

43 for the account

- The transaction originated from an urban mobility Merchant, as specified in the *Visa Core Rules and Visa Product and Service Rules*

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7.10 Clearing Services

7.10.1 Payment Clearing Services – General Requirements

7.10.1.1 Payment Clearing Center Qualification Criteria

To be eligible to act as a Payment Clearing Center, the prospective applicant must comply with the following criteria:

- Maintain Authorization connectivity to Payment System Participants 7 days a week, with 99.995% service availability
- Process at least 80% of transactions within 1 second
- Meet all other Payment Clearing Center criteria provided to the applicant by the Payment System Operator upon request

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7.10.1.2 Reimbursement for Valid Transactions

A Payment System Participant-Issuer must pay the Payment System Participant-Acquirer the amount due for a transactions occurring with the use of a valid Payment Card. This includes transactions resulting from geographically restricted Payment Card use outside the Russian Federation.

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7.10.1.3 Payment Clearing Services and Settlement outside Visa Payment System

For Domestic Transactions, Private Agreements may specify terms for Payment Clearing Services and Settlement which differ from those defined by the *Visa Russia Rules* (given that the *Visa Russia Rules* provisions that are applicable to Private Agreements are still observed), but always in compliance with the *NSPK OPCC Rules*, the *NSPK OPCC Guidelines*, and applicable legislation of the Russian Federation.

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7.10.2 Domestic Interchange

7.10.2.1 Payment System Participants Configuration for Payment Clearing Services

To enable Instructions acceptance and verification, Payment Clearing Center will set up necessary parameters for each Payment System Participant Payment Card program in accordance with the technical requirements for formatting and processing of Instructions and with the risk controls required by the Payment Clearing Center.

Payment System Participants are responsible for providing Payment Clearing Center with all the Authorization, Payment Clearing Services and Settlement parameters that Payment Clearing Center and the Operational Center use for the Payment Card programs of the Payment System Participants to accept and execute the Payment System Participants' Instructions to perform Payment Clearing Services and Settlement.

The Payment Clearing Center receives instructions of the Payment System Participants with regard to the processing options to be used for each Payment Card program of the Payment System Participant. Following the Payment Clearing Center's verification to ensure that the parameters are compatible with Payment Card program requirements and its risk assessments, Payment Clearing Center defines and executes the required procedures for setting these parameters in the IT systems that are used to process Instructions. Payment Clearing Center may engage authorized personnel from Payment System Participants, Operational Center and the Settlement Center in this process as needed.

RU ID# 0000284

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7.10.3 Procedures for Acceptance of Instructions

Payment System Participants submit Instructions directly via infrastructure of Operational Center or authorize Operational Center to enter certain types of Instructions into the clearing cycle on behalf of Payment System Participants. Instructions include transactions performed by Individual Clients of Payment System Participants, as well as corrections, adjustments and refunds, fees and penalties collections and other funds transfers.

Payment System Participants may submit Instructions using V.I.P. format or using BASE II format as Payment Clearing batch file. It is required that such submissions be compliant with the requirements defined in the technical manuals.

RU ID# 0000285

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7.10.3.1 V.I.P. Format

For V.I.P. format processing, Payment System Participants must submit Authorization Requests that contain all the Payment Clearing Services data fields. Once Authorization for a transaction is granted

by the Payment System Participant-Issuer, such electronic message is considered as Instruction. The IT systems used to process Payment Clearing Services will:

- Perform necessary verifications for internal validity and the conformity to the established requirements of electronic message formatting for Instructions as defined in technical manuals
- Aggregate all V.I.P. format electronic Instructions received within the CPD time
- Process the Instructions by sending Payment System Participant and receiving Payment System Participant
- Calculate Payment System Participant to Payment System Participant fees and initiate related transactions based on settings provided by the Payment System Participants and the parameters established by the Payment Clearing Center
- Calculate fees payable by the Payment System Participant to the Payment System Operator, based on the instructions received from Payment System Operator

A detailed description of the Payment Clearing Services procedures and functions that are performed by the IT systems is provided in the *NSPK OPCC Guidelines*.

7.10.3.2 Payment Clearing Batch File Processing (BASE II Format)

Payment System Participants may generate Instructions in the form of electronic message and group them into a Payment Clearing Services batch file(s). The Payment System Participants must send the Payment Clearing Services batch file(s) in electronic form to the Operational Center. One way that a Payment System Participant may check that its instruction file is compliant with these requirements is by using Edit Package furnished by the Payment System Operator.

The IT systems used to process Payment Clearing Services will:

- Perform necessary verifications for internal validity and conformity to the established requirements of electronic message formatting for Instructions as defined in technical manuals
- Process the instructions by sending Payment System Participant and receiving Payment System Participant
- Calculate Payment System Participant to Payment System Participant fees and initiate related transactions based on settings provided by the Payment System Participants and the parameters established by the Payment Clearing Center
- Calculate fees payable by Payment System Participant to the Payment System Operator, based on the instructions received from the Payment System Operator.

A detailed description of the Payment Clearing Services procedures and functions performed by the IT systems used to process BASE II format Payment Clearing Services is provided in the *NSPK OPCC Guidelines*.

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7.10.3.3 Notification of Acceptance of Instructions by Payment Clearing Center

Notification of acceptance of Instructions by the Payment Clearing Center, is performed as specified in the *NSPK OPCC Rules*.

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7.10.4 Calculation of Net Payment Clearing Positions and Delivery of Notifications of Execution of Instructions

Once net Payment Clearing Positions of Payment System Participants are determined, the Payment Clearing Center will submit funds transfer instructions for execution to the Settlement Center. Format of instructions file will be determined by the agreement between the Payment Clearing Center and the Settlement Center.

Funds transfer and Settlement among Payment System Participants will occur as specified in *Section 7.1.1.2, Provisional Rules of the Payment System*.

RU ID# 0000289

Edition: Jan 2022 | Last Updated: Nov 2019

7.10.4.1 Determination of Payment Clearing Positions

Payment Clearing Positions will be determined on a net basis by the Payment Clearing Center.

The determination of Payment Clearing Positions on a net basis will include Payment System Participants' Instructions for approved and/or accepted (authorized) transactions which were performed prior to the revocation of the banking license issued by the Bank of Russia or the initiation of bankruptcy proceedings of a Payment System Participant, and under which the Payment System Participant acts as a payer and/or a recipient of funds. For the avoidance of doubt, Settlement of such transactions may be performed (on the basis of Payment Clearing Positions on a net basis determined in accordance with this section) after revocation of the license issued by the Bank of Russia or the initiation of bankruptcy proceedings of a Payment System Participant.

The Payment Clearing Position of a Payment System Participant is determined as a difference between the total amount of the Payment System Participants' Instructions for approved and/or accepted (authorized) transactions under which the Payment System Participant acts as the payer and

the total amount of the Payment System Participants' Instructions for approved and/or accepted (authorized) transactions under which the Payment System Participant acts as the recipient

Payment System Participant's obligations as a result of the Payment Clearing Services on a net basis must be executed as specified in the *Visa Russia Rules*.

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7.10.4.2 Evaluation of Funds Sufficiency

Visa payment system has the following arrangements to ensure the funds sufficiency for the purpose of execution of the Payment System Participants' Instructions.

Payment System Operator will perform regular credit evaluation of financial soundness of Payment System Participants and the Settlement Center as specified in *Chapter 2, Visa System Participation* excluding credit evaluation of the Bank of Russia. These evaluations assess the creditworthiness and ability to cover respective Settlement obligations on time and in full.

When a Payment System Participant has a net debit Payment Clearing Position, payment will be due from the Payment System Participant. A Payment System Participant must maintain sufficient funds in its banking account with the Settlement Center to fulfill its Settlement obligations.

The Settlement Center shall, in its capacity as the Central payment clearing counterparty, not later than the close of each Net Position Register Acceptance Day:

- Debit funds (as the payee) from the banking accounts of Payment System Participants opened with the Settlement Center when administering the functions of the Central payment clearing counterparty and the Settlement Center, on the basis of the Settlement Center's collection order, in the amount of the debit net positions as set forth in the Net Position Register
- Credit funds (as the payor) from the banking accounts of Payment System Participants opened with the Settlement Center when administering the functions of the Central payment clearing counterparty and the Settlement Center, on the basis of the Settlement Center's payment order, in the amount of the credit net positions as set forth in the Net Position Register

If the Payment Clearing Center and/or Settlement Center have reason to believe that a Payment System Participant may be unable to fund its banking account, Payment Clearing Center and/or Settlement Center shall immediately inform the Payment System Operator. In case Uncovered Payment Clearing Position is identified with a Payment System Participant, Payment Clearing Center, Settlement Center and Payment System Operator act according to the agreement between the Settlement Center, Payment Clearing Center and the Payment System Operator, and the *Visa Russia Rules*.

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7.10.4.3 Rights to Offset Payment Clearing Positions

NSPK OPCC may offset or otherwise net net-basis Payment Clearing Positions calculated as the difference between the total amount of Payment System Participants' Instructions presented for execution by Payment System Participants if a Payment System Participant owes financial obligation to Payment System Operator and/or other Payment System Participants and the total amount of Payment System Participants' Instructions presented for execution by Payment System Participants owed to the Payment System Participant.

RU ID# 0000180

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7.10.4.4 Submission of Payment System Participants' Instructions to the Settlement Center

The Payment Clearing Center determines net Payment Clearing Positions of the Payment System Participants and generates instructions to the Settlement Center to execute Payment System Participants' Instructions. Payment Clearing Center may use the following methods to deliver Settlement instructions to the Settlement Center:

- Automatic delivery of Settlement instructions via the infrastructure of the Operational Center
- Manual delivery of Settlement instructions via alternative channel

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7.10.4.5 Right to Provide Payment Clearing Services and Settlement for Payment System Participants with Private Agreements

Payment System Participants with Private Agreements may transfer any Payment System Participants' Instruction to the Payment Clearing Center of the Visa payment system. In those cases Payment Clearing Services with regards to those Payment System Participants' Instructions will be executed in accordance with the requirements of the *Visa Russia Rules*.

Adjustments of Payment Clearing Positions and/or reversal of duplicate Payment System Participants' Instructions for Domestic Transactions processed outside of the Visa payment system as part of a Private Agreement, upon Payment System Participant's request, will not be executed.

Any dispute between Payment System Participants arising under a Private Agreement will be settled as specified by the Private Agreement.

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7.10.4.6 Submission of Transactions

All the data used for Payment Clearing Services and Settlement must not contain personal data defined by applicable law.

Funds transfers made with Payment Cards do not contain payer's information, in accordance with requirements of Federal Law on Combating Money Laundering and the Financing of Terrorism (No. 115-FZ dated 7 August, 2001).

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7.10.5 Currency Requirements

7.10.5.1 Transaction Currency for Original Presentments

A Payment System Participant-Acquirer must enter all original presentments into interchange in the exact amount of transaction currency authorized by the Individual Client.

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7.10.5.2 Authorization Currency

A Payment System Participant must submit Authorization Requests in the transaction currency. This does not apply to ATM Cash Disbursements in a currency other than Russian rubles. If a Payment System Participant-Acquirer provides ATM Cash Disbursements in currencies other than Russian rubles, the ATM must display a message to inform the Individual Client that the transaction will undergo a currency conversion.

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7.11 Clearing Records Reversals and Adjustments

7.11.1 Clearing Records Reversals

7.11.1.1 Payment System Participant-Issuer Reversal

A Payment System Participant-Issuer must reverse any duplicate or erroneous transactions from its Individual Client's account upon receipt of reversal information.

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7.11.1.2 Original Adjustment

A Payment System Participant-Acquirer may initiate a credit reversal only to correct inadvertent processing errors.

The Payment System Participant-Acquirer must process a credit reversal or a debit adjustment within 30 calendar days of the processing date of the initial credit transaction.

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7.12 Settlement

7.12.1 General Settlement Requirements

7.12.1.1 Settlement Center Qualification Criteria

The Settlement Center must comply with the requirements of the *Visa Russia Rules*, *NSPK OPCC Rules* and other agreements concluded with the Operational Center and the Payment Clearing Center.

RU ID# 0000162

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7.12.2 Funds Transfer

7.12.2.1 Funds Transfer and Settlement Processing Dates

The Bank of Russia determines the holidays and business days for funds transfers in Russian Rubles. Payment System Participants are advised of any changes to Settlement schedules by the Settlement Center.

RU ID# 0000170

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7.12.2.2 Responsibility for Settlement Funds Transfer Charges

A Payment System Participant is responsible for any Settlement funds transfer charges accrued.

RU ID# 0000172

Edition: Jan 2022 | Last Updated: Dec 2012

7.12.2.3 Fees Payable Between Payment System Participants and Settlement Center

Each Payment System Participant will assume the costs of funds transfers to its banking account so that all funds transfers arrive at the beneficiary without funds transfer costs being deducted.

RU ID# 0000173

Edition: Jan 2022 | Last Updated: Dec 2012

7.12.2.4 Domestic Transaction Payment Requirements

A Payment System Participant must use a banking account held with the Settlement Center to pay and/or receive the amount of valid Domestic Transactions.

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7.12.2.5 Domestic Interchange Adjustment

Domestic interchange adjustments must be:

- Limited to the amount of the discrepancy
- Accompanied by a copy of the applicable supporting documentation
- Included with a regular Settlement payment between originating Payment System Participants
- Reflected on the corresponding summary of interchange entries or non-settled advice

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7.12.3 Settlement Financial Obligations

7.12.3.1 Right to Impose Obligations on Payment System Participants to Ensure Settlement

Payment System Operator, under the *Visa Russia Rules*, may impose financial or other obligations on a Payment System Participant, including financial collateral and other obligations to cover the Payment System Participant's Settlement obligations in connection with Settlement within the Visa payment system, including but not limited to obligations as specified in *Section 8.3.1.2, Indebtedness Recovery from a Payment System Participant* and *Section 8.3.1.3, Payment System Participant Risk Reduction Requirements*. If a Payment System Participant does not satisfy financial obligations adopted under the *Visa Russia Rules*, the Payment System Operator may collect those obligations as part of Settlement.

A Direct Payment System Participant may be authorized to serve as its client in order to provide funds transfer services to the Payment Clearing Center and the Operational Center.

Such authorized funds transfer services are those which are necessary to ensure the functioning of the Visa payment system as provided for under the *Visa Russia Rules* by facilitating execution of transactions including to make corrections, adjustments and refunds, to collect fees and charges, to levy fines and penalties, and to transfer other funds as provided for in the *Visa Russia Rules*.

In order to provide instructions to Payment System Participant, the Payment Clearing Center acting in the role of a payment originator will send or enable the delivery of its instructions by electronic means of payment through the calculation and transmission of Payment Clearing Positions to such Payment System Participant and the Settlement Center.

RU ID# 0000182

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7.12.3.2 Satisfaction of Visa Settlement Obligations

Payment of the Payment Clearing Position amounts due in Settlement for a Payment System Participant's Settlement amount, to the account used for Settlement with the Settlement Center, discharges and satisfies all obligations of the Payment System Operator and Payment System Participants in connection with such Settlement.

RU ID# 0000179

Edition: Jan 2022 | Last Updated: Jul 2015

7.12.3.3 Daily Settlement Procedure

The daily Settlement procedure is as follows:

- Each Direct Payment System Participant is required to hold a banking account with the Settlement Center. It is the responsibility of the Payment System Participant to inform the Payment System Operator of any closure or change to their banking account
- When a Payment System Participant has a net-debit Payment Clearing Position, payment will be due from the Payment System Participant's banking account
- When a Payment System Participant has a net-credit Payment Clearing Position, payment will be made to the Payment System Participant's banking account
- Once the Settlement Center has executed such debits and credits to Payment System Participants' accounts pursuant to Payment Clearing Position instructions, such funds transfers become final and irrevocable
- Funds transfers performed in the Visa payment system become unconditional once all the requirements specified in *Section 7.1.1.1, Procedure for Handling a Funds Transfer within the Payment System* are met
- The Payment Clearing Center must:
 - Draw up a Net Position Register for each Clearing Period and send it to the Settlement Center prior to the Net Position Register Acceptance Time. If the Settlement Center, in the case that the control procedures yield a negative result, rejects a Net Position Register, prepare and re-send to the Settlement Center, a revised Net Position Register on the same day. If the Payment System Operator identifies a risk associated with Settlement execution in the payment system, the Payment System Operator has the right to instruct the Payment Clearing Center to suspend

sending the Net Position Register to the Settlement Center for a period not later than Net Position Register Acceptance Time of the next Net Position Register Acceptance Day. If such a decision is made, the Payment System Operator immediately notifies the Payment System Participants on the postponement of Settlement for the current Net Position Register Acceptance Day to the next Net Position Register Acceptance Day

- If a Net Position Register cannot be sent in the form of an electronic message, provide a Net Position Register in hard copy in the form agreed with the Settlement Center
- If a Net Position Register is sent with a delay for more than 30 minutes, send a register delay communication to the Settlement Center and the Payment System Operator, and not later than on the day following the day of sending of such communication, inform the Settlement Center in writing of the reasons for such delay
- When drawing up a Net Position Register, re-calculate the amounts of instructions expressed in a foreign currency into Russian Rubles, in accordance with the *NSPK OPCC Rules*
- Provide the Payment System Operator, at its request, with information relating to the Net Position Registers delivered to the Settlement Center
- Provide to the Payment System Operator, each Net Position Register in accordance with terms of the agreements between NSPK OPCC and the Payment System Operator, and provisions of the *NSPK OPCC Rules*, or, if it is impossible to provide the register by the specified time, notify the Payment System Operator of the expected time when the Net Position Register will be provided, specifying reasons for the delay. Changes to the Net Position Register initiated by the Payment System Operator are made in accordance with the regulations established by terms of the agreements between NSPK OPCC and the Payment System Operator
- In case of re-submission of the Net Position Register, immediately notify relevant Payment System Participants and the Payment System Operator if any of the modified amounts in such re-submitted Net Position Register are different than the amounts previously advised to them
- On the Net Position Register Acceptance Day, the Payment Clearing Center must:
 - Prior to the Net Position Register Acceptance Time, perform the control procedures in respect of the Net Position Register prior to sending the Net Position Register to the Settlement Center
 - Prior to the Net Position Register Acceptance Time, send the Net Position Register to the Settlement Center
 - Prior to the Net Position Register Acceptance Time, in order to ensure the sufficiency of funds in the bank accounts of the Payment System Participants on the Net Position Register Acceptance Day, notify the Payment System Participants in accordance with the *NSPK OPCC Rules* of the amount of their net positions to be included in the Net Position Register on the Net Position Register Acceptance Day

- At the Net Position Register Acceptance Time, if the Net Position Register is being sent with a delay of more than 30 minutes, inform the Settlement Center and Payment System Operator of the register delay and specify the time of sending of the Net Position Register
- On the Net Position Register Acceptance Day, the Settlement Center must:
 - At the Net Position Register Acceptance Time, accept the Net Position Register and perform the control procedures
 - At the Net Position Register Acceptance Time, if a Net Position Register delay communication was received, send the Extension Communication to the Payment Clearing Center and Payment System Operator (via the Payment Clearing Center), stating the duration of such extension; when the Net Position Register Acceptance Time is extended, the Time of Execution and the Time of Execution Notice are shifted accordingly
 - At the Time of execution, if the control procedures in respect of the Net Position Register have yielded a positive result, prepare and execute instructions as payee or payor
 - Not later than the close of the Net Position Register Acceptance Day, debit funds (as the payee) from the banking accounts of the Payment System Participants opened with the Settlement Center, when administering the functions of the Central payment clearing counterparty and the Settlement Center, on the basis of the Settlement Center's collection order, in the amount of the debit net position set forth in the Net Position Register (taking into account its partial execution)
 - Not later than the close of the Net Position Register Acceptance Day, credit funds (as the payor) from the banking accounts of Payment System Participants opened with the Settlement Center, when administering the functions of the Central payment clearing counterparty and the Settlement Center, on the basis of the Settlement Center's payment order, in the amount of the credit net position set forth in the Net Position Register
 - During the Time of Execution Notice, deliver such notice to the Payment Clearing Center and the Payment System Operator (via the Payment Clearing Center)
 - Prior to the Time of Non-Execution Notice, send such notice to the Payment Clearing Center and the Payment System Operator (via the Payment Clearing Center)
 - Prior to the Time of Notice of an Uncovered Position in question, inform the Payment Clearing Center and the Payment System Operator (via the Payment Clearing Center) accordingly, within 15 minutes of such debiting
 - Within 15 minutes upon the Time of Notice of an Uncovered Position, send such notice and cancel the collection order of the Bank of Russia (taking into account its partial execution) issued in accordance with this section

Settlement Center ensures payments within the payment system including the situations when a Payment System Participant lacks the required financial liquidity.

7.12.3.4 Failure to Settle

Payment System Participants are liable for any failure to ensure their Settlement obligations are met.

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7.12.4 Payment to Payment Card Acceptors

7.12.4.1 Payments to Payment Card Acceptors

A Payment System Participant-Acquirer must pay or credit its Merchant's, Sponsored Merchant's, Payment Facilitator's, digital wallet operator's, or Marketplace's account promptly after transaction deposit. These payments must be the same as the transaction totals, less any credit transactions or original credit transactions, applicable discounts, Disputes, other agreed fees or Merchant reserve funds (if applicable) accumulated to guarantee the Merchant's, Sponsored Merchant's, Marketplace's, Payment Facilitator's, or Digital Wallet Operator's payment system obligations to the Acquirer.

If a Payment Facilitator receives payment from a Payment System Participant-Acquirer, it must pay or credit its Sponsored Merchant's account promptly after transaction deposit. These payments must be the same as the transaction totals, less any credit transactions or original credit transactions, applicable discounts, Disputes or other agreed fees.

A Marketplace must pay or credit its retailer's account promptly after transaction deposit. These payments must be the same as the transaction totals, less any credit transactions, applicable discounts, Disputes or other agreed fees.

A Payment System Participant-Acquirer that enters into an agreement with both a Payment Facilitator and a Sponsored Merchant may directly pay or credit the Sponsored Merchant for its portion of the deposit, as permitted by local law.

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8 Risk Management

8.1 Risk Management Standards

8.1.1 Operations Continuity

The Payment System Operator does not provide payment infrastructure services (operational services, Payment Clearing Services and settlement services), is not a funds transfer operator and does not independently implement operational processes in the payment system. Operations continuity of the Visa Payment System (hereinafter referred to as PSOC) shall be achieved subject to provision of the payment infrastructure services to the Payment System Participants by the Payment Infrastructure Servicers, including NSPK OPCC according to Federal Law No. 161-FZ "On National Payment System" dated 27 June 2011 and regulations of the Bank of Russia adopted under this legislation, including Provision of the Bank of Russia No. 607-P dated 3 October 2017 "Requirements to the Framework for Ensuring Operations Continuity of Payment System, Indicators of Operations Continuity of Payment System and Risk Analysis Methodologies in Payment System, including Risk Profiles" (hereinafter referred to as Provision 607-P), as well as provisions of the *Visa Russia Rules*, payment infrastructure services agreements, documents of the Payment System Operator and Payment Infrastructure Servicers engaged by them (hereinafter collectively referred to as the requirements to services provision) and/or resumption of the payment infrastructure services provision meeting the requirements to services provision and resumption of payment infrastructure services provision in the event they have been suspended for the periods established by the Payment System Operator in the *Visa Russia Rules*, payment infrastructure services agreements, documents of the Payment System Operator and Payment Infrastructure Services engaged by it.

To ensure PSOC the Payment System Operator, Payment Infrastructure Servicers and Payment System Participants (hereinafter collectively referred to as the payment system entities) shall, within the frameworks of their activity in the payment system, on their own authority, arrange procedure for the PSOC failure risk management, ensuring continuous payment infrastructure services provision and the payment system operations continuity pursuant to applicable legislation of the Russian Federation, the Bank of Russia, the *Visa Russia Rules*, *NSPK OPCC Rules* and agreements between the payment system entities.

The payment system entities shall, on their own authority, develop internal documents and procedures to ensure continuous and secure functioning of the payment system within the frameworks of their activity in the payment system, in accordance with applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules*, *NSPK OPCC Rules*, agreements between the payment system entities.

Requirements to ensuring PSOC do not apply to the Bank of Russia, performing functions of Settlement Center, with regard to requirements of Provision 607-P.

8.1.1.1 Procedures for Ensuring Payment System Operations Continuity

Payment system entities within the frameworks of their activity in the payment system shall ensure PSOC as follows:

- Arrangement of the risk management, assessment and control system pertaining to their activity in the payment system
- Identification of the payment infrastructure services performance inconsistent with the requirements to services provision, ensuring operation of the payment system in the event of the failure of the payment infrastructure services provision to meet the requirements to services provision, and resumption of the payment infrastructure services provision meeting the requirements to services provision and resumption of payment infrastructure services provision in the event they have been suspended for the periods established by the Payment System Operator in the *Visa Russia Rules*, payment infrastructure services agreements, documents of the Payment System Operator and NSPK OPCC

Payment system entities shall meet the following framework to ensure the PSOC pertaining to their functions within the frameworks of the payment system:

- Risk management
- Operations continuity management
- Arrangement of interaction with other payment system entities pertaining to ensuring PSOC
- Monitoring of compliance with the framework for ensuring PSOC by the payment system entities
- Information exchange within the frameworks of the payment system to manage the risks of the PSOC failure

To ensure PSOC, the Payment System Participants, Operational Center, Payment Clearing Center and Settlement Center shall, on their own authority, establish the procedure for implementing the requirements to ensuring PSOC, established in the *Visa Russia Rules*, applicable legislation of the Russian Federation, regulations of the Bank of Russia within the frameworks of their own risk management organizational structure.

The payment system entities shall, on their own authority, arrange payment system data storage pertaining to their functions in the payment system and data on the incidents for the period not less than three years upon the receipt of the said data.

The payment system entities shall, on their own authority, develop regulations for implementing procedures and monitor compliance with their provisions.

NSPK OPCC shall on its own authority:

- Identify inconsistencies with the framework for ensuring PSOC, including the ones pertaining to the Payment System Participants, and
- Inform Payment System Operator and Payment System Participants on the violations identified, in accordance with the *Visa Russia Rules*, including Section 8.1.1.17, Information Exchange Procedure and
- Establish the deadlines for correction of inconsistencies in accordance with the requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules*, and agreements between the payment system entities
- Check the results of correction of inconsistencies and inform the Payment System Operator and the Payment System Participants whose operations have been found inconsistent on the results of the inspection performed

Payment System Participants shall on their own authority:

- Identify inconsistencies with the framework for ensuring PSOC, including by the Payment Infrastructure Servicers, and
- Inform Payment System Operator and Payment Infrastructure Servicers on violations, in accordance with the *Visa Russia Rules*, including Section 8.1.1.17, Information Exchange Procedure and
- Establish the deadlines for correction of inconsistencies identified in their operations in accordance with the requirements of the applicable legislation of the Russian Federation, the *Visa Russia Rules* and agreements between the payment system entities

Payment Infrastructure Servicers shall in this case establish the deadlines for correction of the inconsistencies identified in their operations in accordance with the requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and agreements between the payment system entities.

Payment System Operator shall be entitled to take measures and to establish fines in respect of the payment Infrastructure Servicers and Payment System Participants for the failure to comply with the framework for ensuring PSOC, as specified in Section 1.8, Operating Regulations Compliance and Enforcement.

8.1.1.2 Rights and Obligations of Payment System Entities to Ensure Payment System Operations Continuity

Obligations of the payment system entities pertaining to ensuring PSOC include compliance with the *Visa Russia Rules*, and also independent implementation of risk management measures and methods, and arrangement of activities to control operations continuity within the frameworks of their own organizational structure and activity they perform in the payment system, in accordance with

applicable legislation of the Russian Federation, regulations of the Bank of Russia, in particular Provision 607-P, the *Visa Russia Rules*, *NSPK OPCC Rules*, and agreements between the payment system entities.

Obligations of NSPK OPCC pertaining to ensuring PSOC include implementation of risk methods and measures aimed at meeting the requirements of and compliance with the *Visa Russia Rules*, ensuring required level of operational services continuity, and Operational Center and Payment Clearing Center qualification criteria compliance.

Obligations of Payment System Participants pertaining to ensuring PSOC include implementation of risk methods and measures aimed at meeting the requirements of and compliance with the *Visa Russia Rules*, compliance with criteria for entry and participation in the Visa payment system for Direct Payment System Participants and Indirect Payment System Participants respectively.

Risk management system of each payment system entity must adopt a holistic approach to consider all activities as a whole, including activities that are not directly related to their participation in the payment system if such activities may cause a risk, impacting the ability to comply with the *Visa Russia Rules* or to meet the criteria for participating in the payment system.

Payment system entities must sufficiently manage risks caused by financial and other operations that may result in any of the following:

- Insufficiency of funds to perform obligations within the payment system (e.g. bankruptcy etc.)
- Limitations from regulators to perform main activities (e.g. banking license revocation etc.)
- Government or court decisions that limits collaboration or business with Payment System Operator any other payment system entities (e.g. court decision to block banking accounts etc.)

Being compliant with requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, in particular the Provision 607-P, the *Visa Russia Rules*, *NSPK OPCC Rules*, and the agreements between the payment system entities, Payment System Participants have the rights on their own authority to:

- Determine a set of measures and ways to manage risks and a procedure for their implementation within the frameworks of their own organizational structure and their activity in the payment system
- Determine organization and implementation of activities for managing operations continuity within the frameworks of their own organizational structure and their functions in the payment system
- Determine their own organizational structure and functional responsibilities of the divisions and persons responsible for risk management and ensuring PSOC
- Determine the list and format of information and documents necessary for risk management and ensuring PSOC
- Develop internal documents on risk management and ensuring PSOC

- Determine other necessary measures for risk management and ensuring PSOC, in accordance with requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, in particular the Provision 607-P, the *Visa Russia Rules*, *NSPK OPCC Rules*, and the agreements between the payment system entities

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8.1.1.3 Process of Selection and Implementation of Measures and Methods to Attain and Maintain Acceptable PSOC Failure Risk Level, Assessment of Efficiency and Improvement

Payment System Operator will adopt measures and methods developed and provided in internal documents of Payment System Operator and Visa International including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*, to attain and maintain acceptable PSOC failure risk level within the payment system.

Payment System Operator personnel within their daily responsibilities and functional duties will evaluate the measures and methods used to maintain PSOC within the payment system.

If changes to the methods and measures are needed, Payment System Operator Risk Management Department representatives will prepare and communicate the proposals for consideration to General Director of Visa LLC and/or Visa International.

If a temporary waiver to the methods and measures is needed, Payment System Operator Risk Management Department representatives will prepare a proposal with justifications and considerations, and submit the proposal to the General Director of Visa LLC and/or to Visa International for approval. The waiver requests would become effective upon receipt of approvals from General Director of Visa LLC and Visa International.

Measures and methods to attain and maintain acceptable PSOC failure risk level may be amended in an expedited manner based on the request from the General Director of Visa LLC. Such amendments must be made following a consolidated assessment of the effectiveness of such measures and methods and necessity to apply alternative measures. The consolidated assessment must be performed by the General Director of Visa LLC and other authorized Payment System Operator personnel responsible for ensuring PSOC.

The payment system entities shall on their own authority establish a framework of selection and implementation of measures and methods to attain and maintain the acceptable PSOC failure risk level, framework of their efficiency and improvement assessment, in accordance with requirements of legislation of the Russian Federation, including regulations of the Bank of Russia, and also requirements and recommendations provided by the *Visa Russia Rules* and *NSPK OPCC Rules*.

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8.1.1.4 Continuity and Contingency Plan Requirements

NSPK OPCC shall on its own account develop, check (test) and revise an action plan aimed at ensuring operation continuity and/or business recovery (hereinafter referred to as the OC and BR Plan) within the frameworks of its functions in the payment system, with the frequency of at least once in two years, in accordance with requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and agreements between the payment system entities.

NSPK OPCC shall provide the Payment System Operator with the following before the last working day of the month next to the twenty fourth month after the receipt by the Payment System Operator of the previous document:

1. OC and BR Plan of NSPK OPCC updated once in two years.
2. Testing results of the OC and BR Plan of NSPK OPCC once in two years.

NSPK OPCC shall include in the OC and BR Plan the measures aimed at management of continuity of the payment system operation in case of any incidents connected with suspension of provision of the payment infrastructure services or breaches of the established levels of the payment infrastructure services provision.

NSPK OPCC shall on a monthly basis provide the Payment System Operator with the report on excessive time spent by NSPK OPCC to resume the payment infrastructure services provision if they have been suspended more than twice within three subsequent months, on the unilateral refusal from NSPK OPCC to provide services to the Payment System Participant(s) unrelated to suspension/termination of participation in the payment system as stated in the *Visa Russia Rules*. In the event that the report is not received from NSPK OPCC before the last working day of the month next to a reporting month, Payment System Operator shall consider this as a report on the absence of such events.

NSPK OPCC within the frameworks of its functions in the payment system shall on its own account ensure implementation of all the above measures.

NSPK OPCC shall on its own account analyze the efficiency of the measures aimed at resumption of the payment infrastructure services provision meeting the requirements to the services provision, and use the results obtained to manage the risks of the payment infrastructure services provision in the payment system.

NSPK OPCC shall provide the Payment System Operator with the report containing results of the analysis of the efficiency of measures to resume the payment infrastructure services provision before the last day of the month next to the month when the analysis of the measures efficiency to resume the payment infrastructure services provision is performed. If no report is received from NSPK OPCC during a calendar month, the Payment System Operator considers this to be a report on the absence of measures to resume the payment infrastructure services provision in the payment system within the previous month.

No special requirements are defined for the continuity plan of the Payment System Operator, as there is no direct impact on the operational process within the payment system.

No special requirements are defined for the continuity plans of the Payment System Participants.

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8.1.1.5 Requirements to PSOC Failure Risk Monitoring

Payment System Participants, Payment Infrastructure Servicers and Payment System Operator shall perform holistic PSOC failure risk monitoring including real-time monitoring control and regular analysis.

PSOC failure risk monitoring must include the following areas:

- Financial obligations fulfillment
- Operational and technical services availability

The following sources of information may be used to monitor PSOC failure risk:

- Original data on payment system performance including Authorization information and Payment Clearing Positions of the Payment System Participants
- Informational notification from Payment System Participants and Payment Infrastructure Servicers
- Public sources including mass media and Internet
- Independent rating agencies ratings and results of independent financial or technical audits

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8.1.1.6 Development, Implementation and Efficiency Assessment of Payment System Risk Analysis and Assessment Methodology, Including PSOC Failure Risk, Presentation and Validation of the Analysis Results

Visa payment system will utilize risk analysis methodology developed and provided in the manual *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*. This documents also defines payment system risk methodology development, implementation and assessment, presentation and analysis of results as well as other areas related to Payment System Operator risk management. Payment System Operator maintains the document current. If the changes to the methodology are needed, Payment System Operator Risk Management Department representatives will prepare the proposals.

If a temporary waiver to this methodology is needed, Payment System Operator Risk Management Department representatives will prepare a waiver proposal with justifications and considerations, and submit the proposal to the General Director of Visa LLC and Visa International for approval. The

waiver requests would become effective upon receipt of approvals from the General Director of Visa LLC and/or risk management departments of Visa International.

Based on risk category, the results of risk analysis may be presented as:

- Risk assessment report
- Internal electronic mail message
- Meeting minutes
- Other forms allowed within the corporate information exchange

Risk analysis methodology is defined by payment system entities on their own authority within the frameworks of their activity in the payment system, pursuant to the requirements of applicable legislation of the Russian Federation, including regulations of the Bank of Russia, the *Visa Russia Rules*, *NSPK OPCC Rules*, agreements between the payment system entities.

Payment system entities may apply different risk assessment methodologies on the basis of risk category and type. In this case potential discrepancies in the analysis results typical of different methods must be taken into account.

The risk assessment shall be performed by the payment system entities on their own authority at least once a year using risk analysis methods, including development of the risk profiles, the requirements to which are established in the internal documents of the payment system entities in accordance with Provision 607-P and the *Visa Russia Rules*. The payment system entities (with the exception of the Bank of Russia) shall provide results of the assessments performed to Payment System Operator as specified below.

Payment Infrastructure Servicers (with the exception of the Bank of Russia) shall provide Payment System Operator with a monthly risk assessment report within the frameworks of their activity in the payment system, including risk profiles, before the last working day of the month following the twelfth month after the receipt by the Payment System Operator of the previous report. In the event that during a calendar month following the twelfth month after receipt of the previous report a Payment Infrastructure Servicer does not provide the report, Payment System Operator considers this to be a report confirming that risk levels are acceptable and risk profiles remain unchanged.

If necessary, Payment System Operator has a right to request Payment System Participants and the latter shall provide report on risk assessment within the frameworks of their activity in the payment system, including risk profiles.

8.1.1.7 Risk Management System in the Visa Payment System

Risk management in the payment system is a range of measures for risk assessment and management and methods used to reduce the likelihood of occurrence of adverse consequences for

the continuity of operations in the payment system, with consideration for the amount of harm caused, that are implemented by the payment system entities on their own authority in accordance with applicable legislation of the Russian Federation, regulations of the Bank of Russia, and the *Visa Russia Rules* within the frameworks of their own risk management organizational structure.

The payment system entities shall, on their own authority, develop their own risk management system to ensure operations continuity in the payment system within the frameworks of their activity in the payment system, in accordance with the requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia and the *Visa Russia Rules*.

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8.1.1.8 Risk Management Model

Visa Payment System applies distributed risk management model.

Each payment system entity within the frameworks of its activity in the payment system shall, on its own authority, establish its own risk management structure and functional responsibilities of the personnel or relevant departments under its control, that are responsible for risk management and payment system operations continuity management within the frameworks of their functions in the payment system, in accordance with the requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia and the *Visa Russia Rules*.

NSPK OPCC must manage all risks within the payment system relating to the provision of operational services and Payment Clearing Services. The procedure for the evaluation of the functional quality of information systems and operational and technological hardware used by NSPK OPCC, is set force by NSPK OPCC within their risk management system related to the provision of operational services and Payment Clearing Services.

The Settlement Center must manage all risks within the payment system relating to the provision of Settlement services including interaction with NSPK OPCC.

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8.1.1.9 Risk Management Organizational Structure

Risk management functions are performed by departments and personnel of the payment system entities in accordance with their powers and responsibilities, based on internal documents of respective payment system entity.

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8.1.1.10 Functional Responsibilities for Risk Management

Departments and personnel responsible for risk management in the payment system entities undertake the following responsibilities within the frameworks of their functions in the payment system:

- Approve policies and procedures on management of the risks and operations continuity
- Assessment of operations continuity of the Visa payment system
- Risk management, including regular risk detection, risk assessment, reduction of risk level down to the target values and control over the risk level in the Visa payment system
- Determine acceptable (target) levels of the risks and operations continuity applied to the payment system functioning
- Ensure adherence and compliance with the *Visa Russia Rules* by Payment System Participants and Payment Infrastructure Servicers with regard to managing risk and operations continuity
- Perform other functions required for risk management in the Visa payment system

Distribution of the payment system risk management functions between the departments and personnel of the Payment System Operator is set forth in its internal documents including procedures, orders, job descriptions.

Allocation of responsibilities for risk management between departments and employees of NSPK OPCC and of Payment System Participants is stipulated in the internal documents of respective payment system entities.

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8.1.1.11 Informing the Governing Bodies of the Payment System Operator

The responsible personnel of the Payment System Operator, in accordance with their job descriptions, generate information on identified risks and report the information to the governing bodies of the Payment System Operator on regular basis in the form of:

- Regular meetings and reports
- Verbal and/or internal electronic mail messages in case of urgent management decisions requests

Prompt and regular reporting, including the process and timelines of reporting to the governing bodies, is defined in the internal documentation of the Payment System Operator including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*.

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8.1.1.12 Evaluation of Efficiency of Risk Management System

Assessment of risk management system efficiency, including risk assessment and analysis methods used, deliverables of the risk management methods implementation shall be determined by payment system entities on their own authority within the frameworks of their activity in the payment system at least once in two years, in accordance with applicable legislation of the Russian Federation, regulations of the Bank of Russia and the *Visa Russia Rules*.

NSPK OPCC shall provide report on assessment of the risk management system efficiency, including risk assessment and analysis methods, implementation results of risk management methods, before the last working day of the month following the twenty fourth month after the receipt by Payment System Operator of the previous document. Unless the report has been received before the specified date, Payment System Operator considers this as a report of satisfactory assessment of the risk management system.

If necessary, Payment System Operator has a right to request Payment System Participants and the latter shall provide report on assessment of the risk management system efficiency.

Application of risk management system efficiency assessment is performed by payment system entities on their own authority as part of their risk management processes as defined in their internal documentation.

The risk management system efficiency assessment is performed in condition of existing risk management practices and within the framework of the Payment System Operator.

Risk management system efficiency assessment criteria is continuity of functioning of the payment system.

The efficiency of the risk management system is defined based on objective market indicators and events, including potential financial loss, lost opportunity, reputational impact and partner relation impact (or an increased probability of their occurrence), as a result of standard risk management tools implementation.

The risk management system efficiency criteria for the Payment Infrastructure Servicers is ensuring continuity of functioning of the payment system within the frameworks of their activity in the payment system, as well as their ability to ensure compliance with contract obligations, applicable law and the *Visa Russia Rules*.

Payment System Operator and Payment Infrastructure Servicers shall, on their own authority, make amendments in their risk management systems, if the existing risk management system does not allow to:

- Prevent violations of the payment infrastructure services provision that meets respective requirements to the services provision and/or
- Resume the payment infrastructure services provision that meets the requirements to services provision, and/or to resume the payment infrastructure services provision in the event they have

been suspended for the periods established by Payment System Operator in the *Visa Russia Rules*, agreements between Payment System Operator and Payment Infrastructure Servicers

In case any modifications are required to the risk management system of the Payment System Operator, representatives of the Risk Management Department of the Payment System Operator prepare the proposal with risk assessment and submit the proposal to the General Director of Visa LLC and/or departments of Risk Management of Visa International for approval.

If necessary, the Payment System Participants and Payment Infrastructure Servicers, on their own authority, assess the need for changes and make the changes to their risk management systems.

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8.1.1.13 Process and Forms of Coordination within the Payment System

The Payment System Operator has defined in the *Visa Russia Rules* the requirements the fulfillment of which by the Payment System Participants and Payment Infrastructure Servicers will ensure payment system operations continuity as a whole including but not limited to the requirements for connection channels reservations, fulfillment of financial obligations by Payment System Participants.

Payment System Operator ensures coordination within the payment system in different forms, including:

- Changing the *Visa Russia Rules*;
- Collegial Risk Management Body (Risk Executive Council) meetings, and other meetings, seminars, webinars and forums involving the representatives of Payment System Participants and/or Payment Infrastructure Servicers
- Publishing information bulletins or recommendations
- Day-to-day cooperation with the representatives of the Payment System Participants and/or Payment Infrastructure Servicers

The *Visa Russia Rules* change process is specified in *Chapter 1, Visa Russia Rules Governance*.

Risk Executive Council meets at least once every two years. Other meetings and seminars are held as may be required from time to time. Venue and time of the meeting is indicated in the invitation provided to the Payment System Participants and/or Payment Infrastructure Servicers.

Payment System Operator publishes informational bulletins and/or recommendations on the Payment System Operator Internet Site periodically as required.

Regular coordination among the representatives of the Payment System Participants and/or Payment Infrastructure Servicers means mutual notification of any events which caused violation of the *Visa Russia Rules* and require prompt reaction and non-standard decisions.

8.1.1.14 Collegial Risk Management Body

Payment System Operator has established the collegial body on risk management matters (Risk Executive Council) in the payment system, which includes key representatives responsible for risk management from:

- Payment System Operator
- Payment Infrastructure Servicers
- Payment System Participants

Upon agreement with the Bank of Russia, the Risk Executive Council may include representatives from the Bank of Russia.

The functional responsibilities and jurisdiction of the Risk Executive Council include the following:

- Establishing criteria for evaluating the risk management system (including systemic risk)
- Evaluation of the risk management system at least once in two years, including risk assessments methods and the results of risk management; evaluation of the risk management system can be made based on reports on evaluation of the risk management system, that are prepared as specified in *Section 8.1.1.12, Evaluation of Efficiency of Risk Management System* and applicable legislation of the Russian Federation
- Formulating proposals and recommendations based on the results of evaluating the risk management system
- And other topics relevant at the time of the meeting

8.1.1.15 Visa Payment System Operations Continuity and Recovery Indicators

Payment system entities, on their own authority, specify and record in their internal documentation procedures and methods for defining PSOC indicators based on raw data and PSOC failure risk events within the frameworks of their activities on the payment system risk management system and pursuant to the requirements of legislation of the Russian Federation, including regulations of the Bank of Russia, the *Visa Russia Rules*, *NSPK OPCC Rules* and agreements between payment system entities.

NSPK OPCC shall, on its own account, determine in its internal documents the following PSOC indicators taking into account the requirements of the Payment System Operator in accordance with Provision 607-P:

- Indicator for duration of resumption of payment infrastructure services provision (hereinafter referred to as the P1 indicator), characterizing the period of time for resumption of the services provision by Payment Infrastructure Servicers in the event the payment infrastructure services have been suspended, including as a result of a failure to meet the requirements to information security during funds transfers established in Provision of the Bank of Russia No. 719-P dated 4 June 2020 “On Requirements to Information Security During Funds Transfers and on Procedure for Supervision by the Bank of Russia of Compliance with Requirements to Information Security During Funds Transfers” (hereinafter referred to as Provision 719-P)
- Indicator for continuity of payment infrastructure services provision (hereinafter referred to as the P2 indicator), characterizing the period of time between two consecutive events in the payment system that resulted in a failure to provide the payment infrastructure services meeting requirements to the services provision, including as a result of a failure to meet the requirements to information security during funds transfers (hereinafter referred to as incidents) which resulted in suspension of payment infrastructure services provision
- Indicator for compliance with provisional rules (hereinafter referred to as the P3 indicator), characterizing compliance by the Payment Infrastructure Servicers with the start time, end time, duration and sequence of procedures performed by the Payment Infrastructure Servicers when providing operational services, Payment Clearing Services, and Settlement services set forth by parts 3 and 4 of Article 17, part 4 of Article 19, and parts 1 and 8 of Article 25 of the Federal Law No. 161-FZ “On National Payment System” dated 27 June 2011 (hereinafter referred to as the procedures execution schedule)
- Indicator for payment system Operational center availability (hereinafter referred to as the P4 indicator), characterizing provision of operational services by NSPK OPCC
- Indicator for incident frequency variation (hereinafter referred to as the P5 indicator), characterizing incident frequency increase rate

NSPK OPCC shall, on its own authority, establish, revise, including on the basis of the risk assessment results, and agree with the Payment System Operator PSOC indicators threshold values taking into account the following limitations:

- P1 indicator threshold level (duration of resumption of payment infrastructure services provision) shall be 2 hours maximum;
- P2 indicator threshold level (continuity of payment infrastructure services provision) shall be at least 12 hours
- P3 indicator threshold level (compliance with provisional rules) shall be at least 98.0% for Operational Center and Payment Clearing Center, and at least 99.0% for the payment system Settlement Center
- P4 indicator threshold level (Operational Center availability) shall be at least 99.995%
- P5 indicator threshold level (incident frequency variation) shall be less than 10%

NSPK OPCC shall agree with the Payment System Operator information on each establishment and revision of the PSOC indicators threshold values, including on the basis of the payment infrastructure services risk assessment results. In the event that during a calendar month, NSPK OPCC does not submit a report on revision of PSOC threshold indicators levels, the Payment System Operator considers this to be a report confirming that the PSOC indicators threshold levels remain the same.

NSPK OPCC shall, on its own authority, collect and process information on the basis of which it calculates and analyzes PSOC indicators values, including by way of their comparison with the threshold values of PSOC indicators and uses the results of this analysis in its own assessment of the payment infrastructure risk management system in the payment system and in its own assessment of the incidents impact on PSOC.

NSPK OPCC shall on its own authority calculate the PSOC indicators in accordance with Appendix 1 to Provision 607-P and provide the Payment System Operator with a monthly report on calculated PSOC indicators values, the results of their comparison with established threshold levels of PSOC indicators, and on assessment of incidents impact on PSOC, before the last working day of the month following a reporting month.

The level of guarantee of execution of a Payment System Participant's obligations is a qualitative complex indicator for PSOC. It is determined on the basis of one or several components including data on all authorized operations, independent audit results, international rating agencies ratings and collateral size. Acceptable value of the indicator is if the guaranteed level of execution of the Payment System Participant's obligations is maintained.

When establishing other PSOC indicators in addition to the above, those shall be specified in the *Visa Russia Rules* and in the payment system entities documentation developed thereunder.

NSPK OPCC shall on its own authority arrange the collection of data on the incidents, involving Payment System Participants as required, as follows:

- Time and date of the incident occurrence (in the event of a failure to identify the time of the incident occurrence, the time of its detection shall be specified)
- Brief description of the incident (characteristics of the event and its consequences)
- Titles of interrelated successive technological procedures executed when rendering payment infrastructure services (hereinafter referred to as business process) during which an incident has occurred
- Title of the business process impacted by the incident
- Existence/absence of the fact of suspension/termination of the payment infrastructure services provision resulted by the incident
- Incident impact on PSOC, determined in accordance with the requirements specified in p. 2.3.5 of clause 2.3 of Provision 607-P

- Extent of the incident impact on payment system functioning depending on number of Payment Infrastructure Servicers and/or number and significance of Payment System Participants directly impacted by the incident, and/or number and amount of non-executed, and/or untimely executed, and/or erroneously executed Payment System Participants' Instructions, and other factors
- Time and date of resumption of payment infrastructure services provision in case they have been suspended
- Measures to correct the incident and its adverse consequences, specifying planned and actual duration of such measures
- Date of resumption of payment infrastructure services provision meeting requirement to the services provision; and/or
- Adverse consequences of the incident for the payment system entities, including:
 - Amount of funds paid by Payment System Operator or charged from Payment System Operator
 - Amount of funds paid by Payment Infrastructure Servicer(s) or charged from the Payment Infrastructure Servicer(s)
 - Number and amount of non-executed, and/or untimely executed, and/or erroneously executed Payment System Participants' Instructions, execution of which was impacted by the incident
 - Duration of suspension of payment infrastructure services provision.

NSPK OPCC shall provide Payment System Operator with a monthly report on the incident data collected and processed for the previous month not later than the last working day of the month following a reporting month. In the event that during a calendar month NSPK OPCC does not provide such reports, Payment System Operator considers this to be a report on the absence of incidents in the previous month.

The period of time during which NSPK OPCC shall resume payment infrastructure services provision in the event they have been suspended and the period of time during which NSPK OPCC shall resume payment infrastructure services the provision meeting requirements to the services provision in the event such requirements have not been met, shall meet the threshold values of the P1 indicator.

NSPK OPCC shall on its own authority ensure provision of payment infrastructure services in the event of the incidents and to arrange during the established periods of time a resumption of the payment infrastructure services provision in the event they have been suspended and resumption of the payment infrastructure services provision meeting requirements to the services provision, in the event that such requirements have not been met.

NSPK OPCC shall, on its own authority, establish and ensure levels of payment infrastructure services provision, characterizing quality of functioning of operational and technological tools for payment infrastructure, within the limits of threshold values of the payment infrastructure services indicators.

8.1.1.16 Contingency Plans

A Payment System Participant must have in place contingency plans in the event of failure, including bankruptcy, insolvency, or other termination and/or suspension of business operations that may be caused, amongst other, by incidents. The contingency plans must be provided to Payment System Operator upon request.

In case of a situation impacting the ability of a Payment Infrastructure Servicers to deliver their services on time, Payment Infrastructure Servicers must inform Payment System Operator and impacted Payment System Participants.

An incident (including an information security incident) is:

- An event that led to a disruption in the provision of payment infrastructure services that meet the requirements for the provision of services, including as a result of violations of the requirements for ensuring information protection during funds transfers, that resulted in suspension of provision of payment infrastructure services
- An event that led to violation of PSOC. The violation of PSOC in relation to NSPK OPCC is an event that meets the criteria established in the agreement between the Payment System Operator and NSPK OPCC
- An event that led to violation of acceptable PSOC indicators set for the Operational Center and Payment Clearing Center
- A non-standard or emergency situation (including a system failure) that may affect the ability of the Payment Infrastructure Servicers to perform their functions in a timely manner
- An event that led to suspension (termination) of the provision of payment infrastructure services

Suspension (termination) of the provision of payment infrastructure services is the incident related to provision of the payment infrastructure services to one or several Payment System Participants and corresponding to one or several criteria established in the "Regulations for interaction between the Visa payment system operator and the operational and payment clearing center NSPK JSC in the event of incidents causing suspension of the payment infrastructure services."

As required by the Bank of Russia Directive No. 3280-U dated 11 June, 2014 "On the procedure for informing by payment system operator of the Bank of Russia and of the payment system participants about the cases and reasons of the suspension (termination) of the payment infrastructure services," the Payment System Operator informs the Bank of Russia (Department of the National Payment System) about the cases and reasons for the suspension (termination) of the provision of payment infrastructure services by sending a message on paper or an electronic message supplied with an authentication code within 2 (two) working days from the date of suspension (termination) of the provision payment infrastructure services. In this case, the Payment System Operator, on the day of suspension (termination) of the provision of payment infrastructure services, immediately sends to the Bank of Russia (Department of the National Payment System) a notice of suspension (termination) of the provision of payment infrastructure services using the communication method,

information about which was provided to it by the Bank of Russia (Department of the National Payment System).

In the event of a non-standard or emergency situation (including a system failure) that leads to a violation of PSOC, including the suspension (termination) of the provision of payment infrastructure services, the Payment System Operator immediately informs the Settlement Center and NSPK OPCC, as well as the affected Payment System Participants, about the emerged circumstances, the alleged reason and the planned timelines for resumption of the normal level of the payment system services.

Notification must be performed by any means ensuring immediate availability of information, including electronic document management system, by electronic mail, by fax or by other means.

In case of an emergency situation including system failure within the responsibility of the Operational Center and/or Payment Clearing Center impacting the provision of respective services, Operational Center and Payment Clearing Center must inform Settlement Center and the Payment System Operator as well as impacted Payment System Participants of the emergency situation, tentative reasons and the planned time to recover standard functioning of the Visa payment system.

Notification must be performed by any means ensuring immediate availability of information, including electronic document management system, by electronic mail, by fax or by other means.

When needed or in case the time estimated for recovery of the services provided by the Operational Center and/or Payment Clearing Center exceeds the defined parameters, Payment System Operator, Operational Center and/or Payment Clearing Center form the contingency group to collectively solve the issue and recover the functioning of the services.

In case of an emergency situation including system failure within the responsibility of Settlement Center impacting the provision of respective services, Settlement Center must inform Operational Center, Payment Clearing Center and Payment System Operator as well as impacted Payment System Participants of the emergency situation, tentative reasons and the planned time to recover standard functioning of the Visa payment system.

Notification must be performed by any means ensuring immediate availability of information, including electronic document management system, by electronic mail, by fax or by other means.

When needed or in case the time estimated for recovery of the Settlement services exceeds the defined parameters, Payment System Operator, Settlement Center, Operational Center and/or Payment Clearing Center form the contingency group to collectively solve the issue and recover the functioning of the services.

In case of an emergency situation including system failure impacting Payment System Participant, the Payment System Participant must contact:

- Operational Center and Payment Clearing Center for operational services and Payment Clearing Services

- Settlement Center for Settlement services
- Payment System Operator for other aspects of the Visa payment system functioning

For operational services and Payment Clearing Services, the detailed contingency plan must be defined by the Operational Center and the Payment Clearing Center within their risk management system related to the provision of operational services and Payment Clearing Services in the payment system.

For Settlement services, the contingency plan must be defined by the Settlement Center within its risk management system related to the provision of Settlement services in the payment system.

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8.1.1.17 Information Exchange Procedure

Information exchange with regard to risk management is an integral part of the Visa payment system functioning.

To ensure PSOC the Payment System Operator has the right to request any information regarding the functioning of Payment System Participants and Payment Infrastructure Servicers.

NSPK OPCC provides operational support to Payment System Participants 24 hours a day, 7 days a week.

Payment System Participants must define in their internal documentation the procedure for informing the Payment System Operator and NSPK OPCC about disputes, non-standard and emergency situations, including system failure and incidents, investigation results of these circumstances, analysis of their reasons and consequences.

Upon detection of an incident, Payment System Participants and Payment Infrastructure Servicers must immediately inform the Payment System Operator, as specified in *Section 8.2.1.2, Reporting of Incident*.

Payment System Participants and Payment Infrastructure Servicers inform Payment System Operator by phone, fax and electronic mail of Visa representative assigned to them. Electronic mail specified at the Payment System Operator Internet Site may also be used to inform Payment System Operator.

Payment System Participants, Payment Infrastructure Servicers and Payment System Operator must comply with requirements of the *Visa Russia Rules* and adhere to provisions, character and structure of transferred information defined for different operational processes in the respective part of the *Visa Russia Rules* and their respective internal documentation.

NSPK OPCC shall, on its own authority, establish control procedures over transactions performed by Payment System Participants to ensure compliance with PSOC. In case of violation of the *Visa Russia Rules* and/or *NSPK OPCC Rules*, NSPK OPCC shall document such violation and immediately inform Payment System Operator of the violation indicating date and violation details.

Payment System Participants shall, on their own authority, ensure control over availability of the NSPK OPCC services and its compliance with PSOC. In case of finding a significant violation of the specifications, the *Visa Russia Rules* and/or *NSPK OPCC Rules*, Payment System Participant must document such violation and immediately inform Payment System Operator of the violation indicating its time and details.

Payment Infrastructure Servicers must notify Payment System Operator promptly of incidents, events or circumstances which caused operational halting resulting in PSOC failure, their route cause and consequences.

In the event of a circumstance that creates obstacles for a Payment System Participant to authorize transactions, or timely collect and/or deliver clearing files and/or reports, or that cause a delay in Settlement, an affected Payment System Participant must immediately inform the Visa Operations Command Center (VOCC) by electronic mail at cemeaops@visa.com or by phone at +1 877 847 2577, and by using electronic mail of Visa representative assigned to it. Such circumstances may be caused by, including but not limited, the following: software or hardware defects, connectivity failures, transmission delays, errors in manual procedures.

To ensure awareness of funds transfer transactions without Individual Client's consent, each Payment System Participant must ensure compliance with *Section 8.5.2, Reporting of Information on Funds Transfers without Individual Client's Consent*.

Payment System Participants must notify Payment System Operator promptly of any events which caused non-standard or emergency situations, including events of system failure and incidents, investigation analysis of such events, their route cause and consequences. Such notifications must be provided by telephone and electronic mail as specified in this section.

In the case of investigation of an incident that impacts PSOC, Payment System Participants and Payment Infrastructure Servicers must response to the Payment System Operator and submit any required information.

Payment system entities must, on their own authority, set list of documents and procedure for drafting the documents that are used to ensure PSOC, pursuant to requirements of legislation of the Russian Federation, including regulations of the Bank of Russia, the *Visa Russia Rules* and *NSPK OPCC Rules*. Payment system entities shall, on their own authority, monitor the compliance of their internal documents with framework of ensuring PSOC, and in the event of any inconsistencies identified, shall rectify them.

Payment System Operator controls compliance of the documents of Payment Infrastructure Servicers with framework for ensuring PSOC if such documents are provided for by the *Visa Russia Rules*, and should the non-compliance of the documents of Payment Infrastructure Servicers with framework for ensuring PSOC be identified, Payment System Operator shall send recommendations on eliminating the identified inconsistencies to the Payment Infrastructure Servicers.

Payment system entities must, on their own authority, set procedure framework for collection, recording and statistical processing of the raw data within the payment system at their discretion

pursuant to requirements of applicable legislation of the Russian Federation, including regulations of the Bank of Russia, the *Visa Russia Rules* and *NSPK OPCC Rules*.

In the event of information received from NSPK OPCC and/or Payment System Participants on the failure to meet the framework of ensuring PSOC, Payment System Operator may apply fines to the Payment Infrastructure Servicers (with exception of the Bank of Russia) and/or Payment System Participants for a failure to comply with the process for ensuring PSOC, as specified in *Section 1.8, Operating Regulations Compliance and Enforcement*.

If during a calendar month Payment System Participant or Payment Infrastructure Servicer do not provide any notifications on PSOC violations, Payment System Operator considers this to be a report on the absence of PSOC violations in this month.

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8.1.1.18 Risk Reduction Methods and Measures

The risk management system may include, but is not limited to, any or all of the following methods:

- Establishing by Payment System Operator risk-weighted liability and Authorization limits for Payment System Participants
- Claiming Payment System Participants to set daily Authorization limits based on collateral pledged
- Using irrevocable bank guarantees or letters of credit
- Using cash collateral placed on dedicated banking accounts
- Other appropriate methods as specified in the *Visa Russia Rules* and internal documents of payment system entities

The payment system settlement fund permitted by the Federal Law No. 161-FZ "On National Payment System" dated 27 June 2011, is not used as a risk reduction method in the Visa payment system.

Payment System Participant must be notified of the risk-weighted liability and Authorization limits established for that Payment System Participant by electronic mail no later than the date such limit is established.

The procedure for implementing individual risk management methods is established in the internal documents of the Payment System Operator.

The risk management system must provide for the following measures:

- Determination of the organizational structure for risk management
- Determination of the functional responsibilities of the persons responsible for risk management, or of the relevant structural units

- Reporting the relevant information on risks to the governing bodies of the Payment System Operator
- Determination of indicators of the payment system operations continuity according to the requirements of applicable legislation of the Russian Federation and regulations of the Bank of Russia
- Determination of framework for ensuring the payment system operations continuity in accordance with requirements of the Bank of Russia
- Determination of the methods for risk analysis in the payment system (including risk profiles) according to requirements of the Bank of Russia regulations
- Determination of the procedures for the exchange of information required for risk management
- Determination of the procedures for cooperating in disputed and emergency situations, including cases of systemic failures
- Determination of the procedures for changing operational and technological hardware and processes
- Determination of the procedures for the evaluation of the functional quality of operational and technological hardware and information systems by an independent organization
- Determination of the procedures for ensuring data security in the payment system

Methods and measures of the provision of operational services in a safe, secure and sound manner, evaluation and improvement is defined by NSPK OPCC within their risk management system related to the provision of operational services and Payment Clearing Services in the payment system.

Payment system entities shall, on their own authority, determine methods and measures for risk management in accordance with applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and their internal documents.

8.1.1.19 Methods for Analyzing Payment System Risks

Risk analysis methods in the payment system developed by payment system entities on their own authority shall ensure:

- Identification and analysis of risks in the payment system, including identification of events whose occurrence may result in an incident (hereinafter referred to as the risk events), and determination for each of the risk event identified of the risk value characterized by the probability of risk events occurrence and the value of their potential consequences (hereinafter referred to as the risk level)
- Determination for each of the risks identified in the payment system of the risk level existing prior to application of the risk management methods in the payment system (hereinafter referred to as

the inherent risk level), and the maximum risk level at which resumption of the payment infrastructure services provision meeting requirements for the services provision, including resumption of the payment infrastructure services provision in the event they have been suspended, is performed during the periods established by Payment System Operator, and the anticipated damage caused by which can be accepted by Payment System Operator without implementing risk management methods in the payment system (hereinafter referred to as the acceptable risk level)

- Determination of the risks in the payment system for which the inherent risk level is higher than the acceptable risk level (hereinafter referred to as the significant risks for the payment system)
- Determination of the level of each of the significant risks for the payment system after implementing the risk management methods in the payment system (hereinafter referred to as the residual risk level)

Risk analysis methods in the payment system developed by payment system entities on their own authority shall stipulate implementation of the following measures:

- Development and maintenance of up-to-date lists of business processes
- Development and maintenance of up-to-date classifiers (structured lists) of payment system risks, risk events, and risk events causes
- Analysis of business processes in the payment system, including analysis and assessment of technological support of Payment Infrastructure Servicers and other factors that have an impact on PSOC
- Development of list of potential risk events for each business process specifying causes of the risk events and their consequences
- Determination of the inherent risk level for each of the risks identified in the payment system and determination of the acceptable risk level
- Collation of the inherent risk level identified and the acceptable risk level established for each of the risks identified in the payment system to highlight the significant risks for the payment system
- Use of the risk management methods in the payment system for each of the significant risks for the payment system and subsequent determination of the residual risk level for each of the significant risks for the payment system
- Collation of the residual risk level and acceptable risk level for each of the significant risks for the payment system and making a decision on the necessity to use other risk management methods in the payment system in addition to the earlier used ones
- Monitoring of risks in the payment system, including the residual risk level in the payment system, and their correspondence to the acceptable risk level
- Development and revision (updating), as a result of risk assessment in the payment system and analysis of efficiency of the measures aimed at resumption of payment infrastructure services provision meeting the requirements to the services provision, of a profile of each of the risks

identified in the payment system, including PSOC failure risk profile (hereinafter referred to as the risk profiles)

If necessary, Payment System Operator may require the payment system entities to provide the risk analysis methods and results within the frameworks of their activity in the payment system.

Payment System Operator assesses financial standing of Settlement Center (with the exception of the Bank of Russia and its subsidiaries) and Payment System Participants in accordance with the internal *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*.

To manage the credit risk, the Visa payment system applies global standards for assessing the potential and existing Payment System Participants and using collateral which requires a credit evaluation of every Direct Payment System Participant at least annually or more frequently (in case of presence of heightened risk) for material exposures or when relevant information becomes available.

These evaluations assess the creditworthiness of the Payment System Participants to pay their respective Settlement obligations on time and in full. One of the following five institutional credit risk ratings will be assigned as a result of creditworthiness evaluation:

- Investment Grade (Strong)
- Investment Grade (Satisfactory)
- Non-Investment Grade (Marginal)
- Non-Investment Grade (Weakness)
- Non-Investment Grade (Severe Weakness)

Payment system entities within the frameworks of their functions in the payment system shall, on their own authority, monitor the compliance with the *Visa Russia Rules* in terms of risk assessment and management and ensuring operations continuity of the payment system by the Payment System Participants, Settlement Center and NSPK OPCC, and the framework for ensuring the payment system operations continuity, in accordance with the *Visa Russia Rules* and Provision 607-P. In case any violations are identified, payment system entities shall inform Payment System Operator, as specified in *Section 8.1.1.17, Information Exchange Procedure*.

8.1.1.20 Methodology for Assessment of Operational Center and Payment Clearing Center Services Continuity Level. Risk Management Measures

NSPK OPCC shall, on its own authority, assess an impact on PSOC of each payment infrastructure service incident in the payment system within 24 hours after its occurrence (identification) and within

24 hours after it has been rectified (resumption of payment infrastructure services provision meeting the requirements to the services provision).

In the event that an incident that has occurred in the payment system, caused violation of the NSPK OPCC procedures execution schedule, but threshold level for each of the P1 and P2 indicators has been met, this incident is considered as having no direct impact on PSOC. Payment infrastructure services incident that occurred in the payment system is recognized as having an impact on PSOC in the case that this incident resulted in at least one of the following events:

- The procedures execution schedule has been violated and the P2 indicator threshold level has been exceeded
- The P1 indicator threshold level has been exceeded
- The period established by Payment System Operator for resumption of payment infrastructure services provision meeting requirements to the services provision has been exceeded

In the event that any additional circumstances of the incident whose impact on PSOC has already been assessed are identified, NSPK OPCC shall, on its own authority, perform re-assessment of the incident taking into account the new circumstances.

NSPK OPCC shall provide Payment System Operator with a monthly report on assessment (including re-assessment) of impact on PSOC of each of the payment infrastructure services incident in the payment system that occurred within the previous month not later than the last working day of the month following a reporting month. If during a calendar month NSPK OPCC does not provide the report, Payment System Operator considers this to be a report on the absence of incidents with an impact on PSOC failure in the previous month.

NSPK OPCC shall, on its own authority, make assessment of impact on PSOC of all the payment infrastructure services incidents that have occurred in the payment system within a calendar month. The assessment of impact of such incidents on PSOC shall be performed within five working days after the end of the calendar month during which the incidents have occurred.

In the event that, as a result of the payment infrastructure services incidents in the payment system that occurred during a calendar month, the P4 indicator threshold level calculated for such incidents has not been exceeded, and the P3 and/or P5 indicators threshold levels calculated for the same incidents have been exceeded simultaneously, these incidents are recognized as not having a direct impact on PSOC.

In the event that, as a result of the payment infrastructure services incidents in the payment system that occurred during a calendar month, the P3, P4 and P5 indicators threshold levels calculated for the same incidents have been exceeded simultaneously, these incidents are recognized as having an impact on PSOC.

In the event that NSPK OPCC has identified payment infrastructure services incidents or any additional incidents circumstances that occurred in the payment system during a calendar month, for which their impact on PSOC has already been assessed, NSPK OPCC shall, on its own authority,

perform re-assessment of their impact on PSOC taking into account the new circumstances within five working days after the end of a calendar month in which the incidents and additional circumstances have been identified.

NSPK OPCC shall provide Payment System Operator with a monthly report on assessment (including re-assessment) of the impact on PSOC of all the payment infrastructure services incident in the payment system that occurred within the previous calendar month not later than the last working day of the month following a reporting month. If during a calendar month NSPK OPCC does not provide the report, Payment System Operator considers this to be a report on the absence of incidents with an impact on PSOC failure in the previous month.

To control operational services continuity, Payment System Operator will receive and review an annual report that is provided by the Operational Center and Payment Clearing Center. The report is prepared by an independent auditor and covers condition and management processes of technological facilities of the Operational Center and Payment Clearing Center.

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8.1.1.21 Payment System Risk Profiles

Risk Profile Development

Risk profiles shall be developed by the payment system entities for all identified risks within the frameworks of their activity in the payment system, including the following main risks of operations continuity of the payment system:

- Credit risks
- Liquidity risk
- Commercial risk
- Operational risk
- Legal risk

If applicable, other risk types and methods of their management are described in the internal documents of Payment System Operator (including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*), Payment Infrastructure Servicers, and the Payment System Participants.

Credit risk is a risk of PSOC failure and payment infrastructure services provision not meeting requirements for the services provision, as a result of Payment System Participants' failure to meet their contractual obligations to the said organizations within the stipulated deadlines or in future. Credit risk is associated with default of Payment System Participants, that is inability to fulfil their financial obligations in payment system timely and in full, including that resulted in financial losses for Payment System Operator.

Risk Management Department personnel of Payment System Operator on regular basis make assessment of financial condition of Payment System Participants and Payment Infrastructure Servicers (with the exception of the Bank of Russia and its subsidiaries) and when needed initiate risk management measures in accordance with the provisions of the *Visa Russia Rules* and internal documents including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*. Payment System Operator guarantees Settlement within the Visa payment system to Settlement Center in accordance with the agreement.

Payment system liquidity risk is a risk of PSOC failure and payment infrastructure services provision not meeting requirements to the services provision, as a result of absence with the Central payment clearing counterparty and/or with Payment System Participants of funds sufficient for timely execution of their obligations to other payment system entities. For example, liquidity risk occurs when the entities of the payment system do not have sufficient liquid resources to make one-day and multi-day Settlement. This risk is managed through regular monitoring of financial position of Payment System Operator, Payment System Participants, and Payment Infrastructure Servicers (with the exception of the Bank of Russia and its subsidiaries).

Commercial risk is a risk of PSOC failure and payment infrastructure services provision not meeting requirements to the services provision, as a result of deterioration of financial position of Payment System Operator and/or Payment Infrastructure Servicers unrelated to exposure of the payment system to credit risk or liquidity risk. For example, commercial risk arises from unfavorable business decisions or improper execution of business decisions, from an inadequate analysis of external and internal factors affecting the strategic development of a business, as well as reputational damage.

Operational Risk is a risk of PSOC failure and payment infrastructure services provision not meeting requirements to the services provision, as a result of faults, failures and breakdowns in the payment system entities' information and technological systems, defects in arrangement and performance of technological and management processes, errors or illicit actions of the payment system entities' personnel, or due to circumstances that are caused by events unrelated to activities of the payment system entities, including extraordinary situations, erroneous or illicit actions of any third parties. This includes unintentional or deliberate violations of internal procedures by personnel of payment system entities, their clients or other parties, inadequacy and/or insufficiency of the functional capabilities and/or specifications of the technological and other systems including malfunctions and as a result of external events. Operational risk also includes information security risk, the sources of which are: shortcomings of information security processes, including shortcomings of the applied technological measures for information security, shortcomings of the applied software of automated systems and applications, as well as non-compliance with the requirements for the specified activity processes by the funds transfer operators that are the Payment System Participants, by Payment Infrastructure Servicers (hereinafter referred to as information security risk).

To mitigate external operational risk, Payment System Operator establishes requirements for Payment Infrastructure Servicers and Payment System Participants in the *Visa Russia Rules* governing essential and most important aspects within the payment system to ensure their functional, technological and other capabilities comply with these requirements. Operational Center, Payment

Clearing Center and Settlement Center must manage all risks within the payment system relating to the provision of operational services, Payment Clearing Services and Settlement services.

Legal risk is a risk of PSOC failure and payment infrastructure services provision not meeting requirements to the services provision, as a result of the payment system entities' failure to meet requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules*, agreements between payment system entities, documents of the Payment System Operator and Payment Infrastructure Servicers or as a result of legal conflict and/or ambiguity in legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules*, agreements between payment system entities, and as a result of residence of Payment Infrastructure Servicers and Payment System Participants under jurisdiction of different states.

Payment system entities must manage the risks in accordance with their activity within the payment system. The risks analysis and management methods are used in accordance with the *Visa Russia Rules* and internal documents of the payment system entities.

NSPK OPCC shall be responsible for managing the risks related to provision of operational services and Payment Clearing Services in the payment system.

The Settlement Center shall be responsible for managing the risks related to provision of Settlement services, including interaction with NSPK OPCC.

Each payment system entity shall be responsible for managing all risks related to the payment system operation within the frameworks of their functions in the payment system.

All payment system entities shall, on their own authority, develop risk profiles in accordance with the requirements stipulated in Provision 607-P, applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and their internal documents, and revise/update them at least once a year. In the event of an incident resulting in suspension of the payment infrastructure services provision, that is not recorded in the risk profiles as a risk event, the risk profiles shall be revised/updated by respective payment system entities within the period not exceeding three months after occurrence of this incident.

NSPK OPCC shall provide the Payment System Operator with an annual report on development and revision of risk profiles in accordance with requirements of the *Visa Russia Rules* and Appendix 2 to Provision 607-P, before the last working day of the month following a reporting month. In the event that during a calendar month following the twelfth month after receipt of the previous report no report is received from NSPK OPCC, Payment System Operator shall consider this to be a report confirming that the risk profiles remain unchanged.

If necessary, Payment System Operator has a right to request Payment System Participants and the latter shall provide report on development and revision of the risk profiles in the frameworks of their activity in the payment system.

Risk Profile Required Content

Profile of each of the identified risks in the payment system shall contain:

- Details of risk events identified with the use of at least one method of the list stipulated by the national standard of the Russian Federation *GOST R ISO/MEC 31010-2011* "Risk management. Risk assessment methods" approved by order of the Federal Agency for Technical Regulation and Metrology dated 1 December 2011 N 680-st "On approval of the national standard" (Moscow, FGUP Standartinform, 2012) (hereinafter referred to as the Standard). Risk events are recorded in the profile of each of the risks identified in the payment system
- Details of a root cause for each of the risk events
- Details of the business processes of Payment System Operator and Payment Infrastructure Servicers where risk events can occur
- Probability of risk events that is determined using at least one methods of the list stipulated in the Standard
- Description and assessment of potential adverse consequences of each risk event. If a risk event has several potential adverse consequences, all of them shall be specified. Adverse consequences of the risk events are determined using the methods specified in the Standard taking into account results of the incident data analysis
- Description of the business processes and list of payment system entities affected by the risk event
- Inherent risk level
- Acceptable risk level
- Residual risk level
- List of risk management methods in the payment system that enable mitigation of the inherent or residual risk level.

Risk Profile for PSOC Failure

PSOC failure risk profile shall be developed by payment system entities within the frameworks of their functions in the payment system with respect to significant risks for the payment system.

Risk Profile Data Retention

Payment system entities shall retain the data contained in the risk profiles for at least two years from the date of the risk profile development and revision/update.

8.1.1.22 Visa Payment System Key Processes from PSOC Risk Perspective

From PSOC management standpoint, there are two key classes of processes:

- Authorization
- Settlement

Authorization – the process confirming funds transfer transaction that occurred at the time of deal confirmation between payment system consumers (Merchants and Individual Clients). The Authorization process has most strict rules in terms of timeframes of service level performance and violation of these rules significantly impacts PSOC.

Settlement – the process of making bilateral settlement between Payment System Participants (including Payment Clearing Services and Settlement) that occurs on regular basis after a deal between payment system consumers (Merchants and Individual Clients) was confirmed. The Settlement process requirements for service level timeframes are less strict.

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8.1.1.23 PSOC Risk Assessment and Risk Management Methods in the Payment System

To manage its own corporate risks, Payment System Operator establishes risk management infrastructure on the basis of requirements of the Bank of Russia, methodology of Visa International and other methods recognized as best practices that may be used for purposes of risk management.

For the purposes of payment system risk assessment, Payment System Operator may cluster risks, based on risk type and (or) risk source (for example, by payment system entity, by product etc.).

During the assessment, all risk groups are reviewed from the point of view of the probability of their occurrence and potential negative impact on PSOC. The assessment is made by Payment System Operator experts with the use of a qualitative and (or) quantitative methods.

As a result of the assessment, an integrated risk level indicator is defined. Methodology of risk evaluation is described in the internal documents of Payment System Operator including *Procedure for Ensuring Operations Continuity and Risk Analysis in the Visa Payment System*.

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8.2 Account and Transaction Information Security

8.2.1 Data Security

8.2.1.1 Procedure to Ensure Information Protection in the Payment System

The Payment System Operator does not provide payment infrastructure services (operational and payment clearing services), settlement center services, is not a funds transfer operator and does not provide operational processes in the payment system, and therefore does not have its own information technology and operational infrastructure.

The Payment System Operator, Payment Infrastructure Servicers and Payment System Participants shall ensure compliance with the requirements of the Resolution of Government of the Russian Federation № 584 “Regulation on protection of information within the payment systems” dated 13 June 2012 and Provision 719-P, requirements of applicable legislation of the Russian Federation, regulations of the Bank of Russia, in addition to the requirements of the *Visa Russia Rules* and international data security standards as required by the *Visa Russia Rules*.

Payment System Participants and NSPK OPCC shall, on their own authority, ensure information protection by way of implementation of legal, organizational and technical measures aimed at:

- a. Information protection from unauthorized access, destruction, modification, blocking, copying, disclosure and distribution, as well as other unauthorized activities relating to information
- b. Maintenance of information confidentiality
- c. Exercising the right of access to information in accordance with legislation of the Russian Federation and regulations of the Bank of Russia

Payment System Participants and NSPK OPCC shall on their own authority:

- a. Establish and maintain functioning of information security structural division (information security service) or appoint an officer/employee responsible for information security management
- b. Incorporate in the job description of an employees involved in data processing an obligation to meet information security requirements
- c. Implement measures aimed at identification of information security threats and information systems vulnerability analysis
- d. Analyze risk pertaining to information protection requirements failure and managing such risks
- e. Develop and implement data protection systems within information systems
- f. Use information security facilities (cryptographic facilities, data protection facilities against unauthorized access, antivirus protection facilities, firewalling facilities, intrusion detection systems, integrity monitoring/analysis facilities)
- g. Identify incidents related to information protection requirements failure and address them
- h. Protect data while using information and communication networks in public domain
- i. Establish procedure for access to payment system infrastructure facilities that process information
- j. Arrange and implement monitoring and assessment of compliance with the requirements on ensuring information protection during funds transfers using own infrastructure facilities at least once every 2 (two) years

Payment System Participants and NSPK OPCC shall comply and ensure compliance of third party organizations engaged for provision of services with regard to funds transfers with the data security requirements within the scope of operations they perform as well as automated systems, software, computer and telecommunication equipment they use.

Payment System Participants and NSPK OPCC shall, on their own authority, define framework for ensuring compliance with data security requirements

- a. During funds transfer
- b. In the event of development and building of information systems at all steps/stages of their development and operation
- c. If the information systems are purchased – during their commissioning and operation

in accordance with the Resolution of Government of the Russian Federation No. 584 "Regulation on protection of information within payment systems" dated 13 June 2012 and Provision 719-P in addition to the requirements of the *Visa Russia Rules* and international data security standards *Payment Card Industry Data Security Standard (PCI DSS)* as required by the *Visa Russia Rules*.

Payment System Participants, Operational Center, Payment Clearing Center and the Settlement Center shall, on their own authority, define in their internal documents, in accordance with requirements of legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and agreements between payment system entities:

- Content and organizational procedures with regard to data security measures implementation
- Content and procedures for data security tools usage, including information about technical data security tools configuration which defines the way those tools are functioning
- Use of information infrastructure facilities with the functional and structural parameters connected with information protection during funds transfer and monitoring of their operation
- Procedure of registration, storage and destruction of information in hard copies and electronic format confirming compliance with organizational procedures with regard to data security measures implementation and the use of technical data security tools
- Requirements to ensure information protection and framework for data protection during funds transfer
- Delegation of functions related to establishing framework for ensuring data protection during funds transfer

To execute and ensure information security requirements, Payment System Operator, Payment System Participants and Payment Infrastructure Servicers may hire organizations that are to be duly licensed for executing technical protection of the confidential information and/or on the development and manufacturing of confidential data protection tools.

Assessment of compliance with information security levels shall be performed by the Payment Infrastructure Servicers and Payment System Participants in accordance with Provision 719-P and at least once every 2 (two) years with the involvement of organizations licensed to perform activities related to technical protection of confidential information, performance of works and services stipulated by sub-points "b," "e" or "f" of clause 4 of the Regulation on licensing activities related to technical protection of confidential information approved by resolution of the Government of the

Russian Federation № 79. Based on the compliance assessment results, to ensure documentary evidence, a report shall be generated that is retained in accordance with requirements of legislation of the Russian Federation and regulations of the Bank of Russia.

NSPK OPCC provides a report on assessment of compliance with the levels of information protection to the Payment System Operator within a calendar month following the 24th month from the date of receipt by the Payment System Operator of the previous report from NSPK OPCC, or earlier at the request of the Payment System Operator. If necessary, the Payment System Operator has the right to request from the Payment System Participants, and the Payment System Participants provide a report on the results of their assessments of compliance with information security requirements.

Payment System Participants and Payment Infrastructure Servicers, on their own authority, determine and apply the requirements for ensuring information security in the payment system in relation to the following measures in accordance with Regulation 719-P and the *Visa Russia Rules*:

- Information security risk management in the payment system as one of the types of operational risk in the payment system, the sources of which are: shortcomings of information security processes, including shortcomings of the applied technological measures for information security, shortcomings of the applied software of automated systems and applications, as well as non-compliance with requirements for the specified activity processes by the funds transfer operators who are Payment System Participants, by Payment Infrastructure Servicers (hereinafter referred to as the information security risk in the payment system)
- Establishing the composition of indicators of the information security risk level in the payment system
- Implementation by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers of mechanisms aimed at compliance with the requirements for ensuring information security when making funds transfers, and monitoring the compliance
- Implementation by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers of processes for finding and identifying information security risk in the payment system in relation to information infrastructure objects of the Payment System Participants, Payment Infrastructure Servicers
- Identification and analysis of information security risk in the payment system by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers
- Implementation by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers of processes for responding to information security incidents and resumption of the normal functioning of information infrastructure objects in the event of information security incidents

- Implementation by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers of interaction in the information exchange on information security incidents
- Implementation by the funds transfer operators that are Payment System Participants and by the Payment Infrastructure Servicers of measures to counter the funds transfer without the Client's consent, as defined in clauses 2.2 and 2.4 of the Bank of Russia Directive No. 4926-U dated 8 October 2018 "On the form and procedure for funds transfers by funds transfer operators, payment system operators, payment infrastructure servicers to inform the Bank of Russia on all cases and (or) attempts to transfer the funds without client's consent, and receiving from the Bank of Russia the information contained in the database of cases and attempts to transfer funds without client's consent, as well as the procedure for funds transfer operators, payment systems operators, payment infrastructure servicers to counteract the funds transfers without client's consent," registered by the Ministry of Justice of the Russian Federation on 12 December 2018 by № 52988
- Procedure for development, certification and (or) compliance assessment in relation to applied software of automated systems and applications, including payment applications, provided by the payment applications providers to clients of the funds transfer operators who are Payment System Participants

Payment System Participants and Payment Infrastructure Servicers inform the Payment System Operator about compliance with the requirements for ensuring information protection in the payment system, as specified in *Section 8.2.1.4, Analysis of Ensuring Information Protection in the Payment System*.

If necessary and depending on circumstances, the Payment System Operator has the right to impose restrictions on the parameters of funds transfer transactions in relation to money transfer operators (who are Payment System Participants) and Payment Infrastructure Servicers in the event of an excess of level of indicators of information security risk in the payment system, including setting the conditions for lifting such restrictions, in accordance with the *Visa Russia Rules* and applicable legislation of the Russian Federation.

The requirements to ensuring information protection shall be applied by Payment System Participants and Payment Infrastructure Servicers to ensure information security subject to mandatory protection in accordance with the *Visa Russia Rules* and current legislation of the Russian Federation in the event that such data is processed when making funds transfers within the payment system (hereinafter referred to as the protected information).

Payment System Participants and Payment Infrastructure Servicers shall use encryption tools in accordance with applicable legislation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules* and global data protection standards as required by the *Visa Russia Rules*.

Data security requirements are executed by Payment System Participants and Payment Infrastructure Servicers as specified in the *Payment Card Industry Data Security Standard (PCI DSS)*.

Payment System Participants and Payment Infrastructure Servicers must take measures to amend data security procedures and processes in the event of:

- Changes to data security requirements defined by the *Visa Russia Rules*
- Changes in applicable legislation of the Russian Federation and regulations of the Bank of Russia

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8.2.1.2 Reporting of Incident

Information Security Incident (or information protection incident) is:

- An event associated with a violation of requirements for ensuring information protection, including related to identification of a malicious code, that results or may have resulted in a loss, theft or compromise of any materials and records containing the data on Payment Card accounts and Payment Card operations
- An event associated with a violation of requirements for ensuring information protection, including related to identification of a malicious code that results or may have resulted in funds transfer made with Payment Cards without Individual Client's consent, failure to provide funds transfer services made with Payment Cards, including those listed as incidents with use of payment cards, approved by the federal executive body, authorized in the sphere of security arrangement and published by the Bank of Russia at the official site of the Bank of Russia in the Internet (hereinafter referred to as the list of incidents)
- An event associated with the leakage of confidential information about Payment Cards, which resulted and/or could have resulted in funds transfers without Individual Client's consent
- An event that led to a disruption in the provision of payment infrastructure services that meet the requirements for the provision of services, due to violations of the requirements for ensuring information protection during funds transfers, in accordance with Provision 719-P
- An event that led to suspension or termination of the provision of payment infrastructure services due to violation of the requirements for ensuring information protection during funds transfers, in accordance with Provision 719-P

Payment System Participants and Payment Infrastructure Servicers must immediately notify the Payment System Operator on all incidents, including information security incidents.

The notification must contain, to the extent possible, the following details of the incident including information security incident:

- Date and duration of the incident
- Payment System Participant name
- Format, number, and range of account information missing

- Specific Payment Card account numbers impacted by the incident
- Type or data elements impacted by the incident
- Information about funds transfer transactions carried out without Individual Client's consent (amount and number of the transactions);
- Description of the incident and investigation results
- Contact name and telephone number for additional information
- Measures taken to resolve the incident consequences and its prevention in the future, including propagation and elimination the consequences of a malicious code

Payment System Participants and Payment Infrastructure Servicers inform the Payment System Operator by phone, fax and electronic mail of Visa representative assigned to them. Electronic mail specified at the Payment System Operator Internet Site may also be used to inform the Payment System Operator.

If no reports on incidents have been received from a Payment System Participant within a calendar month, then the Payment System Operator considers this as absence of incidents in that month.

During the month following the reporting month, NSPK OPCC provides the Payment System Operator with a report on all incidents identified in the reporting month.

Payment System Participants and NSPK OPCC must ensure recording and availability to the Payment System Operator of the data on the information security incidents identified in the payment system.

The Payment System Operator, within 3 (three) working days from request from the Payment System Participants and NSPK OPCC, provides them with information that does not violate the confidentiality of other payment system entities, about information security incidents identified in the payment system and, to the extent possible, containing data listed in the notification on incident in this section as per above, and in accordance with the *Visa Russia Rules*.

Upon detection of the incidents by the Payment System Operator, the latter may, if necessary or in the case of PSOC failure, inform involved Payment Infrastructure Servicers and Payment System Participants.

8.2.1.3 Requirements to Operational and Technological Tools and Procedures

The quality assessment of operational and technological resources, information systems of Visa payment system is conducted by the Operational Center and Payment Clearing Center that can bring in an independent organization. The level of compliance of operational and technological resources with criteria specified in the *Payment Card Industry Data Security Standard (PCI DSS)* is performed by an independent auditor in accordance with this standard.

Upon request, NSPK OPCC must certify to Payment System Operator that it is in compliance with provisions of the *Payment Card Industry Data Security Standard (PCI DSS)*.

The order for changing operational and technological tools and procedures is set by Operational Center and Payment Clearing Center as per applicable local law.

8.2.1.4 Analysis of Ensuring Information Protection in the Payment System

For the purpose of analysis of ensuring information security in the payment system during funds transfer, NSPK OPCC and the Payment System Participants provide the Payment System Operator with an annual report, which includes the following information on:

- Fulfillment of the requirements for ensuring information security in relation to the measures, as specified in *Section 8.2.1.1, Procedure to Ensure Information Protection in the Payment System* in accordance with Provision 719-P
- Implementation of the information security levels established by Provision 719-P for information infrastructure facilities
- Results of annual testing on penetration and analysis of information security vulnerabilities of the information infrastructure facilities in accordance with Provision 719-P
- Results of the conducted assessments of compliance with the information security levels established by Provision 719-P
- Identified incidents related to violations of the requirements for ensuring information security during funds transfer

Payment System Participants and Payment Infrastructure Servicers use phone numbers, fax numbers and e-mail addresses of Visa representatives assigned to them to inform the Payment System Operator. To inform the Payment System Operator, the e-mail address indicated on the Payment System Operator Internet Site can also be used.

NSPK OPCC reports this information to the Payment System Operator within the calendar month following the 12th month from the date of receipt by the Payment System Operator of the previous report from NSPK OPCC, or at the request of the Payment System Operator.

A Payment System Participant, the total share of the volume of Domestic Transactions in the issuing or acquiring of which for the previous 4 quarters amounts to more than 5% of the total volume of Domestic Transactions, provides this annual report at the request of the Payment System Operator.

Payment System Participants and NSPK OPCC shall, on their own authority, develop methods for analyzing and responding to incidents, including those associated with failure to meet information protection requirements during funds transfers, as well as, on their own authority, conduct analysis and take measures to respond to such incidents, on their own authority, ensure taking measures

aimed at prevention of information security incidents, including malware propagation, incident and malware impacts termination in case of detection and, if necessary, suspension of funds transfers for the period of consequences rectification. If necessary, payment system entities shall establish a working group to develop and implement such measures.

Methods for analyzing and responding to incidents related to violations of information security requirements must be developed by the Payment System Participants and the NSPK OPCC on their own authority, taking into account the following unified methods and approaches to ensuring the processes of identifying, analyzing and responding to incidents in the payment system:

- If an incident is detected, it is necessary to immediately inform the Payment System Operator, as specified in *Section 8.2.1.2, Reporting of Incident*, as well as to inform all necessary parties in accordance with their internal procedures
- Conducting analysis in order to identify consequences of the incident (detriment, damage, list of damaged or lost data, list of unprocessed transactions, etc.)
- Investigation of the causes of the incident (the reasons for the penetration of malicious code that caused the failure of internal systems, etc.)
- Development of a plan to eliminate the consequences of the incident, including the suspension of the funds transfer, if necessary, indicating the timelines and responsible persons
- Development of a plan for preventing similar incidents in the future, indicating the timelines and responsible persons
- Implementation of plans for eliminating the consequences of incidents and preventing similar incidents in the future
- Ability to involve a third party specializing in the field in which the incident occurred to analyze the identification of the consequences of the incident, to investigate the causes of the incident, to develop plans for eliminating the consequences and preventing incidents. At the request of the Payment System Operator, provide reports and opinions of third parties in relation to the analysis of consequences, investigation of the causes, elimination and prevention of incidents. Inform the Payment System Operator on a regular basis or upon request about the results of the analysis of the identification of consequences and the investigation of the causes of the incident, about the plans developed for eliminating the consequences and preventing incidents, as well as the statuses of these plans.

In order to reduce the information security risk in the payment system, Payment System Participants and NSPK OPCC must, on their own authority, implement mechanisms for improving methods of analysis and response to incidents, including, inter alia, accumulation and recording of experience in responding to information security incidents and resuming the functioning of the payment system after their implementation, as well as provide relevant information at the request of the Payment System Operator.

Operational Center and Payment Clearing Center shall provide Payment System Operator with an independent audit report on the description, organization and operational effectiveness of internal controls, at least once a year.

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8.2.2 Information Security Standards

8.2.2.1 Account and Transaction Information Security Requirements

A Payment System Participant must:

- Maintain all materials or records in any form that contains account or transaction information in a safe and secure manner with access limited to authorized personnel, as specified in the *Payment Card Industry Data Security Standard (PCI DSS)*
- Comply with, and ensure the use of payment applications that comply with the *Payment Application Data Security Standard (PA-DSS)* publicly available on the Internet site www.pcisecuritystandards.org
- Upon request, certify to the Payment System Operator that it is in compliance with the conditions specified in the *Payment Card Industry Data Security Standard (PCI DSS)*

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8.2.3 Fines and Penalties

8.2.3.1 Non-Compliance with Account and Transaction Information Security Standards

If Payment System Operator determines that a Payment System Participant has been deficient or negligent in securely maintaining the account or transaction information or reporting, or investigating the loss of this information, Payment System Operator may fine the Payment System Participant, or require the Payment System Participant to take immediate corrective action.

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8.3 Corporate Risk Reduction

8.3.1 Corporate Risk Reduction – General

8.3.1.1 Right to Protect the Visa Payment System

The Payment System Operator has the following rights to protect the Visa payment system:

- The Payment System Operator may implement any provision of *Section 8.3.1.3, Payment System Participant Risk Reduction Requirements* and *Section 6.1.1.3, Merchant Agreement Requirements* to protect the Visa payment system
- The Payment System Operator is not obligated to take actions to protect any Payment System Participant, Merchant, or Individual Client from financial injury

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8.3.1.2 Indebtedness Recovery from a Payment System Participant

In collecting funds owed by a Payment System Participant, the Payment System Operator may take, but is not limited to, the following actions:

- Take and liquidate collateral posted by a Payment System Participant, as specified in the agreement for the posting
- After providing at least one business day's notice before the collection, initiate a debit request to the Payment System Participant's BIN or Acquiring Identifier collected from their banking account

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8.3.1.3 Payment System Participant Risk Reduction Requirements

Upon receipt of instructions imposing conditions, as specified in the *Visa Russia Rules*, a Payment System Participant must implement risk reduction measures that may include, but are not limited to:

- Prohibiting or limiting any of the following actions:
 - Issuing new or reissued Payment Cards
 - Signing or re-signing Merchants
 - Using any independent sales organizations
- Blocking the Authorization of Individual Client transactions or prohibiting Payment System Participant-Acquirers from obtaining Authorization for transactions on behalf of certain Merchants

- Terminating some or all Merchants that:
 - Conduct transactions where the Individual Client is not present or where goods or services are to be delivered after the Transaction Date
 - Receive a volume of Disputes that substantially exceeds the system average
- Pledging collateral to secure:
 - A Payment System Participant’s obligations to the Payment System Operator and reimbursement to the Payment System Operator for any expenses incurred ensuring compliance with the *Visa Russia Rules* and the *Visa Core Rules and Visa Product and Service Rules* applicable to a Domestic Transaction, or
 - The liquidity impact to the Payment System Operator of Settlement or other payments due to the Payment System Operator of a Payment System Participant, as approved by the Payment System Operator
- Consolidating into a single Payment Clearing Position all or some of the Payment Clearing Positions for Visa products in the Settlement currency of one or more Payment System Participants as approved by the Payment System Operator and Payment Clearing Center, in order to reduce the liquidity impact of such Settlement payments
- In case of the presence of more than one Settlement Center, redirecting Payment Clearing Position funds to avoid potential losses including, but not limited to:
 - Change of the Settlement Center
 - Holding funds to ensure the correct application of Individual Client funds
 - Holding funds for the payment of Merchants
 - Holding funds for the future payment of Disputes
 - Change of the Payment Clearing Position amount for the purpose of obtaining collateral or meeting other Payment System Participants obligations
 - Prohibiting or limiting a Direct Payment System Participant’s right to sponsor Indirect Payment System Participants

Payment System Operator is not obligated to take these actions to protect any Payment System Participant, Merchant, Sponsored Merchant, or Individual Client from financial injury.

8.3.1.4 Visa Anti-Bribery Program

The Payment System Operator maintains an anti-bribery compliance program designed to comply with the requirements and restrictions specified by applicable legislation. A Payment System

Participant must cooperate with the Payment System Operator in the administration of the Visa anti-bribery program.

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8.3.2 Corporate Risk Reduction – Payment System Participant-Acquirer Requirements

8.3.2.1 Prohibition against Illegal Transactions and Brand Damaging Activities

If a Payment System Participant-Acquirer processes illegal Transactions or other prohibited Transactions, it may be subject to fines or corrective actions, such as Notification of violation that determines correction date, and also requirement to submit a compliance plan to resolve the violation, as specified in *Section 1.8.3.3, Notification of Determination*.

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8.4 Anti-Money Laundering, Countering the Financing of Terrorism and Financing of Proliferation of Weapons of Mass Destruction

8.4.1 Anti-Money Laundering Program Overview

The Payment System Operator maintains an anti-money laundering program reasonably designed within the context of laws and regulations applicable to Visa to prevent the Visa payment system from being used to facilitate money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction. Payment System Participants must ensure all transactions and activities are undertaken in compliance with the requirements of the Payment System Operator and applicable law including the requirements of Federal Law on Combating Money Laundering and the Financing of Terrorism (No. 115-FZ dated 7 August 2001).

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8.4.2 Anti-Money Laundering Program Implementation

Consistent with the legal and regulatory requirements applicable to a Payment System Participant, a Payment System Participant must implement and maintain an anti-money laundering program that is reasonably designed to prevent the use of the Visa payment system to facilitate money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction.

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8.4.3 Anti-Money Laundering Program – Payment System Participant Requirements

A Payment System Participant must cooperate with the Payment System Operator in the administration of the Visa anti-money laundering program, including, but not limited to:

- Completing the *Anti-Money Laundering/Anti-Terrorist Financing Compliance Questionnaire/Certification* form when requested by the Payment System Operator and returning the form within the time limit specified by the Payment System Operator
- Assisting the Payment System Operator in guarding against Payment Card issuance and Merchant acquiring in circumstances that could facilitate money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction
- Identifying circumstances of heightened risk and instituting policies, procedures, controls, or other actions specified by the Payment System Operator to address the heightened risk
- Providing a copy of the Payment System Participant’s plan on anti-money laundering , anti-terrorist and proliferation of weapons of mass destruction financing if requested by the Payment System Operator
- Ensuring the adequacy of the applicable controls implemented by the Payment System Participant
- Any other requirements as specified by the Payment System Operator in the *Visa Russia Rules*

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8.4.4 Anti-Money Laundering Compliance

8.4.4.1 Anti-Money Laundering Program Compliance

If Payment System Operator determines that a Payment System Participant has failed to comply with any of the requirements specified in *Section 8.4.2, Anti-Money Laundering Program Implementation* and *Section 8.4.3, Anti-Money Laundering Program – Payment System Participant Requirements* the Payment System Operator may, consistent with local law, impose conditions on or require additional actions of the Payment System Participant to prevent possible money laundering, financing of terrorism and financing of proliferation of weapons of mass destruction.

Payment System Operator has the right to assess fines or penalties as specified in *Section 1.8.2, General Fines Schedule*.

Payment System Operator may take other actions that it in its sole discretion determines to take with respect to the Payment System Participant.

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8.5 Procedure for Countering Funds Transfers without Individual Client's Consent

8.5.1 Control over Transactions to Prevent Funds Transfers without Individual Client's Consent

A Payment System Participant must arrange constant control and monitoring of Payment Cards transactions aiming to detect and investigate suspicious activity and prevent funds transfers without Individual Client's consent, both related and not related to violation of requirements for ensuring information protection. For that purpose, the Payment System Participant may use its own or a third party's automated system for data processing and risk management.

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8.5.2 Reporting of Information on Funds Transfers without Individual Client's Consent

A Payment System Participant must report all funds transfers without Individual Client's consent, both related and not related to violation of requirements for ensuring information protection, as specified in *Visa Core Rules and Visa Product and Service Rules*.

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8.5.3 Procedure for Implementation of the Measures to Counteract Funds Transfers without Individual Client's Consent

This procedure (hereinafter – the Procedure) for the Payment System Participants and for NSPK OPCC describes counteracting the funds transfers with no Individual Client's consent in the Visa payment system in accordance with the Bank of Russia Directive No. 4926-U dated 8 October, 2018 "On the form and procedure for funds transfers by funds transfer operators, payment system operators, payment infrastructure servicers to inform the Bank of Russia on all cases and (or) attempts to transfer the funds without client's consent, and receiving from the Bank of Russia the information contained in the database of cases and attempts to transfer funds without client's consent, as well as the procedure for funds transfer operators, payment systems operators, payment infrastructure servicers to counteract the funds transfers without client's consent."

Since the Payment System Operator does not provide payment infrastructure services (operational services and Payment Clearing Services) and doesn't implement operational processes in the payment system, Payment System Participants and NSPK OPCC should at their own discretion:

1. Develop and implement the measures to counteract the funds transfers without Individual Client's consent in the Visa payment system, as specified in *Section 8.2, Account and Transaction Information Security* and *Section 8.5, Procedure for Countering Funds Transfers without Individual Client's Consent*, as well as the requirements of the *Visa Core Rules and Visa Product and Service Rules* to the extent applicable to Domestic Transactions, as specified in *Section 1.2.1.2, Compliance with Visa Core Rules and Visa Product and Service Rules*.
2. Receive and apply the information received from the Bank of Russia database of cases and attempts of Funds Transfers without Individual Client's consent, in order to identify transactions in the payment system that correspond to the attributes of funds transfers without Individual Client's consent.
3. Identify and use information on technical data describing cyberattacks against information infrastructure of the Payment System Participant and (or) its clients and (or) NSPK OPCC, in relation to its infrastructure in order to counteract funds transfers without Individual Client's consent.
4. Upon identifying information on technical data describing cyberattacks against information infrastructure of the Payment System Participants and (or) their clients and (or) OPPC NSPK, take measures to counteract funds transfers without Individual Client's consent in accordance with the requirements of the national standard of the Russian Federation GOST R 57580.1- 2017 "Security of financial (banking) operations. Information security of financial organizations. Basic content of organizational and technical measures," approved by the Federal Agency for Technical Regulation and Metrology on August 8, 2017 N 822-st "On approval of the national standard" (Moscow, Federal State Unitary Enterprise "Standardinform," 2017).
5. Payment System Participants and/or NSPK OPCC notify the Payment System Operator on the identified information about technical data describing cyberattacks and also on the measures taken or being taken in order to counteract the attack and funds transfers without Individual Client's consent, as specified in *Section 8.1.1.17, Information Exchange Procedure* and *Section 8.2.1.2, Reporting of Incident*.

The Payment System Operator examines the information received and, if necessary, may request additional information from the Payment System Participants and/or NSPK OPCC, and if necessary, the Payment System Operator can create a working group to develop and implement measures aimed to prevent and eliminate the attack consequences.

The above described measures form a system for identifying, monitoring and implementing measures to counteract funds transfers without Individual Client's consent in the payment system, based on information on funds transfers without Individual Client's consent in the Visa payment system.

9 Dispute Resolution

9.1 Dispute Resolution Process

9.1.1 Individual Client Disputes – Mutual Assistance

9.1.1.1 Mutual Assistance Between Payment System Participants

A Payment System Participant must attempt to offer mutual assistance to other Payment System Participant to resolve disputes between both:

- Its Individual Client and another Payment System Participant’s Merchant
- Its Merchant and another Payment System Participant’s Individual Client

If an Individual Client or Merchant accepts financial liability for a transaction, its Payment System Participant must reimburse the other Payment System Participant directly.

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9.1.1.2 Issuer Responsibilities to Individual Clients for Dispute Resolution

Payment System Participant-Issuer must resolve Individual Client’s disputes by extending to the Individual Client all protections provided on any Payment Card under applicable laws or regulations and by utilizing the Payment System Participant-Issuer’s customary practices to resolve Individual Client’s disputes, regardless of which type of Payment Card was used. Thus, the resolution of such Individual Client’s disputes will be the same in similar circumstances regardless of which type of Payment Card was used. The foregoing applies only with respect to transactions on Payment Cards using the Visa brand mark, not to transactions using any other payment card brand even if such brand is on the Payment Card.

RU ID# 0000433

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9.1.2 Dispute Resolution Flow

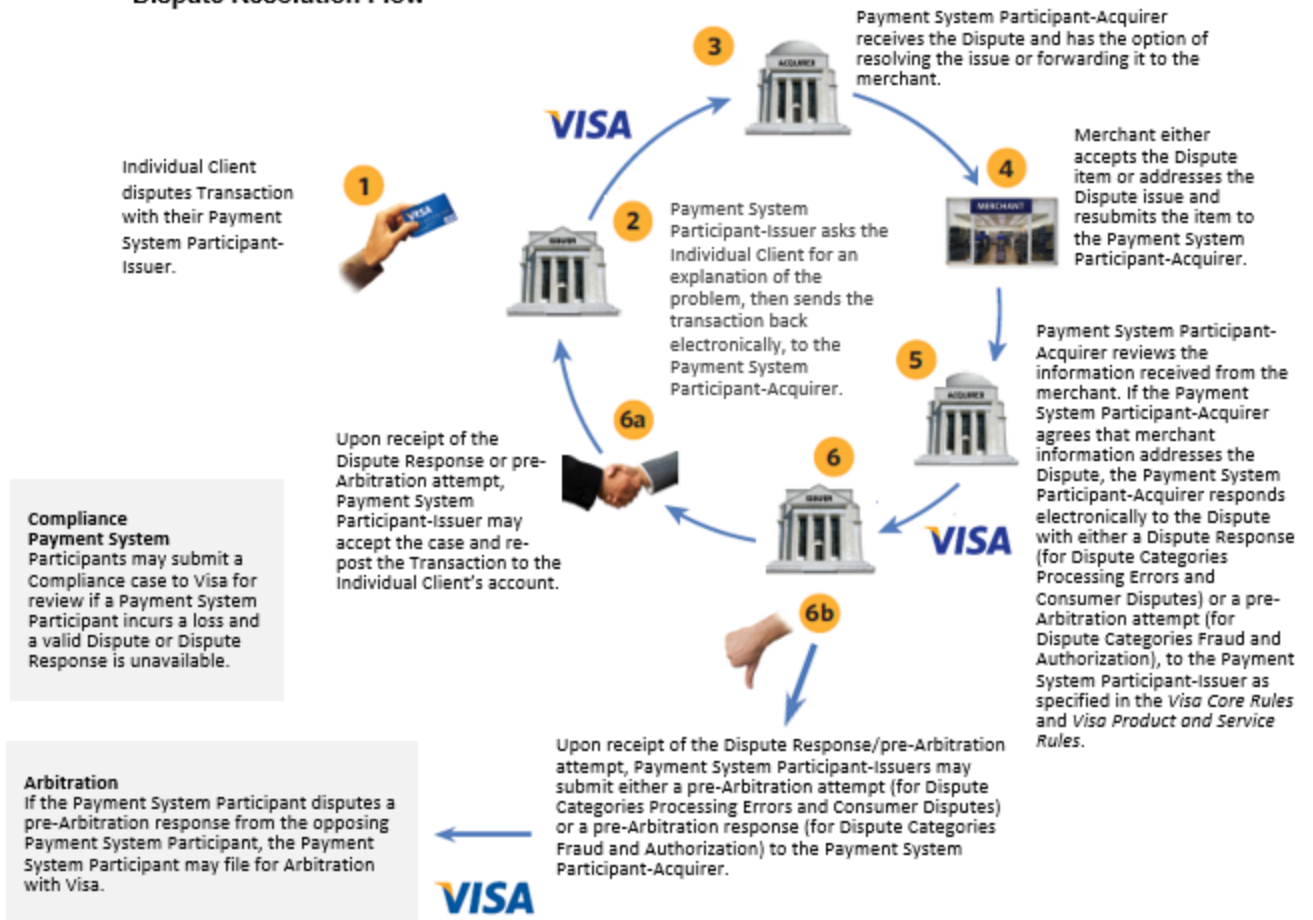
9.1.2.1 General Overview

Provisions and requirements to process Disputes are specified in the *Visa Core Rules and Visa Product and Service Rules*. A general overview of the Dispute process, which the Payment System Participants must comply with, is outlined below:

Note: all documentation to support a Dispute, Dispute response, pre-arbitration, pre-arbitration response, arbitration, pre-compliance, compliance or an appeal, must be submitted to the payment system by respective Payment System Participant through Visa Resolve Online (VROL). VROL questions must be answered in English and any Dispute-related documentation must be provided in English or accompanied by and English translation.

Provisions and terms to process disputes between the Payment System Participant and the Individual Client is defined by the applicable regulation of the Russian Federation.

Dispute Resolution Flow



9.2 Arbitration

9.2.1 Arbitration Process

9.2.1.1 Arbitration Description

Arbitration allows to assign liability for a disputed transaction when the Dispute and Dispute response process fails to resolve the dispute. Conditions and requirements governing the arbitration process are specified in the *Visa Core Rules and Visa Product and Service Rules*.

If a Payment System Participant-Issuer disputes a Dispute response from a Payment System Participant-Acquirer, the Payment System Participant-Issuer may file for arbitration with Visa. In arbitration, Visa decides which party is responsible for the disputed transaction. The decision by Visa is final, except for any right of appeal permitted in accordance with applicable law, and must be accepted by both the Payment System Participant-Issuer and Payment System Participant-Acquirer. During arbitration, the Arbitration and Compliance Committee reviews all documentation/information submitted by both Payment System Participants to determine who has final liability for the transaction. The filing Payment System Participant is liable for any difference due to currency fluctuation between the amount originally presented and the Dispute or Dispute response amount. Visa is not liable for any case where it is unable to validate conflicting Authorization, Instructions related to Payment Clearing Services or Settlement, provided by Payment System Participants.

Before filing for arbitration, a Payment System Participant must make a pre-arbitration attempt, as specified in the *Visa Core Rules and Visa Product and Service Rules*.

RU ID# 0000275

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9.3 Compliance

9.3.1 Compliance Process

9.3.1.1 Compliance Description

Compliance allows a Payment System Participant that has no Dispute, Dispute response, pre-arbitration, or arbitration right to file a complaint against a Payment System Participant for a violation of the *Visa Core Rules and Visa Product and Service Rules*. A requesting Payment System Participant is liable for any difference due to currency fluctuation between the amount originally presented and the Dispute or Dispute response amount. Visa is not liable for any case where it is unable to validate conflicting Authorization Requests, Clearing Records or Settlement records, provided by Payment System Participants.

Conditions and requirements governing the compliance process are specified in the *Visa Core Rules and Visa Product and Service Rules*.

Before filing for compliance, a Payment System Participant must make a pre-compliance attempt, as specified in the *Visa Core Rules and Visa Product and Service Rules*.

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9.4 Pre-Judicial Dispute Resolution

9.4.1 Pre-Judicial Dispute Resolution Process

9.4.1.1 General Raising Pre-Judicial Disputes Process within Visa Payment System

In case of any dispute, controversy or claim the disagreeing party (the “Applicant”) shall furnish its complaint to the other party.

Such complaint must be signed by the Head of the respective party of the dispute, his deputy or another authorized representative, and sealed by its corporate seal, and must the following information:

- Full name of the Applicant in accordance with its constituent documents
- Actual address of its Chief Executive Officer
- Description of circumstances that form the basis of the claim, with reference to the regulation of the Russian Federation, regulations of the Bank of Russia, the *Visa Russia Rules*, *NSPK OPCC Rules* and/or the terms of the relevant agreements
- Information on the Applicant’s representatives for the Reconciliation Commission, including their last names, first names, patronymics (if any), positions and contact information

A complaint must come with attachment of any documents that contain relevant data confirming the circumstances that form the basis of the claim.

No later than a business day following the day from the receipt of the information, the receiving party must notify the Applicant in writing on its representatives on the Reconciliation Commission and their contact details, including phone numbers and email addresses.

The Reconciliation Commission must comprise an equal number of representatives from each of the parties (up to three persons per party selected from among the employees responsible for the matters to which the complaint relates). If necessary, upon agreement of the parties, the Reconciliation Commission may also include independent specialists that do not represent any of the parties.

Members of the Reconciliation Commission shall review the documents and information on the circumstances that form the basis of the claim and may request additional documents necessary to consider claims from each of the parties insofar they deem necessary.

Within 15 business days following the receipt by the Applicant of notice on the other Party's representatives to the Reconciliation Commission, the Applicant shall, by at least 5 business days and not more than 10 business days advance notice to the other Party, appoint a meeting of the Reconciliation Commission. Such notice shall set forth the date, time and location of the meeting. A meeting of the Reconciliation Commission may also be held via a tele- or videoconference, or in absentia by poll through exchange of documents via email or other means of communication.

At the meeting, the Reconciliation Commission shall review the circumstances that form the basis of the claim, and reach a decision upon considering the complaint.

If no decision is reached at the meeting, the Reconciliation Commission may agree on a further meeting to take place not later than within 20 business days from the date of the initial meeting.

The decisions of the Reconciliation Commission should be made by a majority of votes from each party's representatives. If no decision is reached by the Reconciliation Commission at two consecutive meetings, or if no decision is reached at the first meeting and it is resolved that no second meeting should be scheduled, it should be deemed that the Reconciliation Commission has finished its work without reaching a decision.

Upon having finished its work, the Reconciliation Commission shall prepare an act that may be used by the parties to reach a joint decision, which shall contain:

- Description of the factual circumstances that form the basis of the claim
- Description of the actions taken by the members of the Reconciliation Commission
- Decision that the Reconciliation Commission has reached and its reasoning, or a statement that no decision could be reached

Reconciliation Commission members that do not agree with the majority opinion are entitled to prepare a dissenting opinion that should be attached to the act.

The act shall be prepared in such number of counterparts as may be necessary and shall be signed by all members of the Reconciliation Commission, including those which have a dissenting opinion.

Preparation of the act shall not preclude the parties from referring such dispute to arbitration for consideration and further resolution.

9.4.1.2 Raising Pre-Judicial Disputes between Payment System Participant and the Payment System Operator

If a dispute arises between Payment System Participants and the Payment System Operator, the disputing party must notify the other party within 30 calendar days of the incident resulting in the dispute as part of the pre-judicial dispute resolution process. The disputing party must provide the other party and/or the Payment System Operator with all supporting documentation and evidence required to support the dispute at the time of notification.

The receiving party will investigate and respond to the disputing party within 60 calendar days after receipt of notification.

The Payment System Operator and the disputing party shall attempt to settle any dispute arising by amicable negotiation.

In the event such negotiation should fail, the Payment System Operator and the disputing party will, within 30 calendar days following the Payment System Operator's response to the dispute notification, discuss and agree remedies, which may include independent dispute resolution.

10 Pricing and Fees

10.1 Visa Fees – General

10.1.1 Fee Assessment and Responsibility

10.1.1.1 Fee Determination and Application

All charges determined by the Payment System Operator in the form of fees, with applicable exchange rates, are imposed on Payment System Participants. A Payment System Participant is responsible for paying all charges, regardless of whether it absorbs the charges, passes them on, or increases them in billing its clients.

Applicable fees are specified in the applicable fee schedule which is provided in *Appendix A – Payment System Fee Schedule Russia*.

The Payment System Operator by the 15th of each month following the reporting month issues an invoice and an acceptance act for the reporting period for each Payment System Participant. Those invoices and acceptance acts are sent to Payment System Participants by post or via electronic document management system. When sending the documents by post, the invoices and acceptance act of Indirect Payment System Participants are sent to their sponsoring Direct Payment System Participant.

The Payment System Operator sends the instructions to debit the total amount of the invoices to the Payment Clearing Center no later than the 15th of each month following the reporting month. The Payment Clearing Center in its turn processes the payment orders from the Payment System Operator and includes them into Payment Clearing Positions of the Payment System Participants, as specified in *Section 7.1.1.2, Provisional Rules of the Payment System*.

A Payment System Participant signs the acceptance act and returns one copy of the acceptance act to the Payment System Operator within 10 calendar days from the documents receipt. In case of any discrepancies in the invoice amount, a Payment System Participant has the right to dispute the amount of the invoice within 10 calendar days from the documents receipt. The original invoice amount must be paid in full, however in case the adjustment to the invoice amount has been agreed by the Payment System Operator, the adjustment itself will be executed in the next reporting period.

The fee payment process is uniform for all Payment System Participants and is a part of the standard agreement between the Payment System Operator and Payment System Participants.

The Payment System Operator pays the Operational Center and Payment Clearing Center fees based on monthly invoices issued in accordance with signed agreements with the Operational Center and Payment Clearing Center.

All charges imposed by the Bank of Russia acting in the capacity of the Settlement Center within the Visa payment system are determined and put in force as defined by the Bank of Russia pursuant to the requirements of legislation of the Russian Federation, including regulations of the Bank of Russia.

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10.1.1.2 Fee and Charge Revisions

Fee and charges are subject to change by the Payment System Operator.

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10.1.1.3 Fee Adjustments

If the Payment System Operator confirms that a Payment System Participant has either underpaid or overpaid its fees, the Payment System Operator may process a fee adjustment. The fee adjustment time period is limited to the 2 years prior to the date that either:

- The overpayment or underpayment was reported to the Payment System Operator by the Payment System Participant
- The overpayment or underpayment was identified by the Payment System Operator

The Payment System Operator reserves the right to collect an underpayment from a Payment System Participant beyond the 2-year period.

Any collection or refund does not include interest.

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10.1.1.4 Tax Liabilities on Fees and Other Assessments

Fees specified in the applicable fee schedule are exclusive of any and all taxes, levies, duties or any other form of taxation (including but not limited to federal, provincial, municipal or sales taxes of the Russian Federation; use, excise, goods and services taxes; value added tax; withholding tax or other similar taxes or other assessment (collectively, "taxes")) imposed from time to time by any taxing authority however designated or levied. Such taxes shall be payable by the Payment System Participant in addition to amounts payable under the applicable fee schedule. Provided, however, that the Payment System Participant is not obliged to pay taxes arising to the Payment System Operator based on the net worth, capital, property, business or other income of the Payment System Operator.

If, in accordance with applicable legislation of the Russian Federation, the Payment System Participant is required to deduct taxes from amounts payable to the Payment System Operator, the amount payable by the Payment System Participant will be increased so that, after deducting the

appropriate amount of tax, the net payment remitted to the Payment System Operator equals the amount that would have been remitted if no such withholding had been required.

Where the Payment System Participant is required to deduct from any payment an amount of withholding tax or other assessment, the Payment System Participant shall promptly secure and deliver to the Payment System Operator any necessary documents and receipts evidencing the deduction.

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Term	Definition
0-9	
No glossary terms available for 0-9.	RU ID# 0000439 Edition: Jan 2022 Last Updated: Nov 2019
A	
Activity File	A Visa system file used for Stand-In Processing (STIP) that contains accumulated transaction activity processed for each Individual Client within a specified time period, as specified in the applicable technical manuals. RU ID# 0000301 Edition: Jan 2022 Last Updated: Jul 2015
Acquiring Identifier	A 6-digit identifier licensed by Visa to a Payment System Participant-Acquirer and that is used to identify a Payment System Participant-Acquirer. RU ID# 0000432 Edition: Jan 2022 Last Updated: Nov 2019
Aggregated Transaction	A single transaction that combines multiple purchases made by the same Individual Client on the same Account Number at the same Merchant during a defined time period and up to a defined amount, consolidated before submitting it for Payment Clearing Services. RU ID# 0000302 Edition: Jan 2022 Last Updated: Aug 2014
Associate-Type Member	As defined by the <i>Visa Core Rules and Visa Product and Service Rules</i> . RU ID# 0000303 Edition: Jan 2022 Last Updated: Feb 2021
ATM	An unattended Magnetic-Stripe or Chip-reading Terminal that has electronic capability, accepts PINs, and disburses currency. RU ID# 0000304 Edition: Jan 2022 Last Updated: Nov 2019
ATM Cash Disbursement	A Cash Disbursement obtained at an ATM for which the PIN is accepted. RU ID# 0000305 Edition: Jan 2022 Last Updated: Nov 2019
Authorization	A process where a Payment System Participant-Issuer, a third-party processor, or Stand-In Processing (STIP) approves a transaction. This

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	includes offline Authorization. <div style="text-align: right; font-size: small;">RU ID# 0000306 Edition: Jan 2022 Last Updated: Aug 2014</div>
Authorization Code	A code that a Payment System Participant-Issuer, its third-party processor, or Stand-In Processing (STIP) provides to indicate approval of a transaction. Authorization Code is returned in the Authorization Response message and is usually recorded on the Transaction Receipt as proof of Authorization. <div style="text-align: right; font-size: small;">RU ID# 0000307 Edition: Jan 2022 Last Updated: Aug 2014</div>
Authorization Request	A Merchant or Payment System Participant-Acquirer request for an Authorization. An Authorization Request is not an Instruction. <div style="text-align: right; font-size: small;">RU ID# 0000308 Edition: Jan 2022 Last Updated: Aug 2014</div>
Authorization Response	A Payment System Participant-Issuer's reply to an Authorization Request or Account Number verification that refers to the following types of Authorization Responses: <ul style="list-style-type: none"> • Approval response • Decline response • Pickup response <div style="text-align: right; font-size: small;">RU ID# 0000309 Edition: Jan 2022 Last Updated: Feb 2021</div>
Authorization Reversal	A system message that cancels an Authorization approval response. <div style="text-align: right; font-size: small;">RU ID# 0000310 Edition: Jan 2022 Last Updated: Feb 2021</div>
B	
BASE I	A component of the V.I.P. System that provides Authorization-related services for Transactions that are subsequently cleared and settled in BASE II format. <div style="text-align: right; font-size: small;">RU ID# 0000311 Edition: Jan 2022 Last Updated: Nov 2019</div>
BASE II	A Visa system that provides deferred Payment Clearing Services and Settlement services to Payment System Participants. <div style="text-align: right; font-size: small;">RU ID# 0000312 Edition: Jan 2022 Last Updated: Jul 2015</div>
BIN	Bank identification number that is either: <ul style="list-style-type: none"> • A 6-digit identifier assigned by ISO to Visa and then licensed by Visa to a Payment System Participant-Issuer before 22 April 2022

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	<p>and that comprises the first 6 digits of an Account Number</p> <ul style="list-style-type: none"> • An 8-digit identifier assigned by ISO to Visa and then licensed by Visa to a Payment System Participant-Issuer and that comprises the first 8 digits of an Account Number
	<p>RU ID# 0000431 Edition: Jan 2022 Last Updated: Feb 2021</p>
C	
Card-Absent Environment	<p>An environment where a transaction is completed under both of the following conditions:</p> <ul style="list-style-type: none"> • Individual Client is not present • Payment Card is not present
	<p>RU ID# 0000315 Edition: Jan 2022 Last Updated: Aug 2014</p>
Cash-Back	<p>Cash obtained from a Merchant through use of a Payment Card in conjunction with, and processed as, a retail transaction.</p>
	<p>RU ID# 0000441 Edition: Jan 2022 Last Updated: Feb 2021</p>
Card Verification Value	<p>A unique check value encoded on the Magnetic Stripe of a Payment Card to validate Payment Card information during the Authorization process. The Card Verification Value is calculated from the data encoded on the Magnetic Stripe using a secure cryptographic process.</p>
	<p>RU ID# 0000317 Edition: Jan 2022 Last Updated: Aug 2014</p>
Card Verification Value 2	<p>A unique check value generated using a secure cryptographic process that, when displayed, is displayed either statically or dynamically on a Payment Card or provided to a virtual account owner.</p>
	<p>RU ID# 0000318 Edition: Jan 2022 Last Updated: Feb 2021</p>
Cash Disbursement	<p>Currency, excluding Cash-Back, provided to an Individual Client using a Payment Card.</p>
	<p>RU ID# 0000319 Edition: Jan 2022 Last Updated: Feb 2021</p>
Clearing Record	<p>A record of a presentment, Dispute, Dispute response, Payments System Participant-Acquirer initiated pre-arbitration, reversal, or adjustment in the format necessary to clear the Transaction.</p>
	<p>RU ID# 0000325 Edition: Jan 2022 Last Updated: Feb 2021</p>
Clearing Period	<p>The day(s) on which the Payment Clearing Positions are determined (the period from 9 a.m. MSK one day to 9 a.m. MSK next day).</p>

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	RU ID# 0000397 Edition: Jan 2022 Last Updated: Feb 2021
Chip	An electronic component designed to perform processing or memory functions. RU ID# 0000322 Edition: Jan 2022 Last Updated: Aug 2014
Copyright	A form of protection that the laws provide for original literary, dramatic, musical, artistic, and certain other intellectual works. RU ID# 0000326 Edition: Jan 2022 Last Updated: Aug 2014
D	
Digital Wallet Operator	A Payment System Participant or a third party that operates a digital wallet, as specified in the <i>Visa Core Rules and Visa Product and Service Rules</i> . RU ID# 0000443 Edition: Jan 2022 Last Updated: Jan 2022
Direct Payment System Participant	Given in the understanding of the Federal law No. 161-FZ “On National Payment System” dated 27 June 2011 (hereinafter – “Federal law”). RU ID# 0000329 Edition: Jan 2022 Last Updated: Feb 2021
Dispute	A Transaction that a Payment System Participant-Issuer returns to a Payment System Participant-Acquirer. RU ID# 0000321 Edition: Jan 2022 Last Updated: Dec 2018
Domestic Transaction	Money transfers using Payment Cards on physical carriers issued with Visa and Visa Electron trade marks (service marks), or Payment Cards issued in electronic form with primary account numbers belonging to the 4-BIN series that Visa will designate by a separate notice to Joint Stock Company National Payment Card System (“NSPK OPCC”), in each case carried out between Payment System Participants registered in the territory of the Russian Federation, other than any cross-border money transfers (International Transactions), in relation to which the Operational and Payment Clearing Services are not required to be provided by the NSPK OPCC, pursuant to the requirements of local law. RU ID# 0000398 Edition: Jan 2022 Last Updated: Dec 2018
E	
Edit Package	The software supplied to: <ul style="list-style-type: none"> • Validate Interchange data

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	<ul style="list-style-type: none"> • Process Interchange data within the Visa payment system • Process incoming Transactions received within the Visa payment system
	<small>RU ID# 0000330 Edition: Jan 2022 Last Updated: Feb 2021</small>
Electronic Commerce Merchant	A Merchant that conducts the sale of goods or services electronically over the Internet and other networks.
	<small>RU ID# 0000331 Edition: Jan 2022 Last Updated: Aug 2014</small>
Electronic money operator	Given in the understanding of the Federal law.
	<small>RU ID# 0000332 Edition: Jan 2022 Last Updated: Aug 2014</small>
EMV Integrated Circuit Card Specifications for Payment Systems (EMV)	Technical specifications developed (jointly by Europay International, MasterCard International, and Visa International) to provide standards for processing debit and credit transactions, and ensure global interoperability for the use of Chip technology in the payment industry.
	<small>RU ID# 0000333 Edition: Jan 2022 Last Updated: Feb 2021</small>
Execution Notice	A notice sent by the Bank of Russia to NSPK OPCC and the Payment System Operator via NSPK OPCC after the execution of Instructions.
	<small>RU ID# 0000399 Edition: Jan 2022 Last Updated: Jul 2015</small>
Expired Payment Card	A Payment Card on which the embossed, encoded, printed, or otherwise applicable expiration date has passed.
	<small>RU ID# 0000334 Edition: Jan 2022 Last Updated: Feb 2021</small>
Extension Communication	A communication sent by the Bank of Russia to NSPK OPCC and the Payment System Operator via NSPK OPCC if the Net Position Register Acceptance Time is extended.
	<small>RU ID# 0000400 Edition: Jan 2022 Last Updated: Jul 2015</small>
F	
Floor Limit	A currency amount that Visa has established for a Transaction, above which online Authorization is required.
	<small>RU ID# 0000335 Edition: Jan 2022 Last Updated: Feb 2021</small>
G	
No glossary terms available for G.	
	<small>RU ID# 0000445 Edition: Jan 2022 Last Updated: Nov 2019</small>

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H	
No glossary terms available for H.	RU ID# 0000446 Edition: Jan 2022 Last Updated: Nov 2019
I	
Indirect Payment System Participant	Given in the understanding of the Federal law. RU ID# 0000336 Edition: Jan 2022 Last Updated: Feb 2021
Individual Client	An individual who is issued a Payment Card. RU ID# 0000337 Edition: Jan 2022 Last Updated: Feb 2021
International Transactions	Given in the understanding of the Federal law, and are not performed within the Visa payment system in the Russian Federation. RU ID# 0000338 Edition: Jan 2022 Last Updated: Jul 2015
Instruction	A Payment Clearing Instruction, given in the understanding of the Provision of the Bank of Russia No. 762-P "On the rules for effecting funds transfers" dated 29 June, 2021. An Authorization Request is not considered an Instruction. RU ID# 0000401 Edition: Jan 2022 Last Updated: Jan 2022
J	
No glossary terms available for J.	RU ID# 0000447 Edition: Jan 2022 Last Updated: Nov 2019
K	
No glossary terms available for K.	RU ID# 0000448 Edition: Jan 2022 Last Updated: Nov 2019
L	
No glossary terms available for L.	RU ID# 0000449 Edition: Jan 2022 Last Updated: Nov 2019
M	
Magnetic Stripe	A magnetic stripe on a Payment Card that contains the necessary information to complete a transaction. RU ID# 0000340 Edition: Jan 2022 Last Updated: Aug 2014
Mail/Phone Order Merchant	A Merchant that completes a transaction in the Card-Absent Environment where an Individual Client orders goods or services from the Merchant by telephone, mail, or other means of telecommunication. RU ID# 0000341 Edition: Jan 2022 Last Updated: Feb 2021

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Mark	<p>A word, name, design, symbol, distinctive sign, animation, sound, haptic, other designation, including a trademark, or any combination thereof, that Visa or any entity adopts to identify its goods or services.</p> <p style="text-align: right;">RU ID# 0000342 Edition: Jan 2022 Last Updated: Feb 2021</p>
Marketplace	<p>An entity that brings together Individual Clients and retailers on an electronic commerce website or mobile application and processes transactions and receives settlement on behalf of those retailers.</p> <p style="text-align: right;">RU ID# 0000442 Edition: Jan 2022 Last Updated: Feb 2021</p>
Merchant	<p>An entity that performs business activities and accepts a Visa Payment Card for the sale of goods, works or services, using results of intellectual property and that submits the resulting Transaction to a Payment System Participant-Acquirer for Interchange, directly or via a Payment Facilitator, including:</p> <ul style="list-style-type: none"> • legal entities • individual entrepreneurs • notaries engaged in private practice • lawyers who founded law offices • intermediaries • arbitration managers • appraisers • patent attorneys • other individuals engaged in private practice in the manner stipulated by legislation of the Russian Federation • individuals subject to the special tax regime "Professional income tax" <p>as per the Federal law No. 161-FZ "On National Payment System" dated 27 June 2011.</p> <p>A Merchant may be a single Merchant Outlet, or represent multiple Merchant Outlets.</p> <p style="text-align: right;">RU ID# 0000343 Edition: Jan 2022 Last Updated: Nov 2019</p>
Merchant Agreement	<p>A direct contract between a Merchant and a Payment System Participant-Acquirer or between a Sponsored Merchant and a Payment Facilitator containing their respective rights, duties, and obligations for</p>

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	<p>participation in the Payment System Participant-Acquirer's Visa or Visa Electron Program.</p> <p style="text-align: right;">RU ID# 0000344 Edition: Jan 2022 Last Updated: Feb 2021</p>
Merchant Category Code (MCC)	<p>A code designating the principal trade, profession, or line of business in which a Merchant is engaged.</p> <p style="text-align: right;">RU ID# 0000345 Edition: Jan 2022 Last Updated: Dec 2018</p>
N	
Net Position Register	<p>A message forwarded by NSPK OPCC to the Bank of Russia which includes ruble-denominated Payment Clearing Positions of Payment System Participants on netted basis as determined by NSPK OPCC, and other information.</p> <p style="text-align: right;">RU ID# 0000402 Edition: Jan 2022 Last Updated: Jul 2015</p>
Net Position Register Acceptance Day	<p>The day on which the Bank of Russia accepts for execution a Net Position Register, which shall be each day of functioning of the Bank of Russia payment system, except the days of functioning of the Bank of Russia payment system on weekends and non-working holidays.</p> <p style="text-align: right;">RU ID# 0000403 Edition: Jan 2022 Last Updated: Feb 2021</p>
Net Position Register Acceptance Time	<p>The time of acceptance by the Bank of Russia of a Net Position Register, which shall be before 3:00 p.m. MSK.</p> <p style="text-align: right;">RU ID# 0000404 Edition: Jan 2022 Last Updated: Feb 2021</p>
Net Position Register Delay Communication	<p>A communication sent by NSPK OPCC to the Bank of Russia in case a Net Position Register is provided with a delay.</p> <p style="text-align: right;">RU ID# 0000405 Edition: Jan 2022 Last Updated: Jul 2015</p>
Notification	<p>Written notice delivered by mail, courier, facsimile, hand, e-mail, or other electronic delivery method. Unless otherwise set out in the Visa Russia Rules, the Notification is effective when posted, sent, or transmitted by Visa to the Payment System Participant, its third party or Payment Infrastructure Servicer.</p> <p style="text-align: right;">RU ID# 0000346 Edition: Jan 2022 Last Updated: Feb 2021</p>
O	
Operational Center	<p>Given in the understanding of the Federal law.</p> <p style="text-align: right;">RU ID# 0000347 Edition: Jan 2022 Last Updated: Aug 2014</p>

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P	
Payment Card	<p>A payment card, digital application, or other device or solution, that provides access to a Visa payment credential and that is capable of conducting a transaction, is issued by a Payment System Participant-Issuer, and may bear one of the Visa-Owned Marks.</p> <p style="text-align: right; font-size: small;">RU ID# 0000348 Edition: Jan 2022 Last Updated: Feb 2021</p>
Payment Card Industry Data Security Standard (PCI DSS)	<p>A set of comprehensive requirements that define the standard of due care for protecting sensitive Individual Client information. The <i>Payment Card Industry Data Security Standard (PCI DSS)</i> is publicly available on the internet site www.pcisecuritystandards.org.</p> <p style="text-align: right; font-size: small;">RU ID# 0000349 Edition: Jan 2022 Last Updated: Feb 2021</p>
Payment Card Industry Payment Application Data Security Standard (PA-DSS)	<p>A data security standard that specifies security requirements for third-party payment application software that stores, processes, or transmits Individual Client data. The <i>Payment Card Industry Payment Application Data Security Standard (PA-DSS)</i> is publicly available on the internet site www.pcisecuritystandards.org.</p> <p style="text-align: right; font-size: small;">RU ID# 0000350 Edition: Jan 2022 Last Updated: Feb 2021</p>
Payment Clearing Center	<p>Given in the understanding of the Federal law.</p> <p style="text-align: right; font-size: small;">RU ID# 0000351 Edition: Jan 2022 Last Updated: Jul 2015</p>
Payment Clearing Position	<p>Given in the understanding of the Federal law.</p> <p style="text-align: right; font-size: small;">RU ID# 0000352 Edition: Jan 2022 Last Updated: Aug 2014</p>
Payment Clearing Services	<p>Given in the understanding of the Federal law.</p> <p style="text-align: right; font-size: small;">RU ID# 0000413 Edition: Jan 2022 Last Updated: Jul 2015</p>
Payment Facilitator	<p>A third-party processor that deposits transactions, receives settlement from and contracts with a Payment System Participant-Acquirer on behalf of a Sponsored Merchant, and is classified as Payment Facilitator in the <i>Visa Core Rules and Visa Product and Service Rules</i>.</p> <p style="text-align: right; font-size: small;">RU ID# 0000428 Edition: Jan 2022 Last Updated: Jan 2022</p>
Payment Infrastructure Servicer	<p>Given in the understanding of the Federal law.</p> <p style="text-align: right; font-size: small;">RU ID# 0000353 Edition: Jan 2022 Last Updated: Aug 2014</p>
Payment System Operator	<p>Visa Payment System Limited Liability Company ("Visa LLC").</p>

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Visa Payment System Operating Regulations – Russia

	RU ID# 0000354 Edition: Jan 2022 Last Updated: Aug 2014
Payment System Participant	Direct Payment System Participant or Indirect Payment System Participant, also referred to as Payment System Participant-Issuer or Payment System Participant-Acquirer. RU ID# 0000355 Edition: Jan 2022 Last Updated: Aug 2014
Payment System Participants' Instructions	Given in the understanding of the Federal law. RU ID# 0000356 Edition: Jan 2022 Last Updated: Aug 2014
Payment System Rules	Visa Payment System Operating Regulations – Russia (“Visa Russia Rules”). RU ID# 0000357 Edition: Jan 2022 Last Updated: Feb 2021
PIN	A personal identification numeric code that identifies an Individual Client in an Authorization Request. RU ID# 0000359 Edition: Jan 2022 Last Updated: Feb 2021
Principal-Type Member	As defined by the <i>Visa Core Rules and Visa Product and Service Rules</i> . RU ID# 0000360 Edition: Jan 2022 Last Updated: Feb 2021
Private Agreement	A bilateral agreement between Payment System Participants pertaining to Authorization or Payment Clearing Services and Settlement of Domestic Transactions. RU ID# 0000361 Edition: Jan 2022 Last Updated: Aug 2014
Q	
Quasi-Cash Transaction	A Transaction representing a Merchant’s or Payment System Participant’s sale of items that are directly convertible to cash, such as: <ul style="list-style-type: none"> • Gaming chips • Money orders • Deposits • Wire transfers • Travelers cheques • Visa Prepaid Cards with cash access • Foreign currency

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Visa Payment System Operating Regulations – Russia

	RU ID# 0000362	Edition: Jan 2022 Last Updated: Feb 2021
R		
No glossary terms available for R.	RU ID# 0000450	Edition: Jan 2022 Last Updated: Feb 2021
S		
Settlement	Execution of Payment System Participants' Instructions by way of debiting and crediting funds in the banking accounts of the Payment System Participants opened with the Settlement Center.	
	RU ID# 0000365	Edition: Jan 2022 Last Updated: Jul 2015
Settlement Center	Given in the understanding of the Federal law.	
	RU ID# 0000366	Edition: Jan 2022 Last Updated: Nov 2019
Sponsored Merchant	A Merchant for which Visa payment services are provided by a Payment Facilitator.	
	RU ID# 0000367	Edition: Jan 2022 Last Updated: Feb 2021
Stand-In Processing (STIP)	Provision of Authorization services on behalf of a Payment System Participant-Issuer when the Positive Individual Client Authorization System is used or when the Payment System Participant-Issuer or its third-party processor is unavailable.	
	RU ID# 0000368	Edition: Jan 2022 Last Updated: Jan 2022
T		
Trade Secret	Any formula, pattern, device, or compilation of information that is used in a business, and that provides an opportunity to obtain an advantage over competitors who do not know or use it.	
	RU ID# 0000369	Edition: Jan 2022 Last Updated: Aug 2014
Time of Execution	The time, no later than which the Bank of Russia shall prepare and submit for execution Instructions to the banking accounts of Payment System Participants opened with the Bank of Russia (4:00 p.m. MSK).	
	RU ID# 0000407	Edition: Jan 2022 Last Updated: Feb 2021
Time of Execution Notice	A period of time during which the Bank of Russia shall send Execution Notices (4:00 p.m. – 12:00 a.m. MSK).	
	RU ID# 0000408	Edition: Jan 2022 Last Updated: Feb 2021

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Visa Payment System Operating Regulations – Russia

Time of Non-Execution Notice	<p>The time, no later than which the Bank of Russia notifies NSPK OPCC and the Payment System Operator (via NSPK OPCC) of the failure to execute an instruction of the Bank of Russia (5:00 p.m. MSK).</p> <p style="text-align: right;">RU ID# 0000440 Edition: Jan 2022 Last Updated: Feb 2021</p>
Time of Notice of an Uncovered Position	<p>The time of sending a notice of a Payment System Participant having an Uncovered Payment Clearing Position and its amount sent by the Bank of Russia (which shall be before 12:00 a.m. MSK) to NSPK OPCC and the Payment System Operator (via NSPK OPCC). In case of partial execution of a collection order drawn up on the basis of the Net Position Register, the amount of the Uncovered Payment Clearing Position is indicated taking into account the amount of the partial execution.</p> <p style="text-align: right;">RU ID# 0000409 Edition: Jan 2022 Last Updated: Feb 2021</p>
Transaction Date	<p>The date on which a Transaction between an Individual Client and a Merchant or a Payment System Participant-Acquirer occurs.</p> <p style="text-align: right;">RU ID# 0000370 Edition: Jan 2022 Last Updated: Aug 2014</p>
Transaction Receipt	<p>An electronic or paper record of a transaction (or a copy), generated at the point-of-transaction.</p> <p style="text-align: right;">RU ID# 0000372 Edition: Jan 2022 Last Updated: Aug 2014</p>
U	
UFEBM Book	<p>A book of unified formats for electronic messages posted on the Internet site of the Bank of Russia.</p> <p style="text-align: right;">RU ID# 0000410 Edition: Jan 2022 Last Updated: Dec 2012</p>
Uncovered Payment Clearing Position	<p>A net-debit Payment Clearing Position for which funds in the account of a Payment System Participant opened with the Bank of Russia are insufficient to execute an Instruction in respect thereto.</p> <p style="text-align: right;">RU ID# 0000411 Edition: Jan 2022 Last Updated: Dec 2012</p>
V	
V.I.P. System	<p>The processing component of the Visa Systems used for single message Authorization in connection with financial Transaction processing in V.I.P. format.</p> <p style="text-align: right;">RU ID# 0000374 Edition: Jan 2022 Last Updated: Nov 2019</p>
Visa Systems	<p>The systems and services for Online Financial Processing, Authorization, Payment Clearing Services, and Settlement services are delivered to</p>

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Visa Payment System Operating Regulations – Russia

	Payment System Participants, as applicable. RU ID# 0000375 Edition: Jan 2022 Last Updated: Jul 2015
Visa Prepaid Card	A Payment Card linked to a reloadable or non-reloadable pre-funded account, or a prepaid account or equivalent as defined under applicable laws or regulations. RU ID# 0000376 Edition: Jan 2022 Last Updated: Feb 2021
W	
Waiver	Temporary formal consent, granted by the Payment System Operator, that permits a Payment System Participant or Payment System Participants to not comply with one or more specific rules in the <i>Visa Russia Rules</i> or the <i>Visa Core Rules and Visa Product and Service Rules</i> for a specified period of time. A Waiver may include specific conditions, and may be repealed, modified, or extended at the discretion of Visa. RU ID# 0000377 Edition: Jan 2022 Last Updated: Jan 2018
X	
No glossary terms available for X.	RU ID# 0000436 Edition: Jan 2022 Last Updated: Nov 2019
Y	
No glossary terms available for Y.	RU ID# 0000437 Edition: Jan 2022 Last Updated: Nov 2019
Z	
No glossary terms available for Z.	RU ID# 0000438 Edition: Jan 2022 Last Updated: Nov 2019

Appendix A – Payment System Fee Schedule Russia

Introduction

Fee rates are indicated in USD. When the invoices are created the exchange rate published on www.visa.com.ru is used and the amount is indicated in Russian rubles.

Invoices are issued on a monthly basis.

RU ID# 0000383

Edition: Jan 2022 | Last Updated: Dec 2012

Taxation

Taxes are not included in the fee rates specified in this manual and are listed in separate accounts.

RU ID# 0000384

Edition: Jan 2022 | Last Updated: Nov 2019

Payment System Participant-Issuer Fee for V.I.P. Format Transactions

The Payment System Participant-Issuer is charged a fee for each request response processed using V.I.P. format.

RU ID# 0000393

Edition: Jan 2022 | Last Updated: Dec 2018

Authorization in V.I.P. Format: Payment System Participant-Issuer

The Authorization fee is charged to the Payment System Participant-Issuer for the usage of the Authorization routing system of the Operational Center. The fee is charged for each domestic Authorization request on a Visa or PLUS Payment card processed through Visa payment system.

RU ID# 0000385

Edition: Jan 2022 | Last Updated: Feb 2021

Payment System Participant-Acquirer Fee for Transactions Presented as a V.I.P. Transaction

The Payment System Participant-Acquirer is charged a fixed fee for each domestic transaction presented as a V.I.P. transaction and processed through Operational Center and/or Payment Clearing Center of the Visa payment system.

RU ID# 0000392

Edition: Jan 2022 | Last Updated: Jul 2015

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Appendix A – Payment System Fee Schedule Russia Visa Payment System Operating Regulations – Russia

Authorization in V.I.P. Format: Payment System Participant-Acquirer

The Authorization fee is charged to the Payment System Participant-Acquirer for the usage of the Authorization routing system of the Operational Center. The fixed fee is charged for each domestic Authorization request on a Visa or PLUS Payment card processed through Visa payment system.

RU ID# 0000429

Edition: Jan 2022 | Last Updated: Nov 2019

Payment System Participant-Issuer Fee for BASE II Format Instructions Processing

The Payment System Participant-Issuer is charged a fixed fee for each Instruction in BASE II format processed by Operational Center and/or Payment Clearing Center.

RU ID# 0000389

Edition: Jan 2022 | Last Updated: Dec 2018

Payment System Participant-Acquirer Fee for the Use of the BASE II Format Instructions Processing

The Payment System Participant-Acquirer is charged a fixed fee for each Instruction in BASE II format processed by Operational Center and/or Payment Clearing Center.

RU ID# 0000391

Edition: Jan 2022 | Last Updated: Jul 2015

Fee for Records Listed on the Exception File

A monthly fee is charged to the Payment System Participant-Issuer for each account number listed on the Exception File.

RU ID# 0000395

Edition: Jan 2022 | Last Updated: Nov 2019

Information File Checking, Audit Events Creation Fee and PIN Verification Fee

Information file contains the total number of approved transactions for each individual group of Merchants on each Payment Card for the current and the previous four days. In the case a Payment System Participant-Issuer has access to the complete Authorization solutions, when the total Authorization number is calculated the system takes into consideration Payment System Participant-Issuer approved Authorizations and Stand-In Processing (STIP) approved Authorizations for the last four days and the last 30 days. In all other cases only Stand-In Processing (STIP) approved Authorizations are calculated.

Information file also records the number of consecutive PIN inputs for each Payment Card.

A fee of 0.01 USD is charged, for each Authorization that involves the information file.

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

In addition, a fee of 0.01 USD is charged for checking the information file and creating new audit events. The fee is charged when the Authorization is processed via Stand-In Processing (STIP) or when an official notification is received from the Payment System Participant-Issuer.

The Payment System Participant-Issuer is required to pay a 0.01 USD fee when the Stand-In Processing (STIP) verifies the PIN. This fee is used to cover the cost of maintenance and storage of the audit file.

RU ID# 0000394

Edition: Jan 2022 | Last Updated: Dec 2018

Transaction Reversal Fee and Transaction Reversal Fee Refund

The reversal fee is a fixed amount charged for each cancellation to the Payment System Participant initiating the reversal (Issuer or Acquirer). The reversal fee refund is credited to the recipient of the cancellation (Payment System Participant-Issuer or Payment System Participant-Acquirer).

RU ID# 0000390

Edition: Jan 2022 | Last Updated: Jul 2015

Fee Table

Table 10-1: Fee Table

Summary line code	Line code	Fee name	Fee (USD)
V.I.P. FEES			
V.I.P. DOMESTIC ISSUER FINANCIAL TRANSACTIONS			
6J4250005	6J42A0005	V.I.P. full service – Issuer – Financial – ATM (CREDIT) – Transaction Value < USD 15	0.018
	6J42B0005	V.I.P. full service – Issuer – Financial – ATM (CREDIT) – Transaction value >= USD 15	0.03
6J4250010	6J42O0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42G0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42P0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	
	6J42H0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42I0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction value >= USD 5 < USD 15	0.018
	6J42J0010	V.I.P. full service – Issuer – Financial – POS (CREDIT) – Transaction value >= USD 15	0.03
6J4250015	6J42A0015	V.I.P. full service – Issuer – Financial – ATM (DEBIT) – Transaction value < USD 15	0.018
	6J42B0015	V.I.P. full service – Issuer – Financial – ATM (DEBIT) – Transaction value >= USD 15	0.03
6J4250020	6J42E0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transactions value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42A0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42F0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transactions value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42B0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42C0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transactions value >= USD 5 < USD 15	0.018

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6J42D0020	V.I.P. full service – Issuer – Financial – POS (DEBIT) – Transactions value \geq USD 15	0.03
6J4294702	6J42E4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value $<$ USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42A4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value $<$ USD 2 applicable to all other MCCs	0.018
	6J42F4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value \geq USD 2 $<$ USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42B4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value \geq USD 2 $<$ USD 5 applicable to all other MCCs	0.018
	6J42C4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value \geq USD 5 $<$ USD 15	0.018
	6J42D4702	mVisa Domestic Off Us Purchase – Issuer – Financial – Transaction value \geq USD 15	0.03
6J4294722	6J42E4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value $<$ USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42A4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value $<$ USD 2 applicable to all other MCCs	0.018
	6J42F4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value \geq USD 2 $<$ USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6J42B4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42C4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value \geq USD 5 < USD 15	0.018
	6J42D4722	mVisa Domestic On Us Purchase – Issuer – Financial – Transaction value \geq USD 15	0.03
V.I.P. DOMESTIC ISSUER NON-FINANCIAL TRANSACTIONS			
6C2113112	6C21I3112	Authorization – Issuer – NON-ATM – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6C21C3112	Authorization – Issuer – NON-ATM – Transaction value < USD 2 applicable to all other MCCs	0.018
	6C21J3112	Authorization – Issuer – NON-ATM – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6C21D3112	Authorization – Issuer – NON-ATM – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.018
	6C21E3112	Authorization – Issuer – NON-ATM – Transaction value \geq 5 < USD 15	0.018
	6C21F3112	Authorization – Issuer – NON-ATM – Transaction value \geq USD 15	0.03
	6C21G3112	Authorization – Issuer – ATM – Transaction value < USD 15	0.012
	6C21H3112	Authorization – Issuer – ATM – Transaction value \geq USD 15	0.02
6C2113132	6C21I3132	Authorization – Issuer – STIP – NON-ATM – Transaction value < USD	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		2 applicable to MCCs 4111, 4131, 4784, 7523	
	6C21C3132	Authorization – Issuer STIP – NON-ATM – Transaction value < USD 2 applicable to all other MCCs	0.018
	6C21J3132	Authorization – Issuer – STIP – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6C21D3132	Authorization – Issuer – STIP – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6C21E3132	Authorization – Issuer – STIP – NON-ATM – Transaction value >= USD 5 < USD 15	0.018
	6C21F3132	Authorization – Issuer – STIP – NON-ATM – Transaction value >= USD 15	0.03
	6C21G3132	Authorization – Issuer – STIP – ATM – Transaction value < USD 15	0.012
	6C21H3132	Authorization – Issuer STIP – ATM – Transaction value >= USD 15	0.02
6J4220010	6J42M0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42C0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42N0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6J42D0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42E0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value >= USD 5 < USD 15	0.018
	6J42F0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – NON-ATM – Transaction value >= USD 15	0.03
	6J42K0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – ATM – Transaction value < USD 15	0.012
	6J42L0010	V.I.P. full service – Issuer – Non-Financial switching (CREDIT) – ATM – Transaction value >= USD 15	0.02
6J4220030	6J42I0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (CREDIT) – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42C0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (CREDIT) – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42J0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (CREDIT) – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42D0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (CREDIT) – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42E0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (CREDIT) – Transaction value >= USD 5 < USD 15	0.018
	6J42F0030	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM	0.03

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		(CREDIT) – Transaction value >= USD 15	
	6J42G0030	V.I.P. full service – Issuer – Non-Financial – STIP – ATM (CREDIT) – Transaction value < USD 15	0.012
	6J42H0030	V.I.P. full service – Issuer – Non-Financial – STIP – ATM (CREDIT) – Transaction value >= USD 15	0.02
6J4220050	6J42I0050	V.I.P. full service – Issuer – Non-Financial switching – NON-ATM (DEBIT) – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42C0050	V.I.P. full service – Issuer Non-Financial switching (DEBIT) – NON-ATM – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42J0050	V.I.P. full service – Issuer – Non-Financial switching – NON-ATM (DEBIT) – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42D0050	V.I.P. full service – Issuer – Non-Financial switching – NON-ATM (DEBIT) – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42E0050	V.I.P. full service – Issuer – Non-Financial switching – NON-ATM (DEBIT) – Transaction value >= USD 5 < USD 15	0.018
	6J42F0050	V.I.P. full service – Issuer – Non-Financial switching – NON-ATM (DEBIT) – Transaction value >= USD 15	0.03
	6J42G0050	V.I.P. full service – Issuer – Non-Financial switching – ATM (DEBIT) – Transaction value < USD 15	0.012
	6J42H0050	V.I.P. full service – Issuer – Non-Financial switching – ATM (DEBIT) – Transaction value >= USD 15	0.02
6J4220070	6J42I0070	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (DEBIT)	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		– Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	
	6J42C0070	V.I.P. full service Issuer Non-Financial – STIP – NON-ATM (DEBIT) – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42J0070	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (DEBIT) – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42D0070	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (DEBIT) – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42E0070	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (DEBIT) – Transaction value >= USD 5 < USD 15	0.018
	6J42F0070	V.I.P. full service – Issuer – Non-Financial – STIP – NON-ATM (DEBIT) – Transaction value >= USD 15	0.03
	6J42G0070	V.I.P. full service – Issuer – Non-Financial – STIP – ATM (DEBIT) – Transaction value < USD 15	0.012
	6J42H0070	V.I.P. full service – Issuer – Non-Financial – STIP – ATM (DEBIT) – Transaction value >= USD 15	0.02
6J4294704	6J42E4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42A4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42F4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial –	0.012

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	
	6J42B4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42C4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 5 < USD 15	0.018
	6J42D4704	mVisa Domestic Off Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 15	0.03
6J4294724	6J42E4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42A4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value < USD 2 applicable to all other MCCs	0.018
	6J42F4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.012
	6J42B4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.018
	6J42C4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 5 < USD 15	0.018
	6J42D4724	mVisa Domestic On Us Purchase – Issuer – Non-Financial – Transaction value \geq USD 15	0.03
V.I.P. DOMESTIC ACQUIRER FINANCIAL TRANSACTIONS			

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
N/A	6J4269000	V.I.P. full service – Acquirer – Financial – ATM	0.015
6J4269005	6J42F9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42A9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value < USD 1 applicable to all other MCCs	0.015
	6J42G9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42B9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 1 < USD 2 applicable to all other MCCs	0.015
	6J42H9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.01
	6J42C9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 2 < USD 5 applicable to all other MCCs	0.015
	6J42D9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 5 < USD 15	0.015
	6J42E9005	V.I.P. full service – Acquirer – Financial – POS – Transaction value > = USD 15	0.015
6J4269030	6J42F9030	Visa Processing – Acquirer – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42A9030	Visa Processing – Acquirer – Transaction value < USD 1	0.015

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		applicable to all other MCCs	
	6J42G9030	Visa Processing – Acquirer – Transaction value \geq USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42B9030	Visa Processing – Acquirer – Transaction value \geq USD 1 < USD 2 applicable to all other MCCs	0.015
	6J42H9030	Visa Processing – Acquirer – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.01
	6J42C9030	Visa Processing – Acquirer – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.015
	6J42D9030	Visa Processing – Acquirer – Transaction value \geq USD 5 < USD 15	0.015
	6J42E9030	Visa Processing – Acquirer – Transaction value \geq USD 15	0.015
6J4294706	6J42F4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42A4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value < USD 1 applicable to all other MCCs	0.015
	6J42G4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42B4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 1 < USD 2 applicable to all other MCCs	0.015
	6J42H4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 2 < USD 5	0.01

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		applicable to MCCs 4111, 4131, 4784, 7523	
	6J42C4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.015
	6J42D4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 5 < USD 15	0.015
	6J42E4706	mVisa Domestic Off Us Purchase – Acquirer – Financial – Transaction value \geq USD 15	0.015
6J4294726	6J42F4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42A4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value < USD 1 applicable to all other MCCs	0.015
	6J42G4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value \geq USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42B4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value \geq USD 1 < USD 2 applicable to all other MCCs	0.015
	6J42H4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.01
	6J42C4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.015
	6J42D4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction	0.015

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		value >= USD 5 < USD 15	
	6J42E4726	mVisa Domestic On Us Purchase – Acquirer – Financial – Transaction value >= USD 15	0.015
V.I.P. DOMESTIC ACQUIRER NON-FINANCIAL TRANSACTIONS			
N/A	6J4269035	Non-Visa Processing – Acquirer	0.025
N/A	6J4275210	V.I.P. full service – Acquirer – Non-Financial (Visa) – ATM	0.01
6J4275215	6J42E5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6J42A5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value < USD 2 applicable to all other MCCs	0.01
	6J42F5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42B5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.01
	6J42C5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value >= USD 5 < USD 15	0.01
	6J42D5215	V.I.P. full service – Acquirer – Non-Financial (Visa) – POS – Transaction value >= USD 15	0.01

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Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
6D2653006	6D26A3006	Authorization – Acquirer – ATM	0.01
	6D26F3006	Authorization – Acquirer – NON-ATM – Transaction value < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6D26B3006	Authorization – Acquirer – NON-ATM – Transaction value < USD 2 applicable to all other MCCs	0.01
	6D26G3006	Authorization – Acquirer – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6D26C3006	Authorization – Acquirer – NON-ATM – Transaction value >= USD 2 < USD 5 applicable to all other MCCs	0.01
	6D26D3006	Authorization – Acquirer – NON-ATM – Transaction value >= USD 5 < USD 15	0.01
	6D26E3006	Authorization – Acquirer – NON-ATM – Transaction value >= USD 15	0.01
N/A	6D2653031	Routing – Acquirer – MasterCard	0.415
N/A	6D2653051	Routing – Acquirer – Non-Visa	0.415
N/A	6D2653071	Routing – Acquirer – Private label switching	0.415
N/A	6D2653102	Routing – Acquirer – JCB	0.415
6J4294708	6J42F4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6J42A4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value < USD 1 applicable to all other MCCs	0.01
	6J42G4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial –	0.0025

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		Transaction value \geq USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	
	6J42B4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 1 < USD 2 applicable to all other MCCs	0.01
	6J42H4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42C4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.01
	6J42D4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 5 < USD 15	0.01
	6J42E4708	mVisa Domestic Off Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 15	0.01
6J4294728	6J42F4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6J42A4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value < USD 1 applicable to all other MCCs	0.01
	6J42G4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6J42B4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 1 < USD 2 applicable to all other MCCs	0.01

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6J42H4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6J42C4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.01
	6J42D4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 5 < USD 15	0.01
	6J42E4728	mVisa Domestic On Us Purchase – Acquirer – Non-Financial – Transaction value \geq USD 15	0.01
BASE II FEES			
BASE II DOMESTIC ISSUER TRANSACTIONS			
6F3510400	6F35A0400	Purchase – Representment TC05 – Issuer – Transaction value < USD 15	0.006
	6F35B0400	Purchase – Representment TC05 – Issuer – Transaction value \geq USD 15	0.01
6F3510500	6F35A0500	Credit – Original TC06 – Issuer – Transaction value < USD 15	0.006
	6F35B0500	Credit – Original TC06 – Issuer – Transaction value \geq USD 15	0.01
6F3510600	6F35A0600	Credit – Representment TC06 – Issuer – Transaction value < USD 15	0.006
	6F35B0600	Credit – Representment TC06 – Issuer – Transaction value \geq USD 15	0.01
6F3510700	6F35E0700	Cash – Original TC07 – Issuer – ATM – Transaction value < USD 15	0.006
	6F35F0700	Cash – Original TC07 – Issuer – ATM – Transaction value \geq USD 15	0.01
6F3510800	6F35C0800	Cash – Representment TC07 – Issuer – NON-ATM – Transaction value < USD 15	0.006
	6F35D0800	Cash – Representment TC07 – Issuer – NON-ATM – Transaction value \geq USD 15	0.01

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6F35E0800	Cash – Representment TC07 – Issuer – ATM – Transaction value < USD 15	0.006
	6F35F0800	Cash – Representment TC07 – Issuer – ATM – Transaction value >= USD 15	0.01
6F3510900	6F35A0900	Purchase – Chargeback TC15 – Issuer – Transaction value < USD 15	0.006
	6F35B0900	Purchase – Chargeback TC15 – Issuer – Transaction value >= USD 15	0.01
6F3511100	6F35A1100	Credit – Chargeback TC16 – Issuer – Transaction value < USD 15	0.006
	6F35B1100	Credit – Chargeback TC16 – Issuer – Transaction value >= USD 15	0.01
6F3511300	6F35C1300	Cash – Chargeback TC17 – Issuer – NON-ATM – Transaction value < USD 15	0.006
	6F35D1300	Cash – Chargeback TC17 – Issuer – NON-ATM – Transaction value >= USD 15	0.01
	6F35E1300	Cash – Chargeback – Issuer – ATM – Transaction value < USD 15	0.006
	6F35F1300	Cash – Chargeback – Issuer – ATM – Transaction value >= USD 15	0.01
BASE II DOMESTIC ACQUIRER TRANSACTIONS			
6F3516900	6F35F6900	Purchase – Original TC05 – Acquirer – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35A6900	Purchase – Original TC05 – Acquirer – Transaction value < USD 1 applicable to all other MCCs	0.005
	6F35G6900	Purchase – Original TC05 – Acquirer – Transaction value >= USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35B6900	Purchase – Original TC05 – Acquirer – Transaction value >= USD 1 < USD 2 applicable to all other MCCs	0.005

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Appendix A – Payment System Fee Schedule Russia Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
	6F35H6900	Purchase – Original TC05 – Acquirer – Transaction value \geq USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6F35C6900	Purchase – Original TC05 – Acquirer – Transaction value \geq USD 2 < USD 5 applicable to all other MCCs	0.005
	6F35D6900	Purchase – Original TC05 – Acquirer – Transaction value \geq USD 5 < USD 15	0.005
	6F35E6900	Purchase – Original TC05 – Acquirer – Transaction value \geq USD 15	0.005
N/A	6F3517000	Purchase – Representment TC05 – Acquirer	0.005
N/A	6F3517100	Credit – Original TC06 – Acquirer	0.005
N/A	6F3517200	Credit – Representment TC06 – Acquirer	0.005

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Appendix A – Payment System Fee Schedule Russia Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
6F3517300	6F35A7300	Cash – Original TC07 – Acquirer – ATM	0.005
	6F35H7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35C7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value < USD 1 applicable to all other MCCs	0.005
	6F35I7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35D7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 1 < USD 2 applicable to all other MCCs	0.005
	6F35J7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6F35E7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 2 < USD 5 applicable to all other MCCs	0.005
	6F35F7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 5 < USD 15	0.005
	6F35G7300	Cash – Original TC07 – Acquirer – NON-ATM – Transaction value > = USD 15	0.005
6F3517400	6F35A7400	Cash – Representment TC07 – Acquirer – ATM	0.005
	6F35B7400	Cash – Representment TC07 – Acquirer – NON-ATM	0.005
N/A	6F3517500	Purchase – Chargeback TC15 – Acquirer	0.005

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Appendix A – Payment System Fee Schedule Russia Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
N/A	6F3517700	Credit – Chargeback TC16 – Acquirer	0.005
6F3517900	6F35A7900	Cash – Chargeback TC17 – Acquirer – ATM	0.005
	6F35B7900	Cash – Chargeback TC17 – Acquirer – NON-ATM	0.005
6F3594711	6F35F4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value < USD 1 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35A4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value < USD 1 applicable to all other MCCs	0.005
	6F35G4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35B4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 1 < USD 2 applicable to all other MCCs	0.005
	6F35H4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6F35C4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 2 < USD 5 applicable to all other MCCs	0.005
	6F35D4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 5 < USD 15	0.005
	6F35E4711	mVisa Domestic Off Us Purchase – Acquirer – Transaction value > = USD 15	0.005
6F3594712	6F35F4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value <	0.0025

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
		USD 1 applicable to MCCs 4111, 4131, 4784, 7523	
	6F35A4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value < USD 1 applicable to all other MCCs	0.005
	6F35G4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 1 < USD 2 applicable to MCCs 4111, 4131, 4784, 7523	0.0025
	6F35B4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 1 < USD 2 applicable to all other MCCs	0.005
	6F35H4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 2 < USD 5 applicable to MCCs 4111, 4131, 4784, 7523	0.005
	6F35C4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 2 < USD 5 applicable to all other MCCs	0.005
	6F35D4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 5 < USD 15	0.005
	6F35E4712	mVisa Domestic On Us Purchase – Acquirer – Transaction value > = USD 15	0.005
OTHER DATA PROCESSING FEES			
EXCEPTION FILE RESIDENCY FEES			
N/A	6J4251802	Exception File Residency	0.05
V.I.P. CARDHOLDER DATABASE (CDB) UPDATE & MAINTENANCE			

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Appendix A – Payment System Fee Schedule Russia

Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
N/A	6C2113143	Event creation	0.01
N/A	6C2133034	PIN Verification service	0.01
N/A	6J4251020	PIN Verification – POS	0.01
N/A	6J4251030	PIN Verification – ATM	0.01
N/A	6J4251825	PVV Residency	0.01
N/A	6J4251830	PVV Addition	0.01
N/A	6J4251835	PVV Change	0.01
N/A	6J4251840	PVV Delete	0.01
REVERSAL TRANSACTION FEE AND CREDIT			
N/A	6F3512100	Purchase – Chargeback – Reversal TC35	0.25
N/A	6F3512300	Credit – Chargeback – Reversal TC36	0.25
6F3512500	6F35A2500	Cash – Chargeback – Reversal TC37 – ATM	0.25
	6F35B2500	Cash – Chargeback – Reversal TC37 – NON-ATM	0.25
N/A	6J4250045	V.I.P. full service – Issuer – Financial – Chargeback – Reversal – ATM (CREDIT)	0.25
N/A	6J4250050	V.I.P. full service – Issuer – Financial – Chargeback – Reversal – POS (CREDIT)	0.25
N/A	6J4250055	V.I.P. full service – Issuer – Financial – Chargeback – Reversal – ATM (DEBIT)	0.25
N/A	6J4250060	V.I.P. full service – Issuer – Financial – Chargeback – Reversal – POS (DEBIT)	0.25
N/A	6F3518100	Purchase – Original – Reversal TC25	0.25
N/A	6F3518200	Purchase – Representment – Reversal TC25	0.25
N/A	6F3518300	Credit – Original – Reversal TC26	0.25

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Appendix A – Payment System Fee Schedule Russia Visa Payment System Operating Regulations – Russia

Table 10-1: Fee Table (continued)

Summary line code	Line code	Fee name	Fee (USD)
N/A	6F3518400	Credit – Representment – Reversal TC26	0.25
6F3518500	6F35A8500	Cash – Original – Reversal TC27 – ATM	0.25
	6F35B8500	Cash – Original – Reversal TC27 – NON-ATM	0.25
6F3518600	6F35A8600	Cash – Representment – Reversal TC27 – ATM	0.25
	6F35B8600	Cash – Representment – Reversal TC27 – NON-ATM	0.25
N/A	6F3518700	Purchase – Chargeback – Reversal TC35 – FEE REFUND	-0.125
N/A	6F3518900	Credit – Chargeback – Reversal – FEE REFUND	-0.125
6F3519100	6F35A9100	Cash – Chargeback – Reversal TC37 – ATM – FEE REFUND	-0.125
	6F35B9100	Cash – Chargeback – Reversal TC37 – NON-ATM – FEE REFUND	-0.125
N/A	6J4269010	V.I.P. full service – Acquirer – Financial – Reversal – ATM	0.25
N/A	6J4269015	V.I.P. full service – Acquirer – Financial – Reversal – POS	0.25
N/A	6J4269020	V.I.P. full service – Acquirer – Financial – Chargeback – Reversal – ATM – FEE REFUND	-0.125
N/A	6J4269025	V.I.P. full service – Acquirer – Financial – Chargeback – Reversal – POS – FEE REFUND	-0.125
V.I.P. ONLINE SERVICES			
N/A	6C2113145	Activity limits checked	0.01
N/A	6C2113147	Activity checking and event creation	0.02